

Walchand PeopleFirst Ltd.
1, Construction House
5, Walchand Hirachand Marg
Ballard Estate, Mumbai 400001
Tel: +91 22 6781 8181
Fax: +91 22 2261 0574
Website : www.walchandpeoplefirst.com
L74140MH1920PLC000791



26th October, 2018

To

Corporate Relationship Department,
The Bombay Stock Exchange, Mumbai,
Dalal Street, Phiroze Jeejeebhoy Towers,
Mumbai - 400 001.

Dear Sir/Madam,

Sub.: Outcome of the Board Meeting held on Friday, 26th October, 2018

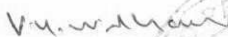
This is to inform you that the Board of Directors at their Meeting held on Friday, 26th October, 2018 have considered and approved the following: -

1. Un-audited Financial Results along with Limited Review Report for the quarter ended 30th September, 2018;
2. Appointment of Mr. Holebasavanahalli Nagaraj Shrinivas (DIN: 07178853) as an Additional Independent Director of the Company;

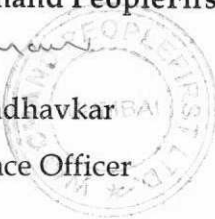
Kindly take the same on record and oblige.

Yours faithfully,

For Walchand PeopleFirst Limited


Vivek Wadhavkar

Compliance Officer



F-7 Laxmi Mills
Shakti Mills Lane (Off Dr E Moses Rd)
Mahalaxmi Mumbai 400 011 India
Tel : 91 22 2493 2502 / 6655 1770
Fax : 91 22 6655 1774
Grams : VERIFY
www.KSAiyar.com
Mail@KSAiyar.com

**The Board of Directors,
Walchand Peoplefirst Limited**
1, Construction House,
5, Walchand Hirachand Marg,
Ballard Estate, Mumbai-400 001

**RE: LIMITED REVIEW OF THE UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED SEPTEMBER 30, 2018.**

1. We have reviewed the accompanying statement of unaudited financial results of **Walchand Peoplefirst Limited (the "company")** for the quarter ended on September 30, 2018 and the year to date results for the period from April 1, 2018 to September 30, 2018 together with the notes thereon (the "Statement"). This statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has been initialed by us for identification purposes.
2. This statement is the responsibility of the Company's Management and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and has been approved by the Board of Directors. Our responsibility is to issue report on this Statement based on our review.
3. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of financial results is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. S. Aiyar & Co.
Chartered Accountants
Registration No. 100186W


Satish Kelkar

Partner
(Membership No. 38934)

Place: Mumbai,
Date: October 26, 2018



WALCHAND PEOPLEFIRST LIMITED
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2018

PARTICULARS	Rs. In Lakhs					
	For Quarter ended September 30, 2018	For Quarter ended June 30, 2018	For Quarter ended September 30, 2017	For Half year ended September 30, 2018	For Half year ended September 30, 2017	For Year ended March 31, 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue						
Revenue from Operations	747.11	603.88	769.19	1,350.99	1,319.50	2,681.36
Other income	47.80	30.10	28.83	77.90	61.48	135.14
Total Revenue	794.91	633.98	798.02	1,428.89	1,380.98	2,816.50
Expenses						
Employee benefit expenses	340.75	384.49	329.53	725.23	672.69	1,414.21
Royalty and related expenses	84.56	55.16	86.99	139.72	154.42	296.17
Training expenses	51.38	37.96	59.00	89.34	93.66	188.76
Travel, lodging and conveyance expenses	46.64	38.63	30.81	85.28	59.17	196.83
Rent and maintenance expense	16.53	16.53	16.24	33.06	32.52	68.36
Marketing expenses	26.11	9.85	22.33	35.97	31.22	68.58
Legal, Professional and Recruitment expenses	17.36	15.31	15.25	32.68	28.97	63.16
Finance Cost	0.64	0.62	0.73	1.26	1.30	2.51
Depreciation and amortisation expenses	9.88	9.39	11.90	19.27	22.02	46.39
Other Expenses	52.82	46.00	48.95	98.82	94.58	188.65
Total Expenses	646.67	613.94	621.73	1,260.63	1,190.55	2,533.60
PROFIT BEFORE TAX	148.24	20.04	176.29	168.26	190.43	282.90
Tax Expenses						
Current Tax	41.12	8.62	48.69	49.74	54.38	90.97
Income tax earlier years	(8.07)	0.00	0.00	(8.07)	0.00	(6.21)
Deferred tax	6.57	(4.08)	(4.75)	2.50	(1.64)	(13.30)
PROFIT AFTER TAX	108.62	15.50	132.35	124.09	137.69	211.44
OTHER COMPREHENSIVE INCOME (NET OF TAX)	(0.31)	(0.31)	(3.13)	(0.61)	(6.26)	(1.23)
TOTAL COMPREHENSIVE INCOME	108.31	15.19	129.22	123.47	131.43	210.21
Paid up equity share capital (Face value - Rs. 10/- per share)	290.39	290.39	290.39	290.39	290.39	290.39
EARNING PER EQUITY SHARE						
Equity shares of par value Rs 10/- each Basic and Diluted (In Rs.)	3.74	0.53	4.56	4.27	4.74	7.28

NOTES:

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The above results for the quarter and period ended September 30, 2018 have been reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on October 26, 2018.
- The company has a single segment namely "Training". Therefore the company's business does not fall under different operating segments as defined by Ind AS - 108.
- Previous quarter / previous period figures have been regrouped / rearranged wherever necessary.

