



CREATING WEALTH FOR WELLBEING

NLC INDIA LIMITED

(formerly Neyveli Lignite Corporation Limited)
(A Government of India Enterprise)

Regd. Office: First Floor, No.8, Mayor Sathyamurthy Road,
FSD, Egmore Complex of Food Corporation of India, Chetpet, Chennai-600 031
Corporate Office: Block-1, Neyveli-607 801, Cuddalore District, Tamil Nadu.
Phone: 04142/252205. Fax: 04142-252645, 252646
CIN:L93090TN1956GO1003507
Web-site:www.nlcindia.com:e-Mail:cosec@nlcindia.com

Lr.No.Secy/Regulation 30/2018

Dt.09.10.2018

| | |
|--|---|
| To The National Stock Exchange of India Ltd Plot No.C/1,G Block Bandra-Kurla Complex Bandra(E),Mumbai-400 051. Scrip Code : NLCINDIA | To The Bombay Stock Exchange Ltd Phiroze JeeJeebhoy Towers Dalal Street Mumbai-400 001. Scrip Code : 513683 |
|--|---|

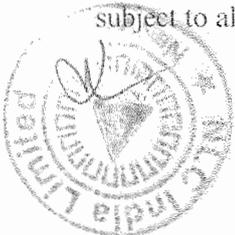
Dear sirs,

Dear Sir,

**Subject: Outcome of the meeting of Board of Directors of the Company held on
October 9, 2018**

In furtherance to our intimation dated October 3, 2018 and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please note that the Board of Directors of the Company in their meeting held on October 9, 2018 has inter-alia:

Approved the proposal to buyback of not exceeding 14,19,31,818 (Fourteen Crore Nineteen Lakh Thirty One thousand Eight Hundred Eighteen) equity shares (representing 9.28% of the total number of equity shares in the paid-up share capital of the Company) at a price of Rs. 88/- (Rupees Eighty Eight only) per equity share (the "**Buy Back Offer Price**") payable in cash for an aggregate consideration not exceeding Rs.1248,99,99,984/- (Rupees One Thousand Two Hundred Forty Eight Crore Ninety Nine Lakh Ninety Nine Thousand Nine Hundred Eighty Four only) (the "**Buyback Offer Size**") representing 10% of the aggregate of the fully paid-up equity share capital and free reserves as per the audited standalone financial statements of the Company for the financial year ended March 31, 2018 (the last audited financial statements available as on the date of Board meeting recommending the proposal of the Buyback) and is within the statutory limits of 10% (Ten Percent) of the aggregate of the fully paid-up equity share capital and free reserves under the Board of Directors approval route as per the provisions of the Companies Act, 2013 from all the equity shareholders of the Company, as on the record date, on a proportionate basis through a **Tender Offer** route in accordance the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 (the "**Buyback Regulations**") (hereinafter referred to as the "**Buyback**"), subject to all other applicable statutory approvals.



The Board of Directors noted the intention of the Promoter of the Company to participate in the proposed Buyback.

The pre-buyback shareholding pattern of the Company as on October 5, 2018 is enclosed as Annexure A to this letter.

You are requested to please take a note of the same.

The meeting commenced at 12:00 noon and concluded at 4:50 pm.

Thanking you,

Yours faithfully,
For NLC India Limited

K. Viswanath
(K. Viswanath)
Company Secretary



Annexure A

| Sr. No. | Category of Shareholders | No. of Shareholders | No. of Shares | % of Shareholding |
|---------|--|---------------------|----------------------|-------------------|
| 1 | Promoter and Promoter Group | | | |
| | Indian: | | | |
| | a) President of India | 1 | 128,31,45,332 | 83.94 |
| | b) Foreign | | | |
| | Sub Total (1) | 1 | 128,31,45,332 | 83.94 |
| 2 | Public | | | |
| | Foreign Portfolio Investors (Including FIIs) | 31 | 38,91,652 | 0.25 |
| | Financial Institutions / Banks | 47 | 18,95,09,848 | 12.40 |
| | Insurance Companies | 3 | 90,32,043 | 0.59 |
| | Individuals & Hindu Undivided Family | 93,239 | 3,28,44,989 | 2.15 |
| | Hindu Undivided Family | 2,283 | 19,60,384 | 0.13 |
| | Non Resident Indian (Repat) | 848 | 16,65,403 | 0.11 |
| | Non Resident (Non Repatriable) | 382 | 3,07,332 | 0.02 |
| | Unclaimed Shares | 1 | 200 | 0.00 |
| | Overseas Corporate Bodies | | | |
| | Clearing Members | 195 | 3,07,204 | 0.02 |
| | Other Bodies Corporate | 842 | 55,66,413 | 0.36 |
| | Others | | | |
| | Trust | 20 | 69,676 | 0.00 |
| | IEPF Authority | 1 | 2,10,303 | 0.01 |
| | Limited Liability Partnership | 20 | 57,648 | 0.00 |
| | Sub Total (2) | 97,912 | 24,54,23,095 | 16.06 |
| 3 | Non Promoter – Non Public | | | |
| | | | | |
| | Sub Total (3) | | | |
| | Total (1+2+3) | 97,913 | 152,85,68,427 | 100.00 |

