

# PRIMA AGRO LIMITED



30<sup>th</sup> October, 2018

The Manager,  
Listing Department

CORPORATE & REGD. OFFICE  
Industrial Development Area  
Muppathadam P. O., Edayar, Cochin - 683 110  
Kerala State, India  
Tel: 91-484-2551533, (5 Lines)  
CIN: L15331KL1987PLC0044833  
E-mail: prima@vsnl.in  
www.primaagro.in

1. Bombay Stock Exchange Ltd, Mumbai

Dear Sir,

Sub: Outcome of Board Meeting dated 30<sup>th</sup> October, 2018

Ref: Scrip Code No. 519262

It is hereby informed to the Bombay Stock Exchange , that the Board of Directors of the Company at its meeting held on 30<sup>th</sup> October, 2018 at the registered office of the Company has inter-alia transacted the following:-

- (i) The Board of Directors approved the Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> September, 2018.
- (ii) The Board appointed a person in place of Profit as per provision 188 (1) (f) of the Companies Act, 2013
- (ii) The Board considered, discussed and reviewed the other reports and ongoing business propositions.

The copy of Unaudited Results and Limited Review report are enclosed along with this letter for your reference and records.

Kindly do the needful and oblige.

Thanking you,

Yours faithfully,

For Prima Agro Ltd



Company Secretary



PRIMA AGRO LTD	
Registered Office : ' Door No. V-679/C, Industrial Development Area, Muppathadam, Edayar, Cochin-683110	
ANNEXURE-1	
PART-1	
Consolidated unaudited Financial Results for the Quarter Ended on 30-9-2018	
Company Name	PRIMA AGRO LTD
Security Code :	519262
Type	Unaudited
Date Begin	1-Jul-18
Date End	30-Sep-18
Description	(In Millions)
Net Sales/Income from Operation	35.41
Other Income	0.65
Total Income	36.06
<b>Expenditure</b>	
Employee benefits expenses	7.76
Finance Costs	0.00
Depreciation and amortisation expenses	2.00
Other Expenses	7.47
Cost of Fuel	0.00
Cost of Power Purchased	7.38
(Increase)/Decrease in Stock in Trade & Work in Progress	(0.18)
Raw Material Consumed	0.00
Purchase of finished goods, Spares and Shares	0.00
Profit after Interest but before Exceptional Items	11.63
Exceptional Item	0.00
Exceptional Income / (Expenses) (Net)	0.00
Gain on Sale of Investment in Associates	0.00
Profit (+)/ Loss (-) from Ordinary Activities before Tax	11.63
Tax	
Current tax	3.50
Deferred tax	0.00
Deferred Tax (Recoverable)/Payable	0.00
Net Profit (+)/ Loss (-) from Ordinary Activities after Tax	8.13
Net Profit Loss for the period from continuing operations	8.13
Profit (loss) from discontinuing operations before tax	0.00
Tax expense of discontinuing operations	0.00
Net profit (loss) from discontinuing operation after tax	0.00
Net Profit	8.13
Minority Interest	0.00
Share of Profit & Loss of Associates	0.00
Net Profit after Mino Inter & Share of P & L	8.13
Any Other	0.00
Income Attributable to Consolidated Group	0.00
Other Comprehensive Income Net of Taxes	8.13
Total Amount of items that will not be reclassified to profit and loss	0.00
Income tax relating to items that will not be reclassified to profit or loss	0.00
Total Amount of items that will be reclassified to profit and loss	0.00



Income tax relating to items that will be reclassified to profit or loss	0.00
Any Other Comprehensive Item	0.00
Total Comprehensive Income for the Period	8.13
<b>EPS after Extraordinary items (in Rs)</b>	
Basic for discontinued & continuing operation	1.56
Diluted for discontinued & continuing operation	1.56
<b>Notes</b>	

(i). The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30.10.2018 and have undergone "Limited Review" by the statutory auditors of the Company


(ii) The above results have been prepared in accordance with the principles and procedures of Ind As notified under the Companies (Indian accounting Standards) Rules, 2015 as specified under Section 133 of the Companies Act, 2013.


