



# KAPASHI

Commercial Ltd.

4<sup>th</sup> October, 2018

To,  
BSE Limited  
Floor 25, P. J. Towers  
Dalal Street Mumbai- 400001

Dear Sir/ Madam,

**Sub: Disclosure under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Details of Voting Results at the 33<sup>rd</sup> Annual General Meeting of the Company**  
**Ref: Scrip Code: 512399**

With reference to the above captioned subject, pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the details of voting results of poll conducted at 33<sup>rd</sup> Annual General Meeting of the Company held on Saturday, 29<sup>th</sup> September, 2018 at 02:00 P.M. at registered office of the company at "NISHUVI", 4th Floor, 75, Dr. Annie Besant Road, Worli, Mumbai - 400 018

Kindly take the same on your record.

Thanking You,

Yours Faithfully,  
For, KAPASHI COMMERCIAL LIMITED

**SHWETA SAMIR SHAH**  
Director  
(DIN: 03082967)

Encl: As stated

### Details of Voting Results

1.	Date of the AGM/EGM	29 <sup>th</sup> September, 2018
2.	Total number of shareholders on record date/Book Closure	47 (As on cut-off date i.e. September 22, 2018)
3.	No. of shareholders present in the meeting either in person or through proxy <ul style="list-style-type: none"> <li>• Promoters and Promoter Group</li> <li>• Public</li> </ul>	1 4
4.	No. of shareholders attended the meeting through video conferencing <ul style="list-style-type: none"> <li>• Promoters and Promoter Group</li> <li>• Public</li> </ul>	Not Arranged

### Agenda-wise

Resolution / Agenda wise details of voting are as under:

**Resolution No. 1: To consider and adopt the Audited Balance Sheet as at 31st March, 2018 Statement of Profit & Loss and together with Cash Flow Statement and Notes forming part thereto ("Financial Statements") for the year ended on 31st March, 2018 and report of the Board of Directors and Auditors thereon.**

Resolution Required: (Ordinary/Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of Shares Held (1)	No. of votes Polled (2)	%of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	%of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7,35,446	0	0	0	0	0	0
	Poll		2,89,950	39.43	2,89,950	0	100	0
Public-Institutions	E-Voting	0	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
Public- Non-Institutions	E-Voting	2,64,554	0	0	0	0	0	0
	Poll		99,333	37.55	99,333	0	100	0
<b>Total</b>		<b>10,00,000</b>	<b>3,89,283</b>	<b>38.93</b>	<b>3,89,283</b>	<b>0</b>	<b>100</b>	<b>0</b>

**Resolution No. 2: Appointment of Mr. Mahendrabhai Gulabdas Patel (DIN: 00104706) as Director of the Company.**

<b>Resolution Required: (Ordinary/Special)</b>		<b>Ordinary</b>						
<b>Whether promoter/promoter group are interested in the agenda/resolution?</b>		<b>No</b>						
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of Shares Held  (1)</b>	<b>No. of votes Polled  (2)</b>	<b>%of Votes Polled on outstanding shares (3)=[(2)/(1)]*100</b>	<b>No. of Votes - in favour  (4)</b>	<b>No. of Votes - against  (5)</b>	<b>%of Votes in favour on votes polled (6)=[(4)/(2)]*100</b>	<b>% of Votes against on votes polled (7)=[(5)/(2)]*100</b>
<b>Promoter and Promoter Group</b>	E-Voting	7,35,446	0	0	0	0	0	0
	Poll		2,89,950	39.43	2,89,950	0	100	0
<b>Public-Institutions</b>	E-Voting	0	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
<b>Public- Non-Institutions</b>	E-Voting	2,64,554	0	0	0	0	0	0
	Poll		99,333	37.55	99,333	0	100	0
<b>Total</b>		<b>10,00,000</b>	<b>3,89,283</b>	<b>38.93</b>	<b>3,89,283</b>	<b>0</b>	<b>100</b>	<b>0</b>

