

SUHANI TRADING AND INVESTMENT CONSULTANTS PRIVATE LIMITED

Registered office: Knowledge house, Shyam Nagar, Jogeshwari Vikhroli Link Road, Jogeshwari (East),
Mumbai – 400060, CIN: U74140MH2007PTC175603

17th October, 2018

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Fax Nos.: 22723121 / 22722037 /
22722039 / 22722041 / 22722061 /
22723719 / 22721082

Listing Department
National Stock Exchange of India
Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (East),
Mumbai- 400 051
Fax Nos. 26598237 / 26598230

BSE Scrip Code: 540064

NSE Symbol: FRETAIL

Sub: Disclosure pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir / Madam,

With reference to above subject, we are enclosing herewith disclosure pursuant to Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Creation and Release of encumbrance on Equity Shares of **Future Retail Limited** held by the Company.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Suhani Trading and Investment Consultants Private Limited



Authorised Signatory

Encl: as above



Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Future Retail Limited													
Names of the stock exchanges where the shares of the target company are listed	BSE Limited National Stock Exchange of India Limited													
Date of Reporting	17-Oct-18													
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	Suhani Trading and Investment Consultants Private Limited													
Details of creation of encumbrance:														
Name of the promoter(s) or PACs with him(*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}		
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event creation / release / invocation	Date of creation/release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal/ undertaking/ others)	Reasons for encumbrance (**)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered (***)	No. of shares	% of total share capital	
Retail Trust (^)	-	-	-	-	-	-	-	-	-	-	-	-	0.00	
Suhani Trading And Investment Consultants Pvt. Ltd.	233,651,321	46.49	114,326,167	22.75	Creation	09-Oct-18	Pledge	Additional Security Provided	275,000	0.05	Refer Annexure 1	115,281,167	22.94	
			114,601,167	22.80	Creation	09-Oct-18	Pledge	Additional Security Provided	70,000	0.01	Refer Annexure 2			
			114,671,167	22.82	Release	11-Oct-18	Pledge	Excess Security Released	100,000	0.02	Refer Annexure 3			
			114,571,167	22.80	Creation	11-Oct-18	Pledge	Additional Security Provided	100,000	0.02	Refer Annexure 3			
			114,671,167	22.82	Creation	15-Oct-18	Pledge	Additional Security Provided	610,000	0.12	Refer Annexure 4			
Akar Estate and Finance Pvt. Ltd.	1,000	0.00	-	-	-	-	-	-	-	-	-	-	0.00	
Lifestyle Trust (^)	-	-	-	-	-	-	-	-	-	-	-	-	0.00	
Ryka Commercial Ventures Pvt. Ltd. (^^)	-	-	-	-	-	-	-	-	-	-	-	-	0.00	
Consumer Goods Trust (^)	-	-	-	-	-	-	-	-	-	-	-	-	0.00	
Future Capital Investment Pvt. Ltd. (^^)	-	-	-	-	-	-	-	-	-	-	-	-	0.00	
Kishore Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00	
Ashni Biyani	71,147	0.01	-	-	-	-	-	-	-	-	-	-	0.00	
Anil Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00	
Gopikishan Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00	
Laxminarayan Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00	
Rakesh Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00	
Sunil Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00	
Vijay Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00	
Vivek Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00	

Calculation of Total Voting Rights of the Target Company		
	No. of Shares	Voting Rights
Equity Shares	502,568,439	502,568,439
Total Equity Capital & Total Voting Rights	502,568,439	502,568,439

Type of Shares	Total Promoters holding in Target Company		
	Share Holding	% Total Voting Rights	% Voting Right Encumbered
Equity Shares	233,740,436	46.51	22.94

FOR SUHANI TRADING AND INVESTMENT CONSULTANTS PRIVATE LIMITED

Place: Mumbai
Date: 17th October, 2018

[Signature]
AUTHORISED SIGNATORY



(^*) Holding controlling stake in Promoter / Promoter Group Entity.

(^^) Shown as a Promoter / PAC / Promoter Group in Information Memorandum filed by Future Retail Limited.

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

(***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Annexure 1		
Sr. No.	Name of the entity in whose favor shares encumbered	Name of the Trustee
1	Kotak Mahindra Trustee Co. Ltd A/C Kotak Medium Term Fund	Axis Trustee Services Ltd
2	Kotak Mahindra Trustee Co. Ltd A/C Kotak Income Opportunities Fund	
3	ITPL- Invesco India Corporate Bond Opportunities Fund	

Annexure 2		
Sr. No.	Name of the entity in whose favor shares encumbered	Name of the Trustee
1	Axis Mutual Fund Trustee Ltd A/c Axis Mutual Fund A/c Axis Children's Gift Fund	Axis Trustee Services Ltd
2	Axis Mutual Fund Trustee Ltd A/c Axis Mutual Fund A/c Axis Equity Saver Fund	
3	Axis Mutual Fund Trustee Ltd A/c Axis Mutual Fund A/c Axis Fixed Income Opportunities Fund	
4	Axis Mutual Fund Trustee Ltd A/c Axis Mutual Fund A/c Axis Regular Savings Fund	
5	Axis Mutual Fund Trustee Ltd A/c Axis Mutual Fund A/c Axis Dynamic Bond Fund	
6	Axis Mutual Fund Trustee Ltd A/c Axis Mutual Fund A/c Axis Triple Advantage Fund	
7	Axis Mutual Fund Trustee Ltd A/c Axis Mutual Fund A/c Axis Income Saver	
8	Axis Corporate Debt Opportunities Limited	

Annexure 3		
Sr. No.	Name of the entity in whose favor shares encumbered	Name of the Trustee
1	BNP Paribas	N.A.

Annexure 4		
Sr. No.	Name of the entity in whose favor shares encumbered	Name of the Trustee
1	L&T Finance Limited	Catalyst Trusteeship Limited