(iii) The above is an extract of the detailed format of financial Results filed with the Stock Exchange under Regulation 33 of the Securities Exchange Board of India (Listing Obligations and disclosure requirements) Regulations, 2015. The full format of the financial results are available on the Stock Exchange Website ([www.bseindia.com](http://www.bseindia.com)) and Company's web site ([www.primaagro.in](http://www.primaagro.in))

(iv) The Company does not have exceptional and extraordinary item to report for the above period

(v) EPS is calculated before providing preference dividend of Rs 6.00 Million( 600 Lakhs \*10%)

Ernakulam  
30-10-2018

For Prima Agro Limited  
  
S.K.Gupta  
Chairman & MD



**PRIMA AGRO LTD**

Registered Office : ' Door No. V-679/C, Industrial Development Area, Muppathadam,Edayar, Cochin-683110

CIN:L15331KL1987PLC004833

Tel: 91-484-2551533,2551534

e-mail: primaedayar@gmail.com

**Extract of Standalone Unaudited Financial Results for the quarter ended on 30-9-2018**

Result Type:		Standalone				
Security Code :		519262				
		Quarter Ended				Year Ended
Type	Un-Audited	Unaudited	Audited	Un-Audited	Un-Audited	Audited
Period Ending	30-Sep-18	30-Jun-18	31-Mar-18	31-Dec-17	30-Sep-17	31-Mar-18
No. of Months	3	3	3	3	3	12
<b>Description</b>	<b>Amount (Rs. million)</b>					
Operating Income	35.41	36.95	36.46	347.27	509.71	927.19
Other Income	0.65	0.34	1.87	0.54	0.46	2.88
Profit before Tax	11.63	9.46	1.45	10.67	14.95	40.95
Tax	(3.50)	(2.60)	(0.83)	(3.46)	(5.19)	(10.32)
Net Profit	8.13	6.86	0.62	7.21	9.76	30.63
Equity Capital <sup>9</sup> ( In Rs 10/-shares)	5.195	5.195	5.195	5.195	5.195	5.195
Basic EPS after Extraordinary items	1.56	1.29	0.12	1.39	1.88	4.74
Diluted EPS after Extraordinary items	1.56	1.29	0.12	1.39	1.88	4.74
Net Profit Margin	22.95%	18.16%	-0.030%	2.070%	1.91%	3.30%

**Notes**

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30-10-2018 and have undergone "Limited Review" by the statutory auditors of the Company.
- The above results have been prepared in accordance with the principles and procedures of Ind AS as notified under the Companies ( Indian Accounting Standards) Rules, 2015 as specified under section 133 of the Companies Act, 2013
- The above is an extract of the detailed format of Financial Results filed with the Stock Exchange under Regulation 33 of the Securities Exchange Board of India(Listing Obligations and disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the stock exchange website(www.bseindia.com) and Company's web site (www.primaagro.in)
- The Company does not have exceptional and extraordinary item to report for the above period.
- EPS is calculated before providing preference dividend of Rs 6.00 Million( 600 Lakhs \*10%)

Ernakulam  
30-10-2018



For Prima Agro Limited


S.K.Gupta

Chairman & Managing Director

**PRIMA AGRO LTD**

Registered Office : ' Door No. V-679/C, Industrial Development Area,  
Muppathadam,Edayar, Cochin-683110