Place : Mumbai
Date : October 26, 2018



By the order of the Board
Pallavi Jha
(PALLAVI JHA)
Chairperson & Managing Director

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WALCHAND
PEOPLEFIRST

WALCHAND PEOPLEFIRST LIMITED
BALANCE SHEET AS AT SEPTEMBER 30, 2018

PARTICULARS	Rs. in Lakhs	
	As at September 30, 2018	As at March 31, 2018
	Unaudited	Audited
I. ASSETS		
(1) NON-CURRENT ASSETS		
(a) Property, plant and equipments	199.95	203.54
(b) Investment properties	10.33	11.02
(c) Other Intangible assets	28.85	33.31
(d) Investments	5.69	5.69
(e) Financial assets		
(i) Investments	-	-
(ii) Other financial assets	40.60	41.74
(f) Deferred tax assets (net)	41.59	44.09
(g) Current tax assets (net)	456.18	324.78
	783.19	664.17
(2) Current Assets		
(a) Financial assets		
(i) Trade receivables	796.39	1,044.55
(ii) Cash and cash equivalents	130.69	50.33
(iii) Other balances with banks	581.84	559.20
(iv) Other financial assets	20.21	19.71
(b) Other current assets	36.86	36.22
	1,565.99	1,710.01
TOTAL	2,349.18	2,374.18
II. EQUITY AND LIABILITIES		
(1) EQUITY		
(a) Equity Share Capital	290.39	290.39
(b) Other Equity	1,481.72	1,358.24
	1,772.11	1,648.63
(2) NON-CURRENT LIABILITIES		
(a) Financial liabilities		
(i) Other financial liabilities	28.68	27.43
(b) Provisions	23.58	19.63
	52.26	47.06
(3) CURRENT LIABILITIES		
(a) Financial liabilities		
(i) Trade payables	74.90	127.07
(ii) Other financial liabilities	228.34	294.03
(b) Other current liabilities	121.31	143.63
(c) Provisions	100.26	113.77
	524.81	678.49
TOTAL	2,349.18	2,374.18

Place : Mumbai
Date : October 26, 2018



By the order of the Board
Pallavi Jha
(PALLAVI JHA)
Chairperson & Managing Director

SP

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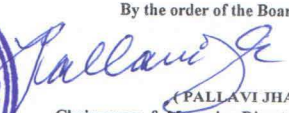
**WALCHAND
 PEOPLE.FIRST**


WALCHAND PEOPLEFIRST LIMITED							
CIN: L74140MH1920PLC000791							
Regd. Office: 1 Construction house, 5 Walchand Hirachand marg, Ballard Estate, Mumbai - 400001.							
Website : www.walchandpeoplefirst.com, Email: vivek@walchandgroup.com, Tel.:022-67818181, Fax:022-22610574							
Extract of Statement of unaudited Financial Results for the period ended September 30, 2018							
Sr. No.	Particulars	Rs. In Lakhs					
		Quarter ended	Quarter ended	Quarter ended	Half year ended	Half year ended	Year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations (Net)	747.11	603.88	769.19	1350.99	1319.50	2681.36
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	148.24	20.04	176.29	168.26	190.43	282.90
3	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	148.24	20.04	176.29	168.26	190.43	282.90
4	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary items)	108.62	15.50	132.35	124.09	137.69	211.44
5	Total Comprehensive income for the period (after tax)	108.31	15.19	129.22	123.47	131.43	210.21
6	Paid up Equity Share Capital - Face Value Rs. 10/- each	290.39	290.39	290.39	290.39	290.39	290.39
7	Earnings Per Share (Before extraordinary items) (of Rs. 10/- each) Basic & Diluted for the period: (In Rs.)	3.74	0.53	4.56	4.27	4.74	7.28
	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) Basic & Diluted for the period: (In Rs.)	3.74	0.53	4.56	4.27	4.74	7.28

Notes:

- The above is an extract of the detailed format of quarterly financial results filed with the stock exchange under Regulation 33 of the SEBI (Listing and other disclosure requirements) Regulations, 2015. The full format of the quarterly financial results is available on the stock exchange website www.bseindia.com and Company's website www.walchandpeoplefirst.com
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The above results for the quarter and period ended September 30, 2018 have been reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on October 26, 2018.
- The company has a single segment namely "Training". Therefore the company's business does not fall under different operating segments as defined by Ind AS - 108.

By the order of the Board


 (PALLAVI JHA)
 Chairperson & Managing Director
 DIN No. 00068483



Place : Mumbai
 Date : October 26, 2018