**Resolution No. 3: Appointment of Mr. Munjal Mahendrabhai Patel (DIN: 02319308) as Director of the Company.**

<b>Resolution Required: (Ordinary/Special)</b>		<b>Ordinary</b>						
<b>Whether promoter/promoter group are interested in the agenda/resolution?</b>		<b>No</b>						
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of Shares Held  (1)</b>	<b>No. of votes Polled  (2)</b>	<b>%of Votes Polled on outstanding shares (3)=[(2)/(1)]*100</b>	<b>No. of Votes - in favour  (4)</b>	<b>No. of Votes - against  (5)</b>	<b>%of Votes in favour on votes polled (6)=[(4)/(2)]*100</b>	<b>% of Votes against on votes polled (7)=[(5)/(2)]*100</b>
<b>Promoter and Promoter Group</b>	E-Voting	7,35,446	0	0	0	0	0	0
	Poll		2,89,950	39.43	2,89,950	0	100	0
<b>Public-Institutions</b>	E-Voting	0	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
<b>Public- Non-Institutions</b>	E-Voting	2,64,554	0	0	0	0	0	0
	Poll		99,333	37.55	99,333	0	100	0
<b>Total</b>		<b>10,00,000</b>	<b>3,89,283</b>	<b>38.93</b>	<b>3,89,283</b>	<b>0</b>	<b>100</b>	<b>0</b>

**Resolution No. 4: Appointment of Mrs. Shweta Samir Shah (DIN: 03082967) as Director of the Company.**

<b>Resolution Required: (Ordinary/Special)</b>		<b>Ordinary</b>						
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>		<b>No</b>						
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of Shares Held  (1)</b>	<b>No. of votes Polled  (2)</b>	<b>%of Votes Polled on outstandi ng shares (3)=[(2)/ (1)]* 100</b>	<b>No. of Votes - in favour (4)</b>	<b>No, of Votes - against  (5)</b>	<b>%of Votes in favour on votes polled (6)=[(4) /(2)]*1 00</b>	<b>% of Votes against on votes polled (7)=[(5)/( 2)]*100</b>
<b>Promoter and Promoter Group</b>	E-Voting	7,35,446	0	0	0	0	0	0
	Poll		2,89,950	39.43	2,89,950	0	100	0
<b>Public- Institutions</b>	E-Voting	0	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
<b>Public- Non- Institutions</b>	E-Voting	2,64,554	0	0	0	0	0	0
	Poll		99,333	37.55	99,333	0	100	0
<b>Total</b>		<b>10,00,000</b>	<b>3,89,283</b>	<b>38.93</b>	<b>3,89,283</b>	<b>0</b>	<b>100</b>	<b>0</b>

**Resolution No. 5: Appointment of Mr. Raxesh Chandravadan Satia (DIN: 00577822) as an Independent Director of the Company.**

<b>Resolution Required: (Ordinary/Special)</b>		<b>Ordinary</b>						
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>		<b>No</b>						
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of Shares Held  (1)</b>	<b>No. of votes Polled  (2)</b>	<b>%of Votes Polled on outstandi ng shares (3)=[(2)/ (1)]* 100</b>	<b>No. of Votes - in favour (4)</b>	<b>No, of Votes - against  (5)</b>	<b>%of Votes in favour on votes polled (6)=[(4) /(2)]*1 00</b>	<b>% of Votes against on votes polled (7)=[(5)/( 2)]*100</b>
<b>Promoter and Promoter Group</b>	E-Voting	7,35,446	0	0	0	0	0	0
	Poll		2,89,950	39.43	2,89,950	0	100	0
<b>Public- Institutions</b>	E-Voting	0	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
<b>Public- Non- Institutions</b>	E-Voting	2,64,554	0	0	0	0	0	0
	Poll		99,333	37.55	99,333	0	100	0
<b>Total</b>		<b>10,00,000</b>	<b>3,89,283</b>	<b>38.93</b>	<b>3,89,283</b>	<b>0</b>	<b>100</b>	<b>0</b>

**Resolution No. 6: Appointment of Mr. Jayesh Shah (w.e.f. allotment of DIN) as an Independent Director of the Company.**

Resolution Required: (Ordinary/Special)		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of Shares Held  (1)	No. of votes Polled  (2)	%of Votes Polled on outstandi ng shares (3)=[(2)/ (1)]* 100	No. of Votes - in favour (4)	No, of Votes - against  (5)	%of Votes in favour on votes polled (6)=[(4) /(2)]*1 00	% of Votes against on votes polled (7)=[(5)/( 2)]*100
Promoter and Promoter Group	E-Voting	7,35,446	0	0	0	0	0	0
	Poll		2,89,950	39.43	2,89,950	0	100	0
Public- Institutions	E-Voting	0	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
Public- Non- Institutions	E-Voting	2,64,554	0	0	0	0	0	0
	Poll		99,333	37.55	99,333	0	100	0
<b>Total</b>		<b>10,00,000</b>	<b>3,89,283</b>	<b>38.93</b>	<b>3,89,283</b>	<b>0</b>	<b>100</b>	<b>0</b>

