

PSL/CS/BSE/Reg.40(9)/18-19
19th October, 2018

BSE Limited
Corporate Relationship Department
P.J. Towers,
Dalal Street,
Fort,
Mumbai-400 001

COMPANY CODE NO:-4166 (SCRIP CODE : 513511)

Dear Sir,

Sub. : Certificate under Regulation 40(9) of SEBI (LODR) Regulations, 2015.

Pursuant to Regulation 40(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, enclosed please find a copy of the certificate dated 16.10.2018 of M/s. D. N. Nandania & Associates, Company Secretaries, Vadodara certifying the compliance under the above regulation in respect of half year ended 30th September, 2018.

Kindly find the same in order and take on record.

Thanking You,

Yours faithfully
For PANCHMAHAL STEEL LIMITED


Deepak Nagar
GM (Legal) & Company Secretary

Encl.: as above

CERTIFICATE UNDER CLAUSE 40(9) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE HALF YEAR ENDED 30TH SEPTEMBER-2018

We have examined all the Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to Panchmahal Steel Ltd, having its registered office at GIDC Estate, Kalol, Dist.Panchmahals, Gujarat maintained by Share Transfer Agent M/s. MCS Limited, Vadodara pertaining to transfer, sub-division, consolidation, renewal, exchange of equity shares of the company for the period from 1st April,2018 to 30th September, 2018 for the purpose of issuing a Certificate as per Clause 40(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and listing agreement entered into by Panchmahal Steel Ltd. with Bombay Stock Exchange and based on the information provided by the Company and Share Transfer Agent, we hereby certify that the Company has delivered, during half year ended on 30th September,2018:

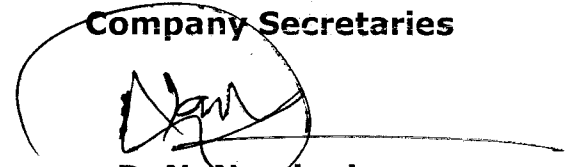
- A) all the Certificates relating to transfer, sub-division, consolidation, renewal, exchange received during the period from 1st April, 2018 to 30th September, 2018 within 30 days from the respective date of lodgment except those rejected on technical grounds.

Place: VADODARA

**For D. N. Nandania & Associates
Company Secretaries**

Date: 16th October,2018




**D. N. Nandania
Proprietor
C.P. No.2244**