BHARATI ARVIND SHAH

MONA SHOPPING CENTER, SHOP NO.24, GROUND FLOOR, 235/238, DADABHAI ROAD, ANDHERI (WEST), MUMBAI-400 058.

11/10/2018

To,

1. BSE Limited

Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai-400001

2. Darjeeling Ropeway Company Limited

104-Shreejee Darshan, Tata Road No. 2, Opera House, Mumbai-400004

<u>Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.</u>

Dear Sir/Madam,

The undersigned, having acquired shares in Darjeeling Ropeway Company Limited, is herewith enclosing the disclosures as required to be submitted pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, on behalf of himself and other Acquirer/PAC with him.

Kindly take the above information on your record.

Thanking you, Yours sincerely,

Bharati Arvind Shah

Bharti A. Shn

Encl: as above

Being received on behalf of Avind Shantilal Shah.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer belongs to Promoter/Promoter group Name(s) of the Stock Exchange(s) where the shares of TC are Listed Details of the acquisition / disposal as follows Before the acquisition under consideration, holding of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d) Details of acquisition/sale, holding in each category) acquired/sold d) Shares encumbered/ invoked/released by acquirer e) Total (a+b+c+d) Total (a+b+c+d) Details of acquisition/sale, holding of: a) Shares carrying voting rights in the TC (specify holding in each category) acquirer e) Total (a+b+c+d) Total (a+b+c+d) Details of acquisition/sale, holding of: a) Shares carrying voting rights in the TC (specify holding in each category) acquirer e) Total (a+b+c+d) Total (a+b+c+d) Shares carrying voting rights in the TC (specify holding in each category) acquirer E) Total (a+b+c+d) Shares carrying voting rights in the TC (specify holding in each category) acquirer E) Total (a+b+c+d) Shares carrying voting rights in the TC (specify holding in each category) acquirer E) Total (a+b+c+d) Shares carrying voting rights in the TC (specify holding in each category) acquirer E) Total (a+b+c+d) Shares carrying voting rights in the TC (specify holding in each category) acquirer E) Total (a+b+c+d) Shares carrying voting rights in the TC (specify holding of: E) Total (a+b+c+d) Shares carrying voting rights	Nai	me of the Target Company (TC)	Darjeeling Ropeway Company Limited				
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After the acquisition/sale, holding of: a) Shares carrying voting rights 567173 18 60 18 60			97772				
					3.21		
h) Shares encumbered with the Assuitant	a)	Shares carrying voting rights	567173	18.60	18 60		
	b)	Shares encumbered with the Acquirer	_	-	1		
c) VRs otherwise than by equity shares	•		0				
d) Warrants/convertible securities/any other	d)	Warrants/convertible securities/any other	-	J	ا		
instrument that entitles the acquirer to		instrument that entitles the acquirer to					

receive shares carrying voting rights in the				
TC (specify holding in each category) after	0	0	0	
acquisition				
e) Total (a+b+c+d)	567173	18.60	18.60	
Mode of acquisition/sale (e.g. open market / off-	Open Market			
market/public issue/ rights issue /preferential				
allotment / inter-se transfer, etc.)				
Date of acquisition / sale of shares / VR or date of	10/10/2018			
receipt of intimation of allotment of shares,				
whichever is applicable				
Equity share capital / total voting capital of the TC	30,50,000 Equity Shares			
before the said acquisition/sale				
Equity share capital/ total voting capital of the TC	30,50,000 Equity Shares			
after the said acquisition/sale				
Total diluted share/voting capital of the TC after	N.A.			
the said acquisition				

^{*}Kindly refer Annexure I for the details of acquisition/sale of shares since the last disclosure.

Bhorsti A. Shun Bharati Arvind Shah

(On behalf of himself and PAC's)

Place: Mumbai Date: 11/10/2018

Annexure I

Sr. No	Date	Before acquisition / (Sale)		Acquisition		(Sale)		After Acquisition / (Sale)	
		No. of shares	% Holding	No. of Shares	% of shares acquired	No. of shares	% of the shares sold	No. of Shares	% Holding
1	28/09/2018	664945	21.80	0	0.00	13000	0.43	651945	21.38
2	01/10/2018	651945	21.38	500	0.02	0	0.00	652445	21.39
3	01/10/2018	652445	21.39	0	0.00	15000	0.49	637445	20.90
4	04/10/2018	637445	20.90	4700	0.15	0	0.00	642145	21.05
5	04/10/2018	642145	21.05	0	0.00	4676	0.15	637469	20.90
6	05/10/2018	637469	20.90	0	0.00	20500	0.67	616969	20.23
7	05/10/2018	616969	20.23	400	0.00	0	0.00	617369	20.24
8	09/10/2018	617369	20.24	73	0.00	0	0.00	617442	20.24
9	10/10/2018	617442	20.24	0	0.00	50269	1.65	567173	18.60