**Resolution No. 7: Change In Name Of The Company From "KAPASHI COMMERCIAL LIMITED" To "GRAVITY FINVEST LIMITED"/" GUARDIAN INVESTMENT AND FINANCE LIMITED" or any other name as may be approved by the office of the Registrar of Companies, Central Registration Centre:**

Resolution Required: (Ordinary/Special)		Special						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of Shares Held  (1)	No. of votes Polled  (2)	%of Votes Polled on outstandi ng shares (3)=[(2)/ (1)]* 100	No. of Votes - in favour (4)	No, of Votes - against  (5)	%of Votes in favour on votes polled (6)=[(4) /(2)]*1 00	% of Votes against on votes polled (7)=[(5)/( 2)]*100
Promoter and Promoter Group	E-Voting	7,35,446	0	0	0	0	0	0
	Poll		2,89,950	39.43	0	2,89,950	0	100
Public- Institutions	E-Voting	0	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
Public- Non- Institutions	E-Voting	2,64,554	0	0	0	0	0	0
	Poll		99,333	37.55	60,000	39,333	60.40	39.60
<b>Total</b>		<b>10,00,000</b>	<b>3,89,283</b>	<b>38.93</b>	<b>60,000</b>	<b>3,29,283</b>	<b>15.41</b>	<b>84.59</b>

**Resolution No. 8: Shifting of the Registered Office from the State of Maharashtra to the State of Gujarat  
subject to necessary approval and Alteration of Memorandum of Association**

<b>Resolution Required: (Ordinary/Special)</b>		<b>Special</b>						
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>		<b>No</b>						
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of Shares Held  (1)</b>	<b>No. of votes Polled  (2)</b>	<b>%of Votes Polled on outstandi ng shares (3)=[(2)/ (1)]* 100</b>	<b>No. of Votes - in favour (4)</b>	<b>No. of Votes - against  (5)</b>	<b>%of Votes in favour on votes polled (6)=[(4) /(2)]*1 00</b>	<b>% of Votes against on votes polled (7)=[(5)/( 2)]*100</b>
<b>Promoter and Promoter Group</b>	E-Voting	7,35,446	0	0	0	0	0	0
	Poll		2,89,950	39.43	0	2,89,950	0	100
<b>Public- Institutions</b>	E-Voting	0	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
<b>Public- Non- Institutions</b>	E-Voting	2,64,554	0	0	0	0	0	0
	Poll		99,333	37.55	60,000	39,333	60.40	39.60
<b>Total</b>		<b>10,00,000</b>	<b>3,89,283</b>	<b>38.93</b>	<b>60,000</b>	<b>3,29,283</b>	<b>15.41</b>	<b>84.59</b>

For, KAPASHI COMMERCIAL LIMITED

*S. S. Shah*

**SHWETA SAMIR SHAH**  
Director  
(DIN: 03082967)

**R. N. SHAH & ASSOCIATES**  
**Company Secretaries**

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**Rajnikant N. Shah**

B. Com. (Hons.); LL.B. (Gen.); F.C.S.

**OFFICE:**

Office No. 306, Apollo Complex,  
R. K. Singh Marg, Off. Parsi  
Panchayat, Old Nagardas Road,  
Andheri (East),  
Mumbai – 400 069.

**Date: 2<sup>nd</sup> October, 2018**

Ref. No.

**FORM MGT-13**

**Scrutinizer(S) Report**

Pursuant to section 109 of the Companies Act, 2013 and Rule 21(2) of Companies  
(Management and Administration) Rules, 2014

To,

The Chairman

33<sup>rd</sup> Annual General Meeting of the Equity Shareholders  
of KAPASHI COMMERCIAL LIMITED,

held on Saturday, 29<sup>th</sup> day of September, 2018 at 2.00 p.m.

at the Registered Office of the Company at

'NISHUVI', 4<sup>th</sup> Floor, 75, Dr. Annie Besant Road,

Worli, Mumbai – 400 018.

