



INFRASTRUCTURE LEASING & FINANCIAL SERVICES LIMITED

FOR IMMEDIATE RELEASE

Media Release: 12 October 2018

New Board Appoints Nominees on Key Subsidiaries

The Board of IL&FS Ltd., appointed on the orders of the National Company Law Tribunal Mumbai (“NCLT”), had its second meeting today.

As permitted by the order dated October 9, 2018 of the NCLT, the Board has initiated the replacement of its nominee directors on various subsidiaries of IL&FS Ltd. It has now nominated directors from among the present Board based on recommendations of the Nominations & Remuneration Committee as per the annexure attached.

The Board also initiated several austerity measures related to personnel and operating expenses.

Pursuant to the recommendations of the Audit Committee, the Board required a full audit of the Stand-alone and Consolidated Accounts as at September 30, 2018.

The Board also approved formation of a Core Operating Committee under the Vice Chairman & Managing Director, Mr. Vineet Nayyar.

The Board had detailed deliberations in relation to the road map ahead.

For media queries write to:

Sharad Goel,
Chief Communications Officer
IL&FS Group
sharad.goel@ilfsindia.com
+91-9324984296

Annexure

Sr No	Company	Nominations
(1)	IL&FS Financial Services Limited (IFIN)	Mr. Vineet Nayyar Mr. Nand Kishore Dr. Malini Shankar
(2)	IL&FS Transportation Networks Limited (ITNL)	Mr. Vineet Nayyar Mr. CS Rajan
(3)	IL&FS Environmental Infrastructure & Services Limited (IEISL)	Mr. Nand Kishore
(4)	IL&FS Energy Development Company Limited (IEDCL)	Mr. GC Chaturvedi Mr. Vineet Nayyar
(5)	IL&FS Engineering & Construction Company Limited (IECCL)	Mr. CS Rajan
(6)	IL&FS Education & Technology Services Limited (IETS)	Mr. Vineet Nayyar
(7)	IL&FS Technologies Limited (ITL)	Mr. Nand Kishore
(8)	Tamil Nadu Water Investment Company Limited (TWIC)	Dr. Malini Shankar

