

06th October, 2018

To,
Dept. of Corporate Services (CRD)

BSE Limited,
Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai – 400 001

Scrip Code: 540064

Dear Sir / Madam,

Listing Department

National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex
Bandra (East),

Mumbai – 400 051

Symbol: FRETAIL

Ref: Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sub: Intimation of re-affirmation of rating

With reference to the above and pursuant to Regulation 30 and all other applicable regulation, if any, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that the Credit Rating Agency viz, Brickworks Ratings India Private Limited has reaffirmed the rating for the following instruments of the Company. Please note that below ratings are for the proposed instruments and has not been used so far.

SI. No.	Type / Facility / Instrument	Rating
1.	Proposed Commercial Paper	BWR A1+
2.	Proposed NCD	BWR AA (Outlook Stable)

The above is for your information and record, please.

Thanking you,

Yours faithfully,

For Future Retail Limited

Virendra Samani Company Secretary

