



POLSON LTD

Manufacturers & exporters of eco friendly tannin extracts & leather chemicals since 1906

September 29, 2018

To,
Corporate Communication Dept
Bombay Stock Exchange Limited
Fort, Mumbai

Dear Sir/Madam,

Sub: Proceedings of 77th Adjourned Annual General Meeting held on September 29, 2018

Scrip Code – 507645

We wish to inform you that the 77th Annual General Meeting of the Shareholders of the Company was originally scheduled on 24th September, 2018 at 10.00 a.m. at Chitra Kuti at Ambaghat, Vishalgad, Taluka Shahuwadi, Dist. Kolhapur, Kolhapur-415 101 and due to lack of quorum adjourned on September 29, 2018 at Chitra Kuti at Ambaghat, Vishalgad, Taluka Shahuwadi, Dist. Kolhapur, Kolhapur-415 101.

Mr. Amol Kapadia chaired the adjourned meeting and welcomed all the Board Members, other dignitaries and members of the company. Total 6 members (including proxies) attended the Meeting as per the record of attendance. The requisite quorum was not present, but the chairman called the meeting to order as per the provisions of section 103 (3) of the Companies Act, 2013. Four directors of the Company attended the meeting. The Chairman delivered his speech.

The Chairman informed that the Company had provided the Members the facility to cast their vote electronically on all resolutions set forth in the Notice. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes through Ballot Paper i.e. poll at the end the meeting. It was further informed that there would be no voting by show of hands.

He further informed that the Board of Directors have engaged the services of Central Depository Services (India) Limited (CDSL) as the agency to provide e-voting facility and have appointed M/s. Mihen Halani & Associates, Practicing Company Secretaries, Mumbai as the Scrutinizer for the purpose of scrutinizing the Poll and remote e-voting process.

The chairman then read out the business to be transacted at the Meeting. The following items of business, as per the Notice of the AGM dated August 31st, 2018, were transacted at the meeting.

1. Adoption of Financial Statements of the Company for the financial year ended March 31, 2018 and the reports of the Board of Directors ('the Board') and Auditors thereon.

REGD. OFFICE: Ambaghat Vishalgad, Taluka Shahuwadi, District Kolhapur - 415 101. CIN No. L15203PN1938PLC002879

MUMBAI CITY: 615/616 (6th floor) Churchgate Chambers, 5, New Marine Lines, Churchgate, Mumbai 400 020.

Tel.: 91-22-2262 6437 /2262 6439. Fax: 91-22-22822325. E-mail: admin@polsonltd.com

KOLHAPUR : Unit No.3. B-4, Kagal Hatkanangale, 5 Star MIDC, Kagal, Kolhapur - 416 216.Tel.: 91-231-2305199.

2. Re-appointment of Mr. Dhau Lambore (DIN: 02274626), Director retires by rotation.
3. Appointment of Mr. Chandrakant Vinayak Gupte (DIN 08019397) as an Independent Director of the Company for a period of five year effective from August 31, 2018.
4. Appointment of Mr. Rajiv Agarwal (DIN: 00518199) as an Independent Director of the Company for a period of 5 years w.e.f August 14, 2018.
5. Approval and ratification of related party transactions with BK Giulini Specialities Pvt Ltd.
6. Approval of related party transactions with Atlas Refinery Pvt Ltd.

Clarifications were provided to the queries raised by the members.

Post the question-answer session, the Chairman thanked the Members present at the meeting and then concluded the meeting by authorising Mr. Mihen Halani to carry out the poll process and declare the voting results. He informed the members that the voting results will be made available at the website of the company within 48 hours of the conclusion of meeting.

The meeting concluded at 11.15 a.m.

Kindly take the same on your records.

Thanking you,
For, Polson Limited



Sampada Sawant
Company Secretary and Compliance Officer

