

## Nestlé India Limited

(CIN : L15202DL1959PLC003786)  
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Website www.nestle.in



BM: PKR: 64:18

18.10.2018

The General Manager,  
Listing Compliance, BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001

Scrip Code - 500790

**Subject : Clarification to media query**

Dear Sir,

We have received a media query stating that the Directorate General of Anti-Profiteering (DGAP) has found Profiteering worth about Rs 100 crore by Nestlé on its range of products, including Maggi. Our response to the media query is reproduced hereunder:

*“Nestlé India as a responsible corporate citizen has passed on the benefits of GST to consumers*

*Nestlé India prides itself in being a responsible, responsive and fully compliant corporate citizen. We have taken appropriate measures to pass on commensurate benefits of GST to our consumers.*

*We wish to reiterate that in situations where the benefit could not be passed on instantly by reduction in Maximum Retail Price or increase in grammage, the amount was set aside to be subsequently passed on and was not reckoned either in sales or in profit. At our request, the Authority through its communication had advised us to provisionally deposit the amount computed by us, suo moto, in the Consumer Welfare Fund, which has been done.*

*We are hopeful that the procedure followed to pass on the GST benefit will be appreciated by the National Anti-Profiteering Authority and our stand will be vindicated.*

*We along with many other industry members have been requesting for clear rules and regulations to be framed to avoid any confusion and ambiguity. This will support ease of doing business.”*

This is for your information.

Thanking you,

Yours truly,

**NESTLÉ INDIA LIMITED**

**B. MURLI**

**SENIOR VICE PRESIDENT- LEGAL & COMPANY SECRETARY**

Encl: as above