

Action Construction Equipment Ltd.

Corporate & Regd. Office

Dudhola Link Road, Dudhola, Distt. Palwal - 121102, Haryana, India

ACE

An ISO 9001 Certified Co.



Date: October 29, 2018

To,

The Manager Listing
BSE Limited
5th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001
Scrip Code: 532762

The Manager Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400051
CM Quote: ACE

Sub: Press Release

Dear Sir/Madam,

In compliance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of "Press Release" dated October 29, 2018 on the Un-audited Financial Results of the Company for the quarter/six months ended September 30, 2018.

You are requested to take the information on your records.

Thanking You.

Yours faithfully,

For Action Construction Equipment Limited

Anil Kumar
Company Secretary & Compliance Officer



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Customer Care No.: 1800 1800 004 (Toll Free), CIN : L74899HR1995PLC053860

Nothing beats an **ACE**



Quarterly Earnings Release | Q2 FY19

October 29th, 2018: Action Construction Equipment (ACE), India's leading Material Handling and Construction Equipment manufacturing company with a majority market share in Mobile Cranes and Tower Cranes segment today announced its **second quarter (Q2FY19) and Half Year (H1FY19) results for the period ended September 30th, 2018**

Financial Performance

(In Rs. Cr.)

S. No.	Particulars	Q2FY19	Q2FY18	H1FY19	H1FY18
		Un-audited	Un-audited	Un-audited	Un-audited
1.	Total Income from Operations	344.0	251.0	680.2	440.0
2.	Profit before tax	18.6	13.0	41.7	17.7
3.	Net profit after tax	12.4	11.0	29.1	14.8
4.	Earnings per share (of ₹ 2/- each)	1.06	0.94	2.48	1.26

Standalone Q2FY19 review (YoY %)

- Total Operating revenue was Rs.344.0 Cr. as compared to Rs.251.0 Cr. during Q2FY18, reflecting an increase of 37.0%.
- Net profit stood at Rs.12.4 Cr. for Q2FY19 as compared to Rs.11.0 Cr. in Q2FY18, reflecting an increase of 12.8%.
- Profit Before Tax stood at Rs.18.6 Cr. for Q2FY19 as compared to Rs.13.0 Cr. in Q2FY18, reflecting an increase of 42.7%.
- Provision of Rs 4.0 Cr made for outstanding loan to 100% subsidiary pending completion of formalities of merger, which will be reversed once the scheme of merger is approved by NCLT, expected to be completed by March19.
- EBITDA stood at Rs.24.7 Cr. as compared to Rs.19.5 Cr. during Q2FY18, reflecting an increase of 26.8%.
- EBITDA Margin at 7.2% for Q2FY19 as against 7.8% in Q2FY18.

Standalone H1FY19 review (YoY %)

- Total Operating revenue net of excise duty was Rs.680.2 Cr. as compared to Rs.440.0 Cr. during H1FY18, reflecting an increase of 54.6%.
- Net profit stood at Rs.29.1 Cr. for H1FY19 as compared to Rs.14.8 Cr. in H1FY18, reflecting an increase of 96.8%.
- Profit Before Tax stood at Rs.41.7 Cr. for H1FY19 as compared to Rs.17.7 Cr. in H1FY18, reflecting an increase of 135.1%.
- Provision of Rs 4.0 Cr made for outstanding loan to 100% subsidiary pending completion of formalities of merger, which will be reversed once the scheme of merger is approved by NCLT, expected to be completed by March19.
- EBITDA stood at Rs.53.5 Cr. as compared to Rs.30.6 Cr. during H1FY18, reflecting an increase of 74.9%.
- EBITDA Margin at 7.9% for H1FY19 as against 7.0% in H1FY18.



Quarterly Earnings Release | Q2 FY19

Segmental Revenue & Results

(In Rs. Cr.)	H1FY19	H1FY18	YoY %
Segment Revenue			
Cranes	492.1	301.2	63.3
Construction equipment	35.1	25.5	37.6
Material Handling	44.0	38.5	14.3
Agri equipment	109.0	74.8	45.7
Segment Results			
Cranes	43.9	27.5	59.4
Construction equipment	0.2	(0.4)	154.3
Material Handling	5.7	4.7	21.3
Agri equipment	4.9	(1.9)	356.7

Management Comment

Commenting on the Company's performance for Q2FY19, Mr. Vijay Agarwal, Chairman and Managing Director said "We are pleased to report good performance in this quarter with revenue growth of 37% and PAT growth of 13% over the same period in the previous year. Our order book continues to remain healthy led by strong demand across the sector in which we operate."

He further added "We remain optimistic about the long-term prospects of the company on the back of sustained macro recovery and increased industrial and construction related activity".

About Action Construction Equipment

ACE is India's leading Material Handling and Construction Equipment manufacturing company with a majority market share in Mobile Cranes and Tower Cranes segment. In addition to Mobile Cranes, ACE also offers Mobile/Fixed Tower Cranes, Crawler Cranes, Truck Mounted Cranes, Lorry Loaders, Backhoe Loaders/Loaders, Vibratory Rollers, Forklifts, Tractors, Harvesters and other Agri Machinery.

For Details please visit : www.ace-cranes.com

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Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Action Construction Equipment Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.