

Redribbon Modulex Buildings Limited

(Company No. 092985 C1/GBL)

Date: 30 October 2018

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeeboy Towers
Mumbai – 400 001

Tumus Electric Corporation Limited
Ground Floor, Bagri Niwas
53/55 Nath Madhav Path, Kalbadevi
Mumbai – 400002 Dalal Street, Fort,

Dear Sir,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 regarding acquisition of Equity Shares of Tumus Electric Corporation Limited

In compliance with the disclosure requirements under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, please find enclosed herewith a disclosure in the prescribed format in relation to acquisition of Equity Shares.

We request you to kindly take the same on record.

Thanking You.

For Red Ribbon Modulex Building Limited -MU



Druvnath Damry
Authorised Signatory

Encl: Disclosure in the prescribed format

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Tumus Electric Corporation Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Red Ribbon Modulex Building Limited, Mauritius Persons acting in concert with the Acquirer – Modulex Modular Buildings PLC, United Kingdom Modulex Modular Buildings Private Limited, India		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition /disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	8,86,890	69.00%	69.00%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
Total (a+b+c+d)	8,86,890	69.00%	69.00%
Details of acquisition /sale			
a) Shares carrying voting rights acquired / sold	97,97,636	21.08%	21.08%
b) VRs acquired / sold otherwise than by shares	-	-	-
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-
Total (a+b+c+/-d)	97,97,636	21.08%	21.08%

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	97,97,636	22.37%	22.37%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c+d)	97,97,636	22.37%	22.37%
Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential Allotment		
Date of acquisition / sale of shares / VR or Date of receipt of intimation of allotment of shares, whichever is applicable	October 26,2018		
Equity share capital /total voting capital of the TC before the said acquisition /sale	12,85,275 Equity Shares		
Equity share capital/total voting capital of the TC after the said acquisition /sale	4,77,64,727 Equity Shares		
Total diluted share/voting capital of the TC after the said acquisition	4,77,64,727 Equity Shares		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer /~~seller~~ / Authorised Signatory



Druvnath Damry

Place: Mauritius

Date: 30 October 2018
