

Date: 05.10.2018

To,

National Stock Exchange

Exchange Plaza,
Plot No. C/1, G Block,
Bandra (E), Mumbai-400051
Fax 022-6641 8124/25

(NSE Scrip Code: SPMLINFRA)

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001
Fax: 022-2272 3121

(BSE Scrip Code: 500402)

Sub: Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015 – Service of Notice of Termination by M/s Bhilwara Jaipur Toll Road Private Limited, a Subsidiary of SPML Infra Limited

Dear Sir,

With reference to the captioned subject, we would like to inform that M/s. Bhilwara Jaipur Toll Road Private Limited, (a subsidiary of SPML Infra Ltd), wherein SPML holds 51% Equity Shares with an investment value of Rs 52.85 Cr, has served a Notice of Termination of Concession Agreement in respect of its Project for development of Two Lane Road from Jaipur to Bhilwara via Malpura, Kekri & Shahpura (SH-12) on DBFOT (design, built, finance, operate & transfer) basis through PPP model due to material default on the part of the State Government of Rajasthan. The Project was in operation since December, 2014.

The aforesaid Termination Notice was served due to material breaches of terms and conditions of the Concession Agreement notified by M/s Bhilwara Jaipur Toll Road Private Limited vide its 30 days cure period Notice dated July 24, 2018 in pursuance of the Concession Agreement.

Subsequent to the Termination of the Concession Agreement on account of default by State Government of Rajasthan, the Govt. is liable to pay pursuant to Clause 37.3.2 the following sums:

- (i) Debt Due
 - (ii) 150% of adjusted equity
- alongwith all other outstanding compensation claims in terms of Clause 35.2 and 35.5 of the Agreement.

In exercising its legitimate rights under the Agreement, M/s Bhilwara Jaipur Toll Road Private Limited has accordingly terminated the Concession Agreement and has sought payments of its Claims as per formula laid down in Definition sections of Concession Agreement, which includes 150% of adjusted equity and debt due.

Thanking you.

Yours faithfully,

For SPML Infra Limited



Abhay Raj Singh
Company Secretary

SPML INFRA LIMITED

CIN : L40106DL1981PLC012228

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