

MEIL HOLDINGS LIMITED

S-2, TIE, BALA NAGAR, HYDERABAD-500037, TELANGANA, INDIA

CIN: U45209TG2009PLC064573; TEL NO: +91-40-44336700

Date: 12.10.2018

To

The BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai – 400001

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C1/, G Block, Bandra (E)
Mumbai - 400015

Dear Sir,

Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover), Regulations, 2011

Ref; Olectra Greentech Limited, BSE; Scrip Code; 532439 and NSE; OLECTRA

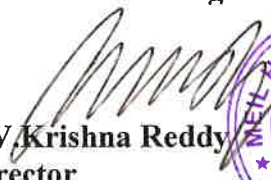
We have been allotted 2,65,00,000 Equity Shares and 91,00,000 Warrants in Olectra Greentech Ltd in pursuance of the Board Resolution dated 10th October, 2018. In this regards, please find enclosed disclosure required under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover), Regulations, 2011.

Kindly acknowledge the receipt and take the same on your record

Thanking You.

Yours truly,

For MEIL Holdings Limited


P.V. Krishna Reddy
Director

DIN : 01815061



CC: Olectra Greentech Limited
Centre Point Building,
4th Floor, Plot # 359 to 363/ 401,
US Consulate Lane, Begumpet
Secunderabad-500016

DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	OLECTRA GREENTECH LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC)^ with the acquirer	MEIL HOLDINGS LIMITED#		
3. Whether the acquirer belongs to Promoter/Promoter group	YES**		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock exchange of India Limited		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c)	NIL	NIL	NIL
Details of acquisition			
a) Shares carrying voting rights acquired	2,65,00,000	34.56	29.06
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	91,00,000	11.87	9.98
Total (a+b+c)	3,56,00,000	46.43	39.04



After the acquisition, holding of:			
a) Shares carrying voting rights	2,65,00,000	34.56	29.06
b) VRs otherwise than by equity shares			
c) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	91,00,000	11.87	9.98
Total (a+b+c)	3,56,00,000	46.43	39.04
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Preferential Allotment		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	October 11, 2018		
8. Equity share capital / total voting capital of the TC before the said acquisition	5,01,80,737		
9. Equity share capital/ total voting capital of the TC after the said acquisition	7,66,80,737 (Before conversion of Outstanding warrants of 54,00,000 and 91,00,000)		
10. Total diluted share/voting capital of the TC after the said acquisition	9,11,80,737 (After conversion of Outstanding warrants of 54,00,000 and 91,00,000)		

Note:

(^) PAC - Megha Engineering & Infrastructures Limited

(#)MEIL Holdings Limited ("Acquirer") together with Megha Engineering & Infrastructures Limited in its capacity as person acting in concert ("PAC") have made a public announcement dated August 10, 2018 to the public shareholders of the target company.



(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**)MHL will be classified as promoter category (Subject to Completion of open offer made by MHL under SEBI Takeover Code, including classifying MHL as the promoter in place of the existing promoter.),

For MEIL Holdings Limited


P.V.Krishna Reddy

Director

DIN : 01815061

Signature of the acquirer



Place: Hyderabad

Date: October 12, 2018