

October 29, 2018

To,
**Department of Corporate Services
BSE Limited**
Floor 25, Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

To,
**Corporate Relation Department
National Stock Exchange of India Limited**
Exchange Plaza, 5th Floor, Plot No. C/1,
G- Block, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051

Re. : **Scrip Code : 523648**

Re. : **Stock Code : PLASTIBLEN**

Sub. : Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has today at its meeting approved, inter alia the unaudited Financial Results for the quarter and half year ended September 30, 2018. Copy of the Unaudited Financial Results and Limited review report are enclosed.

A press release is also attached.

The meeting of the Board of Directors concluded at 9.00 p.m.

You are requested to take the same on record.

Thanking you,

Yours truly,
For **Plastiblends India Limited**

A handwritten signature in blue ink, appearing to be 'Himanshu Mhatre', is written over a large, light blue, stylized arrow graphic that points upwards and to the right.

Himanshu Mhatre
Company Secretary

Encl. : as above

PLASTIBLENDS INDIA LIMITED

Statement of Standalone Un-audited Financial Results for the Quarter ended September 30, 2018

(Rs in Lacs)

Sr.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-18 (Unaudited)	30-Jun-18 (Unaudited)	30-Sep-17 (Unaudited)	30-Sep-18 (Unaudited)	30-Sep-17 (Unaudited)	31-Mar-18 (Audited)
1	Revenue from Operations	15,030.98	16,087.35	14,412.48	31,118.33	28,911.14	57,993.23
2	Other Income	(156.34)	30.98	64.02	(125.36)	119.38	238.77
3	Total Revenue (Net) (1+2)	14,874.64	16,118.33	14,476.50	30,992.97	29,030.52	58,232.00
4	Expenses						
	a) Cost of Materials consumed	11,395.81	11,725.18	10,641.79	23,120.99	20,876.09	43,489.18
	b) Purchases of stock-in-trade	43.15	60.51	1.20	103.66	2.70	4.70
	c) Changes in inventories of finished goods, work-in- progress and stock-in-	(47.12)	95.70	546.20	48.58	322.30	(626.51)
	d) Excise Duty	-	-	-	-	-	-
	e) Employees benefits expense	709.83	733.87	681.55	1,443.70	1,211.21	1,211.21
	f) Finance Costs	203.40	217.27	172.96	420.67	335.99	2,568.08
	g) Depreciation and amortisation expense	286.61	294.39	292.64	581.00	580.56	761.43
	h) Other expenses	1,461.37	1,459.40	1,558.21	2,920.77	3,022.88	1,165.15
	Total Expenses	14,053.05	14,586.32	13,894.55	28,639.37	27,656.80	5,859.06
5	Profit before exceptional items and tax (3-4)	821.59	1,532.01	581.95	2,353.60	1,373.72	54,432.30
6	Exceptional Items	-	-	-	-	-	3,799.70
7	Profit before Tax Expenses (5-6)	821.59	1,532.01	581.95	2,353.60	1,373.72	3,799.70
8	Tax Expense						
	1) Current tax	158.19	538.14	174.82	696.33	382.33	960.95
	2) Deferred tax	13.02	(13.02)	127.08	-	182.86	107.22
9	Net Profit for the period (7-8)	650.38	1,006.89	280.05	1,657.27	808.53	2,731.53
10	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit & Loss	(172.51)	(178.71)	(115.00)	(351.22)	174.16	120.29
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(19.73)
	B (i) Items that will be reclassified to profit & Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income for the period	(172.51)	(178.71)	(115.00)	(351.22)	174.16	100.56
11	Total Comprehensive Income for the period (9 + 10)	477.87	828.18	165.05	1,306.05	982.69	2,832.09
12	Paid-up Equity Share Capital, Equity Share of Rs. 5/- each	1,299.46	1,299.46	1,299.46	1,299.46	1,299.46	1,299.46
13	Other Equity						
14	Earning Per Share (Face value of Rs. 5/- each) (not annualised) :						23,498.31
	a) Basic	2.50	3.87	1.08	6.38	3.11	10.51
	b) Diluted	2.50	3.87	1.08	6.38	3.11	10.51

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th October, 2018.
- Statutory Auditors have carried out the "Limited Review" of the Financial Results of the current quarter & six months.
- Revenues from operations for the current quarter and six months are not comparable with previous periods since sales are net of GST, whereas excise duties form part of other expenses.
- Prior period figures have been regrouped /restated wherever necessary to make them comparable.
- The Company is operating only in one segment.

Place : Mumbai
Date : 29th October, 2018

For and on behalf of the Board of
PLASTIBLENDS INDIA LIMITED

S. V. Kabra
S. V. Kabra
Chairman

Statement Of Assets & Liabilities as at September 30, 2018

(Rs. in Lacs)

Particulars	As at Sep 30, 2018	As at Sep 30, 2017
ASSETS		
Non-Current assets		
Property, Plant and Equipment	17,486.18	16,832.63
Capital Work-in-Progress	86.77	-
Other Intangible Assets	18.39	32.01
Financial Assets		
Investments	673.33	1,211.38
Loans	122.56	92.71
Other Financial Assets	237.36	225.44
Other Non-Current Assets	17.75	29.45
Total Non - Current Assets	18,642.34	18,423.62
Current Assets		
Inventories	11,111.37	8,057.80
Financial Assets		
Trade receivables	13,152.04	12,624.67
Cash and cash equivalents	148.62	129.65
Bank Balances other than Cash and Cash Equivalents	75.82	71.86
Loans	39.43	53.47
Others	57.90	204.31
Current Tax Assets (Net)	142.81	
Other current assets	1,970.17	3,823.33
Total Current Assets	26,698.16	24,965.09
Total Assets (1+2)	45,340.50	43,388.71
EQUITY AND LIABILITIES		
EQUITY		
Equity Share capital		
Other Equity	1,299.46	1,299.46
Total Equity	24,019.62	21,694.06
LIABILITIES		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	2,925.00	3,725.97
Trade payables	-	-
Others	1,915.24	1,821.31
Provisions	-	-
Deferred tax liabilities (Net)	1,279.51	1,316.54
Total Non Current Liabilities	6,119.75	6,863.82
Current Liabilities		
Financial Liabilities		
Borrowings	8,091.13	7,508.28
Trade payables	4,290.86	4,161.70
Other financial liabilities	75.82	71.86
Other Current Liabilities	172.73	378.74
Provisions	1,271.13	1,406.69
Current Tax Liabilities (Net)	-	4.09
Total Current Liabilities	13,901.67	13,531.37
Total Equity and Liabilities	45,340.50	43,388.71

