



# ORIENTAL HOTELS LIMITED

Corporate Office : No.47, Paramount Plaza, Mahatma Gandhi Road, Chennai - 600 034. India.

OHL:SEC:Q2-Regln30:2018 – 2019  
October 23, 2018

The Manager – Listing  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1 G  
Block, Bandra Kurla Complex  
Bandra (E), Mumbai : 400051  
Symbol : ORIENTHOT

The Manager – Listing Department  
Bombay Stock Exchange Ltd.  
II Floor, New Trading Ring  
Rountana Building P J Towers,  
Dalal Street, Mumbai : 400001  
Scrip Code : 500314

Dear Sir,

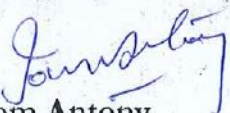
**Sub: - Disclosure/ submissions undertaking pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 read with Part – A of Schedule – III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the draft of the press release in relation to the financial results of the Company for the quarter and half year ended September 30, 2018.

Kindly take on record the above,

Thanking you,

Yours faithfully,  
For **ORIENTAL HOTELS LIMITED**

  
**Tom Antony**  
Company Secretary

Encl.: as above

cc.: Luxembourg Stock Exchange  
Societe de la Bourse  
De Luxembourg S A B.P.165  
L-2011 Luxembourg

**ORIENTAL HOTELS LIMITED (OHL) POSTS EXTRAORDINARY PROFIT AFTER TAX FOLLOWING AN ASSET SALE**

**Chennai, October 23, 2018:** Oriental Hotels Limited reported its financials for the quarter ending September 30, 2018.

**FINANCIAL RESULTS FOR THE 2nd QUARTER ENDING SEPTEMBER 30, 2018**

<b>Particulars</b>	<b>Quarter ending September 30, 2018 (Rs Crores)</b>	<b>Quarter ending September 30, 2017 (Rs Crores)</b>
<b>Revenue</b>	85.17	92.88
<b>EBITDA</b>	10.67	18.34
<b>PAT (Loss)</b>	78.69	3.14

The operating profit of the company in this quarter was positive inspite of severe flooding in Kerala and the ongoing renovations at Taj Coromandel and Taj Fisherman's Cove Resort & Spa in Chennai. The sale of The Gateway Hotel Vishakhapatnam has brought down the company's debt by Rs. 72 crore, thereby reducing the Debt / Equity ratio from 1.27 in March 2018 to 0.74 in September 2018.

**Mr. Pramod Ranjan, Managing Director & CEO, Oriental Hotels Ltd said,** "The Company's performance has been good this quarter and is in alignment with our business strategy and Aspiration 2022. We are working towards unlocking higher value from efficiencies through a three-pronged strategy of restructuring, reengineering and reimagining our portfolio."

**KEY HIGHLIGHTS**

1. The Gateway Hotel Beach Road, Vishakhapatnam - The company sold the hotel with IHCL retaining the management agreement.
2. Taj Coromandel, Chennai - 76 rooms including all suites have been added back to the inventory after a complete renovation.

**About Oriental Hotels Limited**

The company has 8 hotels – Taj Coromandel, Chennai; Taj Fisherman's Cove Resort & Spa, Chennai; Taj Malabar Resort & Spa, Cochin; Vivanta Trivandrum; Vivanta Surya, Coimbatore; The Gateway Hotel Pasumalai Madurai; The Gateway Hotel Old Port Road Mangalore and The Gateway Hotel Church Road Coonoor. Oriental Hotels Limited is an associate company of The Indian Hotels Company Limited (IHCL).