I, Rajnikant Narottamdas Shah, appointed as a scrutinizer pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rules, 2014 (as substituted by Notification dated the 19<sup>th</sup> March, 2015) and pursuant to Regulation 44 of Securities And Exchange Board Of India Listing Obligations and Disclosure Requirements) Regulations, 2015, for the purpose of scrutinizing the remote e-voting process and voting by poll taken of below mentioned Resolutions at the Annual General Meeting of Equity Share Holders of KAPASHI COMMERCIAL LIMITED held on 29<sup>th</sup> September, 2018 at the Registered Office of the Company at 'NISHUVI', 4<sup>th</sup> Floor, 75, Dr. Annie Besant Road, Worli, Mumbai – 400 018, submit my Report as under:

**A. Relating to E-Voting:**

1. The remote E-Voting facility was not provided by the Company.
2. The Annual Report containing the Notice was sent by Courier to the members of the Company.



3. As the e-voting facility has not been provided question of unblocking does not arise.

**B. Relating to voting by Poll:**

1. After the time fixed for closing of the poll by the Chairman, the ballot box were opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorisations lodged with the Company.
2. There was no polling paper which was incomplete or found defective.

**C. Result of E-voting and voting by Poll is as under:**

1. The voting rights were reckoned as on 22<sup>nd</sup> September, 2018, being the Cut-off date for the purpose of deciding the entitlements of members at the remote e-voting and at the meeting.
2. After the conclusion of the Annual General Meeting, the ballot boxes were opened and polling papers were removed and examined.
3. Thereafter, the details of equity shareholders, who voted "For" or "Against" was extracted from the polling papers.
4. The result of poll is as under:

**a) RESOLUTION 1**

To receive, consider and adopt the Balance Sheet as at 31<sup>st</sup> March, 2018, Profit and Loss Account for the year ended on that date and reports of the Board of Directors and Auditors thereon.

**i) Voted in favour of Ordinary Resolution**

	Voting by Poll	Total
No. of Members present and voting (in person or by proxy)	5	5
Number of votes cast by them	389,283	389,283
% of Total number of Valid votes cast	100	100





ii) Voted **against** of Ordinary Resolution

	Voting by Poll	Total
No. of Members present and voting (in person or by proxy)	NIL	NIL
Number of votes cast by them	NIL	NIL
% of Total number of Valid votes cast	NIL	NIL

iii) **Invalid** Votes

	Voting by Poll	Total
No. of Members present and voting (in person or by proxy)	NIL	NIL
Number of votes cast by them	NIL	NIL

**b) RESOLUTION 2**

To appoint Mr. Mahendrabhai Gulabdas Patel (DIN: 00104706) as Director of the Company.

i) Voted **in favour** of Ordinary Resolution

	Voting by Poll	Total
No. of Members present and voting (in person or by proxy)	5	5
Number of votes cast by them	389,283	389,283
% of Total number of Valid votes cast	100	100

ii) Voted **against** of Ordinary Resolution

	Voting by Poll	Total
No. of Members present and voting (in person or by proxy)	NIL	NIL
Number of votes cast by them	NIL	NIL
% of Total number of Valid votes cast	NIL	NIL



i) **Invalid Votes**

	Voting by Poll	Total
No. of Members present and voting (in person or by proxy)	NIL	NIL
Number of votes cast by them	NIL	NIL

c) **RESOLUTION 3**

To appoint Mr. Munjal Mahendrabhai Patel (DIN: 02319308) as Director of the Company.

i) Voted **in favour** of Ordinary Resolution

	Voting by Poll	Total
No. of Members present and voting (in person or by proxy)	5	5
Number of votes cast by them	389,283	389,283
% of Total number of Valid votes cast	100	100

ii) Voted **against** of Ordinary Resolution

	Voting by Poll	Total
No. of Members present and voting (in person or by proxy)	NIL	NIL
Number of votes cast by them	NIL	NIL
% of Total number of Valid votes cast	NIL	NIL

iii) **Invalid Votes**

	Voting by Poll	Total
No. of Members present and voting (in person or by proxy)	NIL	NIL
Number of votes cast by them	NIL	NIL



**d) RESOLUTION 4**

To appoint Mrs. Shweta Samir Shah (DIN: 03082967) as Director of the Company.