Place : Mumbai
Date : 29th October, 2018

For and on behalf of the Board of
PLASTIBLENDS INDIA LIMITED


S. V. Kabra
Chairman

A.G. OGALE & CO.

Chartered Accountants



LIMITED REVIEW REPORT

Review Report to the Board of Directors of Plastiblends India Limited

We have reviewed the accompanying statement of un audited financial results of M/s. Plastiblends India Limited for the quarter ended 30th September 2018 ("the Statement") being submitted by Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 -"Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2013, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus

provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respect in accordance with applicable Accounting Standards i.e. Ind AS prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. A. G. OGALE & CO.

Chartered Accountants

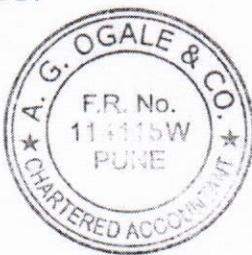
P. K. Gugale

CA. Pramod Gugale
(Partner)

Membership No. : 113775

Pune,

October 28, 2018



Press Release

- **Plastiblends achieved highest ever half yearly revenue from operations in the history of the Company.**

Mumbai, India : October 29, 2018

Plastiblend India Ltd (BSE code: 523648, NSE: PLASTIBLEN), India's premier Masterbatch Manufacturing Company, announced its Financial Results for the second quarter for financial year FY 18-19 on 29th October, 2018.

HIGHLIGHTS OF HALF YEARLY PERFORMANCE

- Revenue from operations (Net of taxes) grew by Rs. 3,174 Lacs, an increase of 11%.

Sr No	Particulars	Year Ended	
		H1 -FY 1819	H1 - FY 1718
1	Revenue from Operation (Net of GST)	30,992.97	29,030.52
2	Less:- Excise Duty	--	1,211.21
3	Revenue from Operation (Net of Excise)	30,992.97	27,819.31

- EBITDA grew by Rs. 1,065 Lacs to Rs. 3,355 Lacs from earlier Rs. 2,290 Lacs, an increase of 47 %.
- PBT grew by Rs. 980 Lacs to Rs. 2,353 Lacs from earlier Rs. 1,374 Lacs, an increase of 71 %.

HIGHLIGHTS OF QUARTERLY PERFORMANCE

- Total Revenue grew by Rs. 398 Lacs to Rs. 14,875 Lacs from earlier Rs. 14,477 Lacs, an increase of 3 % on Y-O-Y basis.
- EBITDA grew by Rs. 264 Lacs to Rs. 1,312 Lacs from earlier Rs. 1,048 Lacs, an increase of 25 %.
- PBT grew by Rs. 240 Lacs to Rs. 822 Lacs from earlier Rs. 582 Lacs, an increase of 41 %.

Commenting on the performance, Mr. S. N. Kabra, Vice-Chairman & Managing Director said, "We are happy to share that during half year ended FY19, Company achieved milestones in terms of highest ever Revenue."

"The effort of the Company to enter into niche market with new products to new customers has yielded positive response."

“The strategy of the Company to change its product mix to move to more value added products with better margin has started yielding the results.”

“Maharashtra Government had imposed ban on plastic carry bags, thin shopping bags and other single-use items like cups, plates, glasses, bottled, refills etc. during this period. In spite of this challenge the domestic sale of the Company has increased during this period which firms up our belief that behind each challenges there is a growth opportunity as during demonetisation and immediately after introduction of GST, our domestic sales had increased.”

“Export market continues to face severe headwinds. The sharp depreciation of rupee has impacted the import costs resulting into net forex loss as classified under “other income”.

About Plastiblends India Limited

Plastiblends India Limited is into manufacturing of Masterbatches.

Masterbatches find applications in various plastic processing industries such as Flexible Packaging (FMCG, Package and Fast Food, Shopping Bags, etc.), Consumer Durable (Electronic Appliances, Furniture, Toys, Luggage, House ware etc.) Health Care, Agriculture, Irrigation, Piping, Textiles, Telecom, Infrastructure etc.

Plastiblends has wide range of Masterbatches like White/Black/Colour/Additive Filler. Plastiblends is the Largest Player in Masterbatch Segment enjoying the market/ brand leader status since inception.

Plastiblends has world class manufacturing facilities at-Daman (UT), Roorkee (Uttarkhand), Palsana (Surat - Gujarat).

For more log on to www.plastiblends.com

For More Information Contact :	
- Anand Mundra Chief Financial officer	Call :- 022-67205200
- Himanshu Mhatre Company Secretary	

Safe Harbor Statement

Statements in this presentation describing the Company’s performance may be “forward looking statements” within the meaning of applicable securities laws and regulations. Actual results may differ materially from those directly or indirectly expressed, inferred or implied. Important factors that could make a difference to the Company’s operation include, among others, economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, changes in or due to the environment, Government regulations, laws, statutes, judicial pronouncements and/or other incidental factors.