

October 24, 2018

Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (E), Mumbai- 400051 Scrip Code: AXISCADES The Manager Dptt. of Corporate Services BSE Limited Floor 25 Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai Scrip Code: 532395

Dear Sir,

Sub.: Intimation under Regulation 30 of SEBI (LODR) - Appointment of an Advisor / Investment Banker

Pursuant to the provisions of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 and Company's policy on determination of materiality of events/information, we wish to inform the following:

The Board of Directors of AXISCADES Engineering Technologies Limited (the Company), has approved on 23rd October, 2018, appointment of an advisor / Investment Banker to advise and evaluate fund raising options and assisting in finalisation of the transaction, if any.

We will keep updating the stock exchange on material developments in the matter on regular basis.

This is for your information and records.

Yours truly, For AXISCADES Engineering Technologies Limited

Shweta Agenwa

Shweta Agrawal Company Secretary

AXISCADES Engineering Technologies Limited

CIN No.. L72200KA1990PLC084435

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