**i) Voted in favour of Ordinary Resolution**

	Voting by Poll	Total
No. of Members present and voting (in person or by proxy)	5	5
Number of votes cast by them	389,283	389,283
% of Total number of Valid votes cast	100	100

**ii) Voted against of Ordinary Resolution**

	Voting by Poll	Total
No. of Members present and voting (in person or by proxy)	NIL	NIL
Number of votes cast by them	NIL	NIL
% of Total number of Valid votes cast	NIL	NIL

**iii) Invalid Votes**

	Voting by Poll	Total
No. of Members present and voting (in person or by proxy)	NIL	NIL
Number of votes cast by them	NIL	NIL

**e) RESOLUTION 5**

To appoint Mr. Raxesh Chandravadan Shah (DIN: 00577822) as an Independent Director of the Company.

**i) Voted in favour of Ordinary Resolution**

	Voting by Poll	Total
No. of Members present and voting (in person or by proxy)	5	5
Number of votes cast by them	389,283	389,283
% of Total number of Valid votes cast	100	100



ii) Voted **against** of Ordinary Resolution

	Voting by Poll	Total
No. of Members present and voting (in person or by proxy)	NIL	NIL
Number of votes cast by them	NIL	NIL
% of Total number of Valid votes cast	NIL	NIL

iii) **Invalid** Votes

	Voting by Poll	Total
No. of Members present and voting (in person or by proxy)	NIL	NIL
Number of votes cast by them	NIL	NIL

**f) RESOLUTION 6**

To appoint Mr. Jayesh Shah (w.e.f DIN allotment) as an Independent Director of the Company.

i) Voted **in favour** of Ordinary Resolution

	Voting by Poll	Total
No. of Members present and voting (in person or by proxy)	5	5
Number of votes cast by them	389,283	389,283
% of Total number of Valid votes cast	100	100

ii) Voted **against** of Ordinary Resolution

	Voting by Poll	Total
No. of Members present and voting (in person or by proxy)	NIL	NIL
Number of votes cast by them	NIL	NIL
% of Total number of Valid votes cast	NIL	NIL



iii) **Invalid Votes**

	Voting by Poll	Total
No. of Members present and voting (in person or by proxy)	NIL	NIL
Number of votes cast by them	NIL	NIL

f) **RESOLUTION 7**

To change name of the Company from 'Kapashi Commercial Limited' to the name as approved by the office of the Registrar of Companies, Central Registration Center.

i) Voted **in favour** of Special Resolution

	Voting by Poll	Total
No. of Members present and voting (in person or by proxy)	1	1
Number of votes cast by them	60,000	60,000
% of Total number of Valid votes cast	15.41	15.41

ii) Voted **against** of Special Resolution

	Voting by Poll	Total
No. of Members present and voting (in person or by proxy)	4	4
Number of votes cast by them	329,283	329,283
% of Total number of Valid votes cast	84.59	84.59

iii) **Invalid Votes**

	Voting by Poll	Total
No. of Members present and voting (in person or by proxy)	NIL	NIL
Number of votes cast by them	NIL	NIL

g) **RESOLUTION 8**

To Shift the Registered Office of the Company from 'State of Maharashtra' to the 'State of Gujarat' and alteration of Memorandum of Association for the same.



i) Voted **in favour** of Special Resolution

	Voting by Poll	Total
No. of Members present and voting (in person or by proxy)	1	1
Number of votes cast by them	60,000	60,000
% of Total number of Valid votes cast	15.41	15.41

ii) Voted **against** of Special Resolution

	Voting by Poll	Total
No. of Members present and voting (in person or by proxy)	4	4
Number of votes cast by them	329,283	329,283
% of Total number of Valid votes cast	84.59	84.59

iii) **Invalid** Votes

	Voting by Poll	Total
No. of Members present and voting (in person or by proxy)	NIL	NIL
Number of votes cast by them	NIL	NIL

5. A compact Disc (CD) containing a list of Equity Shareholders who voted "FOR" or "AGAINST" and those whose votes were declared invalid for each resolution, if any is enclosed.
6. The poll papers and all other relevant records were sealed and handed over to Mr. Munjal Patel, Director, authorised by the Board for safe keeping.

Thanking you,

Yours Faithfully,



**RAJNIKANT N. SHAH**  
Proprietor, R. N. Shah & Associates  
Company Secretaries  
F.C.S. 1629: C.P. 700



Place: Mumbai  
Date: 2<sup>nd</sup> October, 2018