

GYANSHANKAR INVESTMENT & TRADING COMPANY PRIVATE LIMITED

Regd. Off.: 1601, Marathon Height, Jai Bharat Oil Mills Compound, P. B Marg, Lower Parel,
Mumbai - 400 013

CIN: U67120MH1992PTC066758

October 17, 2018

To,

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.
NSE Symbol - BHARATWIRE

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
BSE Scrip Code - 539799

Bharat Wire Ropes Limited,
701, A Wing, Trade World,
Kamla Mills Compound,
Lower Parel,
Mumbai -400 013.

**Sub: Disclosure under Regulation 31(1) of
Securities Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations,
2011**

Dear Sir/Madam,

Pursuant to Regulation 31(1) of Securities Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we hereby enclose necessary disclosure with respect to pledge of shares of 'Bharat Wire Ropes Limited' by Gyanshankar Investment & Trading Co. Private Limited, Promoter.

Kindly take the same on records.

For Gyanshankar Investment & Trading Co. Private Limited


Murarilal Mittal
Director
DIN: 00010689



Encl.: A/a

Email id.: gyanshankarinv@gmail.com

Tel Nos.: +91 22 66824600

Disclose by the Promoter(s) to the stock exchange(s) and to the Target Company for encumbrance of shares / invocation-of-encumbrance/release-of-encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Bharat Wire Ropes Ltd
Names of the stock exchange(s) where the shares of the target company are listed	National Stock Exchange of India Ltd BSE Limited
Date of Reporting	October 17, 2018
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	Gyanshankar Investment & Trading Co. Private Limited

Details of the creation of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}		
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital		Name of the entity in whose favor shares encumbered ***	Number
Gyanshankar Investment & Trading Co. Private Limited	47,14,370	10.49%	-	-	Creation	17.10.2018	Pledge	Pledge of shares in favour of Union Bank of India (Security Trustee) to secure the loan sanctioned to Bharat Wire Ropes Limited (Borrower) (Target Company) by way of creation of Interim Security	25,00,000	5.561%	(Lender: Union bank of India (UK) Limited) (Security Trustee: Union Bank of India)	25,00,000	5.561%



Gaji Mercantile Private Limited (162/584)	1.32.70.484	29.52%	50,00,000	11.12%	-	-	-	-	-	-	-	-	-	-	-	-	-	50,00,000	11.12%
M.L. Mittal HUF	1	0.00%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Usha Murarilal Mittal	1	0.00%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Murarilal Mittal	1	0.00%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mayank Murarilal Mittal	1,00,001	0.22%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

For Gyanshankar Investment & Trading Co. Private Limited

[Signature]

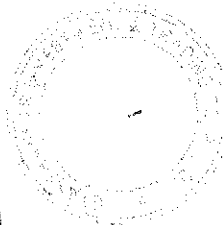
Murarilal Mittal

Director

DIN: 00010689

Date: 17-10-2018

Place: Mumbai



*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Note

- (1) Gyanshankar Investment & Trading Co. Private Limited is the *de facto* and *de jure* owner of shares showed in name of Gaji Mercantile Private Limited pursuant to order delivered on September 29, 2017 by the National Company Law Tribunal Mumbai bench (India) which has sanctioned, the Scheme of Amalgamation of Stellar Credit and E-Trading Private Limited & Gaji Mercantile Private Limited with the Pledger, under section 230 to 232 of the Companies Act, 2013.
- (2) Gaji Mercantile Private Limited was the previous owner of the shares prior to its amalgamation with the Pledger and has been recorded as the Beneficial Owner of shares which is held in the dematerialized form under a depository system and the Pledger is entitled to all rights, benefits and privileges as absolute owner of said securities pursuant to the scheme.
- (3) 1,62,70,484 equity shares of the Bharat Wire Ropes Ltd ("BWRL") have been merged with Gyanshankar Investment And Trading Co. Private Limited constituting 36.20 % of the issued capital of BWRL on 15.01.2018 pursuant to the Scheme of Amalgamation of Stellar Credit And E - Trading Private Limited (Formerly known as Stellar Credit Private Limited) CIN: U65190MH1996PTC103443, (Transferor Company 1) and Gaji Mercantile Private Limited, CIN: U51900MH2010PTC202821 (Transferee Company 2) with Gyanshankar Investment And Trading Co. Private Limited, CIN: U67120MH1992PTC066758 (Transferee Company) and their respective shareholders as approved by NCLT vide its order dated 29.09.2017 and order copy received on 10.01.2018 and the allotment made by the transferee company to the shareholders of transferor companies on 15.01.2018.
- (4) All respective disclosures to both the Stock Exchange(s) as well as SEBI & Target Company (Bharat Wire Ropes Limited) has been made on time during the process of Amalgamation.