JYESTHA INFRASTRUCTURE PRIVATE LIMITED

October 29, 2018

Scrip Code – 532832

IBREALEST/EQ

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 National Stock Exchange of India Limited 'Exchange Plaza'

Bandra Kurla Complex,

Bandra (East) Mumbai - 400 051

<u>Sub</u>: Disclosure pursuant to Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended

Dear Sirs,

Pursuant to Regulation 31(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed a disclosure in the prescribed format, for your information and record.

Thanking you,

Yours truly?

For Jyestha Infrastructure Private Limited

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Pawan Singh Bisht
Authorized Signatory

Encl: as above

CC:

The Board of Directors

Indiabulls Real Estate Limited
M - 62 & 63, First Floor,
Connaught Place,
New Delhi – 110 001

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target						Indiabulls Real Estate Limited (IBREL)									
Names of the stock	exchanges where	e the shar	es of the targe	et company ar	e listed	National Stock Exchange of India Limited BSE Limited 29.10.2018									
Date of reporting															
Name of the promo released/invoked	ter or PAC on wh	ose share	s encumbranc	e has been er	eated/	JYESTHA INFRASTRUCTURE PRIVATE LIMITED									
Details of the releas	se of encumbranc	e:				1	·	<u> </u>							
Name of the Promoter(s) or PACs with him*			encumb	encumbered (2)		Details of events pertaining to encumbrance (3)									
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital		
JYESTHA INFRASTRUCTURE PRIVATE LIMITED	4,97,55,973	11.04%	4,90,00,000	10.87%	Release	29th October, 2018	Release of pledge	N.A.	75,00,000	1.66%	N.A.	4,15,00,000	9.21%		
Persons Acting in Co	oncert (PACs):	<u> </u>	I		I				!			<u> </u>	<u> </u>		
SAMEER GEHLAUT	12,00,000	0.27%	Nil	Nil	N.A.	N.A.	N.A.	N.A.	Nil	Nil	N.A.	Nil	Nil		
DAHLIA INFRASTRUCTURE PRIVATE LIMITED	1,53,00,000	3.40%	75,00,000	1.66%	Release	29th October, 2018	Release of pledge	N.A.	75,00,000	1.66%	N.A.	Nil	Nil		
KRITIKKA INFRASTRUCTURE PRIVATE LIMITED	1,69,87,084	3.77%	1,10,00,000	2.44%	Release	29th October, 2018	Release of pledge	N.A.	75,00,000	1.66%	N.A.	35,00,000	0.78%		
SG INFRALANDS PRIVATE LIMITED	4,36,00,000	9.67%	1,70,00,000	3.77%	N.A.	N.A.	N.A.	N.A.	Nil	Nil	N.A.	1,70,00,000	3.77%		
POWERSCREEN MEDIA PRIVATE LIMITED	1,16,00,000	2.57%	Nil	Nil	N.A.	N.A.	N.A.	N.A.	Nil	Nil	N.A.	Nil	Nil		
SG DEVBUILD PRIVATE LIMITED	3,67,00,000	8.14%	Nil	Nil	N.A.	N.A.	N.A.	N.A.	Ni:	Nil	N.A.	Nil	Nil		

Name of the Promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)			Post event holding of encumbered shares							
												{creation [(2)+(3)] /release [(2)-(3)]/ invocation [(1)-(3)]]	
	Number	% of total share capital	Number	% of total share capital	event (creation /	Date of creation/ release/ invocation of encumbranc e	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
IBREL-IBL SCHEME TRUST	Nil	Nil	Nil	Nil	N.A.	N.A.	N.A.	N.A.	Nil	Nil	N.A.	Nil	Nil
KARANBHUMI ESTATES PRIVATE LIMITED	Nil	Nil	Nil	Nil	N.A.	N.A.	N.A.	N.A.	Nil	Nil	N.A.	Nil	Nil
MERU MINERALS PRIVATE LIMITED	Nil	Nil	Nil	Nil	N.A.	N.A.	N.A.	N.A.	Nil	Nil	N.A.	Nil	Nil
GALAX MINERALS PRIVATE LIMITED	Nil	Nil	Nil	Nil	N.A.	N.A.	N.A.	N.A.	Nil	Nil	N.A.	Nil	Nil

^{*}The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

For Jyestha Infrastructure Private Limited

Pawan Singly Bisht

Authorised Signatory

Place: Gurugram

Date: October 29, 2018

^{**} For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

^{***}This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.