



Date: October 31st, 2018

The Manager
Corporate Relationship Department
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

BSE Scrip Code- 533267

Fax No.: 022-2272 3121/1278/1557/3354

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051

**NSE Scrip Symbol: CANTABIL and Series:
EQ**

Fax No.: 022-26598237/38

Sub: Outcome of 291st Board Meeting held on 31st October 2018

Dear Sir,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 [“SEBI (LODR)”], the Board of Directors of the Company in their 291st meeting held on Wednesday, 31st day of October, 2018 commenced at 12:30 P.M and concluded at 4:00 P.M at B-16, Lawrence Road Industrial Area, and New Delhi-110035 inter alia transacted the following businesses:-

1. To consider and approve un-audited Financial Results pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 [“SEBI (LODR)”] for the quarter and half year ended September 30, 2018; and.
2. To review and consider the Limited Review Report of statutory auditors on the Un-audited Financial Results of the Company for the quarter and half year ended September 30, 2018; in the prescribed format, issued by Auditors of the Company.

CANTABIL RETAIL INDIA LTD.

H.Off. : B-16, Lawrence Road Ind. Area, New Delhi - 110 035. Tel : 91-11-27156381 /82 Telefax : 91-11-27156383
e-mail : info@cantabilinternational.com Website : www.cantabilinternational.com CIN No. L74899DL1989PLC034995
Works : Plot No. 359,360 & 361, Phase 4-B, Sec.-17, HSIIDC Industrial Estate, Footwear Park, Bahadurgarh, Haryana-124507

In terms of Regulation 47 of the Listing Regulations, the extract of un-audited Financial results, in the prescribed format, shall be published on 1st November, 2018 in all editions of Business Standard Newspapers (English Edition & Hindi daily Newspaper).

The full format of the un-audited Financial Results for the quarter and half year ended September 30, 2018, shall be available on the websites of the Stock Exchanges where equity shares of the Company are listed i.e. www.nseindia.com & www.bseindia.com and on the Company's website at <http://www.cantabilinternational.com/>.

You are requested to take the above on record and inform all those concerned.

Thanking you,

Yours faithfully,

For Cantabil Retail India Limited


(Poonam Chahal)
Company Secretary & Compliance Officer
FCS. NO. 9872



**LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS FOR THE
QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2018**

To,

THE BOARD OF DIRECTORS
CANTABIL RETAIL INDIA LIMITED

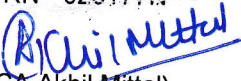
We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Cantabil Retail India Limited** for the quarter and half year ended 30th September, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016. The Standalone Financial Statement which is the responsibility of the Company's Management and approved by the Board of Directors on 31ST October, 2018 has been compiled from the related interim standalone financial statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' (Ind-AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone financial results, prepared in accordance with applicable accounting standards i.e. Ind-AS prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)

Regulation, 2015 as modified by SEBI Circular dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Akhil Mittal & Co.,
Chartered Accountants,
FRN - 026177N


(CA Akhil Mittal)

Partner

Membership No. - 517856

Date: 31st October, 2018

Place: Delhi





CANTABIL RETAIL INDIA LIMITED

CIN : L74899DL1989PLC034995 web-site : www.cantabilinternational.com

Regd. Office: B-16, Lawrence Road Industrial Area, Delhi - 110035. Tel : 91-11-27156381/82 Telefax : 91-11-27156383

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

(₹ In Lakhs)

1	2 Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		September 30, 2018	June 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017	March 31, 2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		3	4	5	6	7	8
	Revenue :						
I	Revenue from operations	6,441.25	5,307.25	4,073.18	11,748.51	8,549.09	19,767.18
II	Other Income	60.13	40.64	12.68	100.77	30.16	97.54
III	Total Revenue (I + II)	6,501.39	5,347.89	4,085.86	11,849.28	8,579.25	19,864.73
IV	Expenses :						
	(a) Cost of Materials consumed	1,751.92	1,505.49	1,259.48	3,257.40	2,326.93	5,002.17
	(b) Purchase of stock-in-trade	1,738.75	932.69	548.21	2,671.44	949.80	2,686.28
	(c) Change in inventories of finished goods, work in progress and stock-in-trade	(504.58)	(298.15)	(540.53)	(802.73)	(596.46)	(663.67)
	(d) Employee benefit expense	1,228.69	1,077.46	793.53	2,306.16	1,501.71	3,709.71
	(e) Excise duty on sale of goods	-	-	-	-	104.92	104.92
	(f) Finance Cost	177.46	155.69	163.39	333.15	324.05	665.99
	(g) Depreciation and amortisation expense	231.21	203.49	212.54	434.70	412.98	883.78
	(h) Job Work Charges	207.52	221.97	498.07	429.49	1,055.53	1,960.46
	(i) Rent including Lease Rentals	802.46	714.00	604.52	1,516.46	1,209.63	2,446.44
	(j) Other Expenses	764.83	678.03	510.34	1,442.86	1,115.29	2,494.97
	Total Expenses (IV)	6,398.27	5,190.67	4,049.53	11,588.94	8,404.39	19,291.04
V	Profit before exceptional, extraordinary items and tax (III-IV)	103.11	157.22	36.33	260.34	174.86	573.69
VI	Exceptional items	(0.56)	(0.06)	51.76	(0.62)	50.30	189.14
VII	Profit before extraordinary items and tax (V+VI)	102.56	157.16	88.09	259.72	225.15	762.83
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	102.56	157.16	88.09	259.72	225.15	762.83
X	Tax Expenses :						
	(a) Current Tax (MAT)	20.91	32.04	12.01	52.95	41.94	155.53
	Less : MAT Credit Entitlement	(20.91)	(32.04)	-	(52.95)	-	(311.97)
	(b) Deferred Tax	(5.08)	19.27	17.38	14.19	44.35	30.67
	Deferred Tax asset created on brought forward losses available for set off	-	-	-	-	-	(1,110.14)
XI	Profit for the period from continuing operations (IX-X)	107.64	137.89	58.70	245.53	138.86	1,998.74
XII	Other Comprehensive Income (OCI) :						
	(Items that will not be re-classified to profit & loss)						
	Remeasurements of defined benefit plan (Net of Tax)	(6.42)	(8.26)	(20.18)	(14.68)	(13.45)	(5.57)
XIII	Total Comprehensive Income for the period after Tax (XI+XII)	101.22	129.63	38.52	230.85	125.41	1,993.17
XIV	Paid-up Equity Share Capital-Face Value ₹ 10/- each	1,632.76	1,632.76	1,632.76	1,632.76	1,632.76	1,632.76
XV	Reserve excluding revaluation reserves						9,039.99
XVI	Earnings Per Share (EPS) in ₹ (Not Annualized) (refer note 2)						
	(a) Basic	0.66	0.84	0.36	1.50	0.85	12.24
	(b) Diluted	0.66	0.84	0.36	1.50	0.85	12.24

