

29<sup>th</sup> October, 2018

1]  
The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range  
Kolkata 700 001  
Scrip code: 10023915

2]  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051  
Scrip code: MAITHANALL-EQ

**Sub: Press Release**

Dear Sir,

Please find attached herewith the Press Release issued in relation to Standalone Un-audited Financial Results of the Company for the quarter and half year ended on 30<sup>th</sup> September, 2018.

This is your information and record.

Thanking you,

Yours faithfully,

For **Maithan Alloys Limited**



**Rajesh K. Shah**  
Company Secretary

Encl: a/a

cc: **The Corporate Relationship Department**  
**BSE Limited**  
1st Floor, New Trading Ring, Rotunda Building,  
P.J. Towers, Dalal Street, Fort, Mumbai 400 001  
Script Code: 590078



# Press Release

## Consistent Performance

H1FY19 Result highlights

**Revenue - Rs.962 crores**

**Operating EBITDA - Rs. 166 crores**

**PAT - Rs. 131 crores**

Particulars (Rs. in crores)	H1 FY19	H1 FY18	Y-o-Y
Total Revenue from Operations*	962	889	+8%
Manufacturing Revenue*	898	813	+10%
Operating EBITDA	166	169	-1%
Manufacturing EBITDA	161	163	-1%
PBT	169	163	+3%
PAT	131	124	+5%

\*Revenues net off Excise duty

**Release: 29<sup>th</sup> October 2018, Kolkata**

Maithan Alloys Limited, India's largest manganese alloy producer and exporter announced its Standalone Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2018.

### Standalone Financial Highlights for H1 FY19

- Total Revenue from Operation increased by 8% Y-o-Y to Rs. 962 crores from Rs. 889 crores on account of improved sentiments in this sector in the last six months
- Operating EBITDA was at Rs. 166 crores. The Company was able to maintain its EBITDA, even in the current volatile market
- Profit before Tax grew by 3% Y-o-Y to Rs. 169 crores from Rs. 163 crores
- Profit after Tax grew by 5% Y-o-Y to Rs. 131 crores from Rs. 124 crores



***Commenting on the results and performance, Mr. Subodh Agarwalla, Whole-time Director and CEO said:***

*“Over the past few months, there were a lot of uncertainties in the Global market. Nonetheless, we managed the EBITDA margins well above our guided range of 15%-17% even in this challenging environment. This sustainability in our performance, reflects the ongoing implementation of our measures designed to bring about an enhancement of efficiency.*

*For H1 FY19 there was increase in revenue of 8% Y-o-Y to Rs. 962 crores. The demand scenario for the product is growing as per our expectation which helped our manufacturing revenues to grow by 10%.*

*The huge investments planned by Indian steel players towards capacity addition and better utilisations of the same due to Infrastructure thrust by Indian government, will drive the demand for ferro alloys at a much higher rate going ahead. In order to capture these growth opportunities, we have already announced expansion of Ferro Chrome business and also working on the plans to increase the capacity of our existing product.*

*With a complete basket of ferro alloys product, strong relationship with the customers and financial flexibility, we feel Maithan is at a sweet spot and will be in a position to grow faster than the Industry.*



## About Maithan Alloys Ltd.

Maithan Alloys Ltd. (“Maithan Alloys”) is amongst India’s leading manufacturers and exporters of niche value-added Manganese Alloys with over 20 years of experience. The Company has emerged as a reputed provider of customized Manganese Alloys to large and high growth industries. The Company manufactures Ferro Manganese, Silico Manganese and Ferro Silicon from its multi-locational plants at Kalyaneshwari (West Bengal), Visakhapatnam (Andhra Pradesh) and Ri-Bhoi (Meghalaya).

Over the last two decades, the Company has developed long term relationships with prominent steel manufacturing clients like SAIL, Tata’s and Jindal’s in India and also international client base comprises of traders and manufacturers across five continents. Its competitive advantage lies in its versatile product range, low cost curve and commitment to efficiency.

For more information, please visit [www.maithanalloys.com](http://www.maithanalloys.com)

## Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

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