M. NAGA KISHORE

B.Com., LL.B., FCS Company Secretary in Practice



CERTIFICATE UNDER REGULATION 40(9) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2018.

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to M/s. VBC FERRO ALLOYS LIMITED maintained by M/s. Venture Capital & Corporate Investments Private Limited, Hyderabad share transfer agent of the aforesaid Company pertaining to transfer of equity shares of the Company for the period from 1st April, 2018 to 30th September, 2018 for the purpose of issuing a Certificate as per Regulation 40(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Based on my examination and explanations furnished to me, I hereby certify that during the half year ended on 30th September, 2018, the Company has delivered all the certificates with in thirty days of the date of lodgment for transfer, transmission, sub-division, consolidation, renewal, duplicate, exchange or endorsement of calls/allotment monies from respective date of lodgment of each deed excepting those rejected on technical grounds.

(M. Naga Kishore) Company Secretary in Practice

> M. No.: F7684 CP No.: 13597

Place: Hyderabad Date: 16-10-2018