**Standalone Unaudited Financial Results for the quarter ended on 30-9-2018**

<b>Detailed Results</b>	
Result Type:	
Security Code :	519262
Company Name	Prima Agro Ltd
Type	Unaudited
Date Begin	1-Jul-18
Date End	30-Sep-18
Description	(In Millions)
Net Sales	0.04
Revenue from Operations	35.37
Other Income	0.65
<b>Total Income</b>	<b>36.06</b>
<b>Expenditure</b>	
Cost of Materials Consumed	(0.18)
Purchase of Stock in Trade	0.00
Finance Costs	0.00
Other Expenses	7.47
Cost of Fuel	0.00
Cost of Power Purchased	7.38
Depreciation and amortisation expense	2.00
Employee benefit expense	7.76
Profit after Interest but before Exceptional Items	11.63
<b>Exceptional Item</b>	
Exceptional Income / (Expenses) (Net)	0.00
Gain on Sale of Investment in Associates	0.00
Profit (+)/ Loss (-) from Ordinary Activities before Tax	11.63
<b>Tax</b>	
Current tax	(3.50)
Deferred tax	0.00
Deferred Tax (Recoverable)/Payable	0.00
Net Profit (+)/ Loss (-) from Ordinary Activities after Tax	8.13
Net Profit Margin	22.95%
Equity Capital <sup>9</sup> ( In Rs 10/-shares)	5.195
Basic for discontinued & continuing operation	1.56
Diluted for discontinued & continuing operation	1.56
<b>Notes</b>	
(i). The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30.10.2018 and have undergone "Limited Review" by the statutory auditors of the Company	
(ii) The above results have been prepared in accordance with the principles and procedures of Ind As notified under the Companies (Indian accounting Standards) Rules, 2015 as specified under Section 133 of the Companies Act, 2013.	
(iii) The above is an extract of the detailed format of financial Results filed with the Stock Exchange under Regulation 33 of the Securities Exchange Board of India (Listing Obligations and disclosure requirements) Regulations, 2015. The full format of the financial results are available on the Stock Exchange Website ( <a href="http://www.bseindia.com">www.bseindia.com</a> ) and Company's web site ( <a href="http://www.primaagro.in">www.primaagro.in</a> )	
(iv) The Company does not have exceptional and extraordinary item to report for the above period	
(v) EPS is calculated before providing preference dividend of Rs 6.00 Million( 600 Lakhs *10%)	
Ernakulam 30-10-2018	 <p>For Prima Agro Limited S.K.Gupta Chairman &amp; MD</p>

**PRIMA AGRO LIMITED**  
 Regd.Off: Door No. V/679-C, IDA, Muppathadam, Edayar, Cochin-683 110  
**ANNEXURE VIII TO CLAUSE 41**  
**STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30-9-2018**

		(Rs. In Millions)	
		As at 30-9-2018	As at 31-3-2018
Particulars		Unaudited	Audited
<b>ASSETS</b>			
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	37.17	37.49
	(b)Capital Work In Progress	5.43	3.68
	( c )Other Tangible Assets	0.05	0.05
	(d) Financial Assets		
	(i) Investments	10.19	10.23
	(ii) Loans		
	(iii)Other Financial Assets	1.15	1.00
	(e) Other Non-current assets	51.80	38.05
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	0.62	0.90
	(b) Financial Assets		
	<b>(i)Investments</b>	44.18	41.83
	<b>(ii) Trade Receivables</b>	2.49	3.25
	(iii)Cash and Cash equivalents	4.46	7.20
	(iv) Bank balances other than cash and cash equivalents		
	(v)Other Financial assets	0.06	1.07
	<b>TOTAL ASSETS</b>	<b>157.60</b>	<b>144.75</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
	(a) Equity Share Capital	51.95	51.95
	(b) Preference Share Capital		
	(b) Other Equity (Reserves& Surplus)	3.09	(11.93)
	<b>Total Equity</b>	<b>55.04</b>	<b>40.02</b>
<b>LIABILITIS</b>			
<b>1</b>	<b>Non- Current Liabilities</b>		
	(a) Financial Liabilites		
	(i) Borrowings	62.03	63.83
	(b)Provisions	8.44	8.44
	( c )Deferred Tax Liabilities(Net)	0.34	0.34
	(d) Other non-current Liabilities	1.98	2.02
<b>2</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilites		
	(i) Borrowings		
	(ii) Trade Payables	12.14	23.76
	(iii) Other Financial Liabilities	12.49	3.08
	(b) Other Current Liabilities	0.03	0.34
	( c ) Provisions	3.50	0.00
	(d) Current Tax Liabilities( Net)	1.61	2.92
	<b>Total Liabilities</b>	<b>102.56</b>	<b>104.73</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>157.60</b>	<b>144.75</b>





### Limited Review Report

Review Report to:  
**The Board of Directors**  
**M/s. Prima Agro Ltd,**  
**Kochi.**

We have reviewed the accompanying statement of unaudited financial results of **PRIMA AGRO LTD**, for the period ended 30<sup>th</sup> September, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **V B V ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**FRN: 013524 S**

  
**C.A. VIPIN M, FCA**  
**PARTNER**

**Membership No: 215126**

Place : Cochin-17  
Date : 30/10/2018