

October 9, 2018

To,
Dy. General Manager
Department of Corporate Services,
BSE Ltd.,
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001

To,
The Manager – Listing,
National Stock Exchange of India Ltd.,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Ref: Scrip Code: 532296

Ref: Scrip Name: GLENMARK

Dear Sirs,

**SUB: ANNOUNCEMENT OF SETTLEMENT OF THE REPURCHASE IN RESPECT OF THE COMPANY'S U.S.\$200,000,000
2.00 PER CENT. RESETTABLE ONWARD STARTING EQUITY-LINKED SECURITIES DUE 2022**

With respect to the above subject, please find enclosed herewith Announcement of Settlement of the Repurchase.

You are requested to take the same on record.

Thanking you

Yours faithfully,

For Glenmark Pharmaceuticals Limited

Harish Kuber
Company Secretary Compliance Officer
Encl: As above

Tel: 4018 9999 / 4018 9879

Fax: 4018 9986 (Legal & Secretarial Dept.)

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9 October 2018



Glenmark Pharmaceuticals Limited

(a company incorporated with limited liability under the laws of the Republic of India)
(the Company)

**ANNOUNCEMENT OF SETTLEMENT OF THE REPURCHASE
IN RESPECT OF THE COMPANY'S
U.S.\$200,000,000 2.00 PER CENT. RESETTABLE ONWARD STARTING EQUITY-LINKED
SECURITIES DUE 2022
(ISIN: XS1426780125; COMMON CODE: 142678012)
(the "BONDS")**

On 28 September 2018, the Company announced the appointment of J.P. Morgan Securities plc and MUFG Securities Asia Limited (the **Dealer Managers**) in relation to the purchase by the Dealer Managers of the Company's Bonds in the open market for onward sale by the Dealer Managers to the Company (the **Transaction**). A further announcement was made on 3 October 2018 with respect to the results of the Transaction.

The Company is pleased to announce that the settlement of the Transaction was completed on 5 October 2018. Following settlement of the Transaction, the Company has been informed by the Registrar that it has cancelled the Bonds that were purchased by the Dealer Managers pursuant to the Transaction and acquired by the Company on the Settlement Date. Accordingly, the aggregate principal amount of Bonds that remain outstanding as of the date hereof is U.S.\$113,500,000.

Bondholders who have questions regarding the Transaction may contact the Dealer Managers.

DEALER MANAGERS

J.P. Morgan Securities plc

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Canary Wharf
London E14 5JP
United Kingdom

Telephone: +852 2800 1272
Email: mahesh.ahlawat@jpmorgan.com

MUFG Securities Asia Limited

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Attention: Liability Management Group

Email: DCM-LM@int.sc.mufg.jp

Disclaimer: This announcement contains important information which should be read carefully.

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