

Motilal Oswal Financial Services Limited  
CIN: L67190MH2005PLC153397  
Regd. Office: Motilal Oswal Tower,  
Rahimtullah Sayani Road, Opp. Parel ST Depot,  
Prabhadevi, Mumbai - 400025.  
Board: +91 22 3980 4200 / 7193 4200  
Fax: +91 22 3846 2365

October 16, 2018

**BSE Limited**  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400001  
Security Code: 532892

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400051  
Symbol: MOTILALOF5

**Sub: Compliance Certificate under Regulation 7(3)**

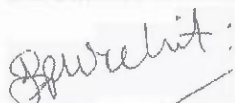
Dear Sir/Madam,

Pursuant to Regulation 7(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby confirm that all the activities in relation to both physical and electronic share transfer facility during the period April 1, 2018 to September 30, 2018, were maintained by the Registrar & Share Transfer Agent ("RTA") of the Company i.e. Link Intime India Private Limited, a SEBI registered Category-1 RTA (Registration No. INR000004058).

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For Motilal Oswal Financial Services Limited



**Kailash Purohit**  
Company Secretary and Compliance Officer

For Link Intime India Private Limited



**Ishwar Suvarna**  
Authorised Representative