Notes:

- 1 The above unaudited financial results for the quarter and half year ended September 30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 31, 2018.
- 2 During the previous year ended as on March 31, 2018, in compliance with the provisions of Ind AS 12, the company has reviewed its deferred tax assets at the balance sheet date and had virtual certainty with convincing evidence that sufficient future taxable income will be available to set off the unabsorbed tax losses and accordingly deferred tax assets have been created. Accordingly, Basic and diluted EPS for the year ended as on March 31, 2018 has shown exceptional improvement for the fact of recognition of taxable temporary differences, arising due to deferred tax asset on carry forward of ₹ 4029.17 lakhs as past unused business losses, amounting to ₹ 1110.14 Lakhs and MAT credit entitlement for ₹ 311.97 lakhs in the fourth quarter of the previous financial year ended March 31, 2018. Before recognition of this deferred tax asset on unused business losses in the year ended as on March 31, 2018 results, the profit for the period from continuing operations in line no XI is 888.60 lakhs and the consequential EPS without considering the above mentioned temporary tax difference is ₹ 5.44 .
- 3 The Company is primarily engaged in the business of "Retail" which constitutes a single reporting segment and the Executive Management Committee does not monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the financial statements, thus there are no additional disclosures to be provided under Ind AS 108 – "Operating Segments".
- 4 Financial results for all the period have been prepared and presented in accordance with the recognition and measurement principles of Ind AS 34 " Interim Financial Reporting".



Particulars	As at SEPTEMBER 30, 2018	As at March 31, 2018
A Assets		
Non-current assets		
a) Property, Plant and Equipment	5,676.73	5,454.47
b) Capital work-in-progress	33.88	15.56
c) Investment Property	373.26	376.37
d) Other Intangible Assets	27.29	32.43
e) Financial Assets		
(i) Investments	10.00	10.00
(ii) Trade Receivables	19.96	10.00
(iii) Loans	733.38	634.47
(iv) Deposits with Banks	7.19	7.19
f) Deferred Tax Assets (net)	1,782.35	1,738.01
g) Other non-current assets	373.93	373.93
Total Non Current Assets	9,037.97	8,652.44
Current Assets		
a) Inventories	9,062.90	8,106.00
b) Financial assets		
(i) Investments	5.55	5.41
(ii) Trade receivables	1,706.71	1,039.64
(iii) Cash & cash equivalents	212.91	258.91
(iv) Other financial assets	-	-
c) Current Tax Assets (Net)	82.65	0.20
d) Other current assets	1,311.58	1,026.56
Total Current Assets	12,382.29	10,436.71
Total Assets	21,420.27	19,089.15
B Equity And Liabilities		
Equity		
a) Equity Share capital	1,632.76	1,632.76
b) Other Equity	9,396.29	9,039.99
Total Equity	11,029.05	10,672.75
Liabilities		
Non-current liabilities		
a) Financial Liabilities		
(i) Borrowings	594.52	697.72
(ii) Trade Payables	19.80	7.90
(iii) Other financial liabilities	535.67	463.10
b) Provisions	258.97	229.10
Total Non Current Liabilities	1,408.96	1,397.83
Current Liabilities		
a) Financial Liabilities		
(i) Borrowings	3,723.03	3,631.77
(ii) Trade Payables	4,284.33	2,610.11
(iii) Other financial liabilities	552.69	476.16
b) Other current Liabilities	90.24	97.54
c) Provisions	331.98	203.01
d) Current Tax Liabilities (Net)	-	-
Total Current Liabilities	8,982.26	7,018.57
Total Equity & Liabilities	21,420.27	19,089.15

6 The figures of the previous periods (quarter /half year/year) have been regrouped/rearranged/reclassified wherever considered necessary.

Place: New Delhi

Date: October 31, 2018

For Cantabil Retail India Limited



(Vijay Bansal)

Chairman & Managing Director

DIN 01110877

The aforesaid Results have been filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and are also available on the Stock Exchange websites (www.bseindia.com & www.nseindia.com) and on the Company's website www.cantabilinternational.com