

MEGASTAR FOODS LTD.

Registered Office : Plot No. 807 Industrial Area Phase-2, Chandigarh-160 002
Works : Kurali-Ropar Road, Village Solkhian-140 108, Distt. Roopnagar, Punjab
Ph. : +91 1881 240401 (6 Lines) E-mail : info@megastarfoods.com



REF: MFL/BSE/CO/2018:105

Date: 24.10.2018

The Deputy General Manager,
BSE Limited, The Stock Exchange, Mumbai, 1st Floor,
Rotunda Building, Dalal Street, Mumbai- 400001
BSE Security Code-541352

Dear Sir,

Sub: Unaudited Financial Results for the half year ended 30th September, 2018

We would like to inform you that the Company is submitting the Unaudited Financial Results with limited review report for the half year ended 30th September, 2018 as per Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements), Regulation, 2015.

This is for your information and record.

Thanking you!

Yours faithfully,

For Megastar Foods Limited

Neharika

Neharika

Company Secretary & Compliance officer



Certified by: _____

AVNISH SHARMA & ASSOCIATES

CHARTERED ACCOUNTANTS

HEAD OFFICE : 49, SUSHILA VILLA, SECTOR 7, PANCHKULA-134109
SCO 47, IIND FLOOR, SECTOR 20-C, DAKSHIN MARG, CHANDIGARH-160020
Ph. No. (Off.) 0172-4666330 (M) 9872980396 E-mail: avnishca@hotmail.com

LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF
MEGASTAR FOODS LIMITED

We have reviewed the accompanying statement of unaudited financial results ('Statement') of Megastar Foods Limited ('the Company') for the half year ended September 30, 2018 and year to date results for the period April 01, 2018 to September 30, 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July, 2016 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatements.

For Avnish Sharma & Associates
Chartered Accountants,
FRN - 009398N

Dinesh Manchanda (M.No. 097591)
Partner

Place : Chandigarh
Dated : 24.10.2018

MEGASTAR FOODS LIMITED

Registered Office : PLOT NO. 807, INDUSTRIAL AREA, PHASE II, CHANDIGARH-160002

CIN : U15311CH2011PLC033393, Tel No: +91-01881-240401, E-mail: info@megastarfoods.com, Website: www.megastarfoods.com

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2018

PART I		Amount in ₹ (lakhs) unless otherwise stated	
Particulars	6 months ended 30/09/2018	Previous year ended 31/03/2018	
	(Unaudited)	(Audited)	
Income			
I Revenue from operations	6,339.44	10,294.06	
II Other income	1.93	4.36	
III. Total Revenue	6,341.37	10,298.42	
IV. Expenses:			
Cost of materials consumed	4,913.79	8,395.74	
Purchases of Stock-in Trade	345.05	685.01	
Changes in inventories	95.95	(112.85)	
Employee Benefits Expense	193.83	263.80	
Financial Cost	167.37	266.34	
Depreciation & Amortization Expense	48.32	86.59	
Other Expenses	424.44	567.76	
Total Expenses	6,188.75	10,152.38	
Profit before exceptional and extraordinary items and tax (III-IV)	152.61	146.04	
Prior Period Expenses	-	-	
V. Profit Before tax	152.61	146.04	
VI Tax Expense:			
Current Tax	41.13	29.78	
Deferred Tax Expense/(Income)	3.12	(4.28)	
MAT Reverse	-	9.95	
VII Profit After Tax	108.36	130.49	
VIII Earnings Per Equity Share:			
(1) Basic (Not annualised)(in absolute Rs. terms)	2.37	2.16	
(2) Diluted (Not annualised)(in absolute Rs. terms)	2.37	2.16	

For Avnish Sharma & Associates
Chartered Accountants
FRN - 009398N



Dinesh Manchanda
Dinesh Manchanda (M.No. 097591)
Partner
Dated : 24.10.2018
Place : Chandigarh

For & on behalf of the Board
MEGASTAR FOODS LIMITED

Vikas Goel

VIKAS GOEL
CHAIRMAN CUM
MANAGING DIRECTOR
DIN: 05122585

Vikas Gupta
VIKAS GUPTA
WHOLE TIME DIRECTOR
DIN: 05123386

MEGASTAR FOODS LIMITED

Registered Office : PLOT NO. 807, INDUSTRIAL AREA, PHASE II, CHANDIGARH-160002

CIN : U15311CH2011PLC033393, Tel No: +91-01881-240401, E-mail: info@megastarfoods.com, Website: www.megastarfoods.com

PART II		Amount in ₹(lakhs)	
		As at 30/09/2018 (Unaudited)	As at 31/03/2018 (Audited)
I.	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
(a)	Share Capital	990.37	722.37
(b)	Reserves And Surplus	746.02	143.05
(c)	Money received against share warrants	-	-
2	Share application money pending allotment	-	-
3	Non-Current Liabilities		
(a)	Long-Term Borrowings	760.59	748.25
(b)	Deferred Tax Liabilities (Net)	93.91	90.79
(c)	Other Long term liabilities	17.02	25.04
(d)	Long term provisions	11.25	8.75
4	Current Liabilities		
(a)	Short Term borrowings	2,579.89	2,210.59
(b)	Trade Payables	140.55	227.05
(c)	Other Current Liabilities	233.74	168.29
(d)	Short Term Provisions	5.42	2.49
	TOTAL	5,578.75	4,346.68
II.	ASSETS		
	Non-Current Assets		
(a)	Fixed Assets		
(a)	Tangible Assets	1,317.26	1,219.03
(b)	Intangible Assets	-	-
(b)	Non -Current Investment	-	-
(c)	Deferred Tax Assets (Net)	-	-
(d)	Long term loans & advances	27.65	19.18
(e)	Other Non-Current Assets	-	-
2	Current assets		
(a)	Current Investment	-	-
(b)	Inventories	2,659.85	2,039.59
(c)	Trade Receivables	1,402.93	933.52
(d)	Cash And Cash Equivalents	17.04	31.46
(e)	Short Term Loans And Advances	150.68	96.41
(f)	Other Current Assets	3.35	7.50
	TOTAL	5,578.75	4,346.68

- The above results were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 22.10.2018
- The company has single primary business segment and there is no separate reportable segment.
- During the quarter ended 30th June, 2018, the company has completed the Initial Public Offer pursuant to which 268000 equity shares of ₹ 10/- each was allotted on May 22, 2018 at an issue price of ₹ 30/- per share in SME

- 4 Expenses incurred in relation to IPO amounting to ₹ 41.40 lakhs had been adjusted from Securities Premium Account during the quarter ended September 30, 2018.
- 5 Since the current quarterly results are first time after initial public offer, no comparative figures were available for corresponding period for last year and accordingly not provided.
- 6 Figures of previous periods/year have been regrouped/rearranged wherever necessary.

For Avnish Sharma & Associates
Chartered Accountants
FRN - 009398N


Dinesh Manchanda (M.No. 097591)
Partner
Dated : 24.10.2018
Place : Chandigarh



For & on behalf of the Board
MEGASTAR FOODS LIMITED


VIKAS GOEL
CHAIRMAN CUM
MANAGING DIRECTOR
DIN: 05122585


VIKAS GUPTA
WHOLE TIME DIRECTOR
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