

# IndusInd Bank

October 25, 2018

**Ms. Sayali Bedarkar**  
Manager  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra East, Mumbai - 400051

**Mr. Subhash Purohit**  
Assistant Manager  
Listing Compliance  
BSE Limited, 24<sup>th</sup> Floor, P J Towers, Dalal  
Street, Mumbai - 400001

Scrip Code: INDUSINDBK

Scrip Code: 532187

Madam / Dear Sir,

**Sub: Clarification on News Item appearing in newspaper The MINT dated October 24, 2018**

- a) **Whether such event stated in published news were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order.**

The disclosures relevant to this news article have already been made in our quarterly results for the period ended September 30, 2018 filed with the stock exchanges on October 15, 2018. The relevant disclosure is placed herein below for your ready reference

Note 6 of our Unaudited Financial Results for the quarter / half year ended September 30, 2018, which is relevant for the said new article is re-produced below:

*"Advances granted to various companies belonging to a Group in the infrastructure sector, against certain identified cash flows and pertaining to specific assets, are classified as 'Standard' as at September 30, 2018 in compliance with RBI Master Circular on Prudential Norms on Income Recognition, Asset Classification and Provisioning pertaining to the Advances Portfolio (IRAC norms) on the basis of the conduct of the accounts till date. Certain governance and management changes have taken place in this Group and measures to turn it around through a Resolution Plan are underway. Bank's management is monitoring the developments and implications of the Resolution Plan. In the interim, as a prudential measure, the Bank has made a contingent provision of Rs.275 crores on these 'Standard' assets which is included under Provisions (other than tax) and Contingencies during the quarter / half year ended September 30, 2018."*

The Bank has proactively made the above disclosure and complied with the disclosure requirements of Listing Obligations and Disclosure Requirements.



IndusInd Bank Limited, 701-801 Solitaire Corporate Park, 167, Guru Hargovindji Marg, Andheri (E),  
Mumbai - 400 093, Maharashtra, India Tel: (022) 66412200 Fax: (022) 66412224

**Registered Office:** 2401 Gen. Thimmayya Road, Pune 411 001, India  
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at [www.indusind.com](http://www.indusind.com)  
CIN: L65191PN1994PLC076333

# IndusInd Bank

- b) **The material impact of this article on the Company.**

We do not attribute any material impact of this article on the company.

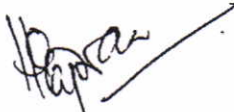
- c) **Whether company are aware of any information that has not been announced to the Exchanges under Regulation 30 of Listing Regulations. If so, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under Regulation 30 of the Listing Regulations.**

We further wish to submit that the company is not aware of any information that has not been announced to the Exchanges under Regulation 30 of Listing Regulations.

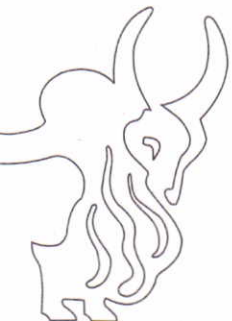
A copy of this letter is also hosted on the Bank's website at [www.indusind.com](http://www.indusind.com)

Thanking you,

Yours faithfully,  
For IndusInd Bank Limited



**Haresh K. Gajwani**  
Company Secretary



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