

October 22, 2018

Department of Corporate Services
BSE Limited,
Mumbai 400001

The Listing Department
National Stock Exchange of India Limited,
Mumbai 400051

Through: BSE Listing Centre

Through: NEAPS

Scrip code: 533273

Scrip Symbol: OBEROIRLTY

Sub: Press release on financial results for the quarter ended on September 30, 2018

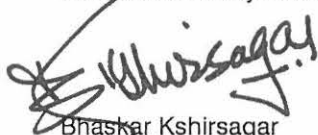
Dear Sirs,

Please find attached herewith the Press Release on financial results for the quarter ended on September 30, 2018.

Request you to kindly take note of the above and oblige.

Thanking you.

For Oberoi Realty Limited



Bhaskar Kshirsagar
Company Secretary

Encl: As above.

OBEROI REALTY ANNOUNCES Q2FY19 and H1FY19 RESULTS

HIGHLIGHTS of Consolidated Financials for Q2FY19 and H1FY19

- Revenue for Q2FY19 at Rs. 619.78 crore and for H1FY19 at Rs. 1,515.16 crore
- Profit Before Tax (PBT) for Q2FY19 at Rs. 307.87 crore and for H1FY19 at Rs. 762.26 crore
- Profit After Tax (PAT) for Q2FY19 at Rs. 213.83 crore and for H1FY19 at Rs. 523.25 crore

Mumbai, October 22, 2018: Oberoi Realty Limited, headquartered in Mumbai, today announced its results for the second quarter of FY19 and first half of FY19. The Company has recorded Consolidated Revenue of Rs. 619.78 crore for Q2FY19 as against Rs. 308.49 crore for Q2FY18 and Rs. 1,515.16 crore for H1FY19 as against Rs. 578.81 crore for H1FY18.

The Consolidated Profit Before Tax was Rs. 307.87 crore for Q2FY19 as against Rs. 155.23 crore for Q2FY18 and for H1FY19 was Rs. 762.26 crore as against Rs.287.14 crore for H1FY18.

The Consolidated Profit After Tax was Rs. 213.83 crore for Q2FY19 as against Rs. 104.32 crore for Q2FY18 and for H1FY19 was Rs. 523.25 crore as against Rs. 195.69 crore for H1FY18.

The aggregate area booked for Q2FY19 was 2.39 lakh sq. ft. as against 1.73 lakh sq. ft. booked in Q2FY18.

Commenting on the results, **Mr. Vikas Oberoi, Chairman & Managing Director, Oberoi Realty Limited** said, "The real estate industry continues to undergo major transformations owing to the systemic reforms not only in the real estate sector but also the macro economy. We believe that this economic environment will continue to favour developers like us with financial prudence and a strong track record of on time delivery. This coupled with the state government's efforts to build world class infrastructure for Mumbai has increased consumer confidence thereby positively impacting the overall growth of not just the sector but the overall economy as well. At Oberoi Realty, we continue to remain focused on customer centricity by delivering best in class projects that enhance the quality of lifestyle of our customers".

AWARDS & RECOGNITION:

- Mr. Vikas Oberoi honored with the Next Gen Icon award at the Forbes India - Tycoons of Tomorrow.
- Esquire by Oberoi Realty selected as the runner up in the "High Rise Project of the Year Award 2018" at the Construction Week India Awards 2018.

About Oberoi Realty Limited

Oberoi Realty Ltd. is India's leading real estate development company, headquartered in Mumbai. It is focused on premium developments in the residential, office space, retail, hospitality and social infrastructure verticals. In the real estate space, Oberoi Realty is an established brand with an impeccable track record. Its primary aim is to build aspirational developments for its customers with distinctive designs, functional aesthetics and quality finishes that translate into landmark projects through its mixed-use and single-segment developments. This mix of innovative design, planning initiatives and use of cutting-edge technologies has enabled the company to successfully deliver 42 completed projects across Mumbai, the financial capital of India. More information about the company is available on www.oberoirealty.com

Forward Looking Statement

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Oberoi Realty Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

Press Release:
For immediate issue



For further details, please contact:

Ms. Reema Kundnani Vice President, Head – Marketing, Corporate Communications and Luxury Residential Sales, Oberoi Realty
reema.kundnani@oberoirealty.com