



VTM :CS: Qtr2

19.10.2018

**Corporate Relationship Dept. - CRD  
Bombay Stock Exchange Limited (BSE)**

Regd. Office: Floor 25, PJ Towers,  
Dalal Street,  
MUMBAI – 400 001.

Dear Sir/s,

Sub: Limited Reviewd Unaudited Financial Results for the Quarter & half year ended  
30<sup>th</sup> September 2018-reg.

We enclose the Unaudited results as per SEBI Circular No.CIR/CFD/FAC/ 62/2016 dated 6th July 2016. Also the Company has opted to submit un-audited standalone financial results from the quarter ended 30th June 2017 onwards. Accordingly for the September 2018 ended period also with Ind-AS compliant financial results for the corresponding quarter ended 30<sup>th</sup> September 2017 is enclosed.As already informed we hereby inform you that the Company shall submit standalone financial results for the quarters ending on and after 30th June, 2017 as per above circular.

We also wish to inform you that as per the exchange circular dated March 30 , 2017 , filings for Financial Results (Regulation 33 / Regulation 52) in XBRL mode will be made within 24 hours of submission of results in PDF mode through CAFS.

Sir, Please also note that the company does not have any Subsidiary.

This is for your kind information please.

Thanking you,

Yours faithfully,

for **VTM LIMITED**

  
**S. PARAMASIVAM**  
Company Secretary

Chairman's Office : Thiagarajar Mills Premises, **KAPPALUR** - 625 008. Madurai, India.

Regd. Office : **SULAKARAI**, Virudhunagar - 626 003.

CIN No. : L17111TN1946PLC003270  
GSTIN : 33AAACV3775E1ZG  
PAN No. : AAACV3775E

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**VTM LIMITED**

Regd. Office: Sulakara, Virudhunagar

CIN L17111TN1946PLC003270

**Unaudited Financial Results for the quarter and six months ended September 30, 2018 under Ind AS**

Sl No	Particulars	Quarter ended			Six months ended		Year ended
		September 30, 2018 (Unaudited)	June 30, 2018 (Unaudited)	September 30, 2017 (Unaudited)	September 30, 2018 (Audited)	September 30, 2017 (Unaudited)	March 31, 2018 (Audited)
	<b>Income from Operations</b>						
1	(a) Net Sales / Income from operations	4,200.83	3,582.95	4,008.14	7,783.78	7,868.37	16,462.82
2	(b) Other Income (Net)	201.57	188.52	140.98	390.09	304.49	519.52
3	<b>Total Income (1+2)</b>	<b>4,402.40</b>	<b>3,771.47</b>	<b>4,149.12</b>	<b>8,173.87</b>	<b>8,172.86</b>	<b>16,982.34</b>
	<b>Expenses</b>						
	a) Consumption of raw materials	2,943.91	2,811.80	3,231.76	5,755.71	6,309.57	11,786.63
	b) Changes in inventories of finished goods, work in progress and stock in trade	(56.03)	(607.18)	(207.19)	(663.21)	(833.77)	(247.58)
	c) Employees benefits expense	261.47	291.54	286.74	553.01	567.68	1,157.20
	d) Finance Cost	23.88	40.26	18.39	64.14	39.52	77.90
	e) Depreciation and amortisation expense	180.70	170.33	189.00	351.03	378.00	682.93
	f) Other expenses	487.28	677.76	288.85	1,165.04	1,028.52	2,319.91
	<b>Total Expenses</b>	<b>3,841.21</b>	<b>3,384.51</b>	<b>3,807.55</b>	<b>7,225.72</b>	<b>7,489.52</b>	<b>15,776.99</b>
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>561.19</b>	<b>386.96</b>	<b>341.57</b>	<b>948.15</b>	<b>683.34</b>	<b>1,205.35</b>
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit before tax (5+6)</b>	<b>561.19</b>	<b>386.96</b>	<b>341.57</b>	<b>948.15</b>	<b>683.34</b>	<b>1,205.35</b>
8	<b>Tax expense</b>						
	Current tax	43.64	123.53	153.50	167.17	259.18	432.00
	Deferred tax	124.41	(11.55)	(35.29)	112.86	(22.69)	(5.35)
	<b>Total Tax Expenses</b>	<b>168.05</b>	<b>111.98</b>	<b>118.21</b>	<b>280.03</b>	<b>236.49</b>	<b>426.65</b>
9	<b>Net profit for the period (7-8)</b>	<b>393.14</b>	<b>274.98</b>	<b>223.36</b>	<b>668.12</b>	<b>446.85</b>	<b>778.70</b>
10	<b>Other comprehensive income, net of income tax</b>						
	a) (i) items that will not be reclassified to profit or loss	53.31	53.29	54.93	106.60	109.57	(18.33)
	(ii) income tax relating to items that will not be reclassified to profit or loss	(15.52)	(16.32)	(18.16)	(31.84)	(36.23)	2.49
	b) (i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income, net of income tax</b>	<b>37.79</b>	<b>36.97</b>	<b>36.77</b>	<b>74.76</b>	<b>73.34</b>	<b>(15.84)</b>
11	<b>Total comprehensive income for the period (9+10)</b>	<b>430.93</b>	<b>311.95</b>	<b>260.13</b>	<b>742.88</b>	<b>520.19</b>	<b>762.86</b>
12	Paid-up equity share capital	402.28	402.28	402.28	402.28	402.28	402.28
	Face value per share (Rs)	1.00	1.00	1.00	1.00	1.00	1.00
13	Earning per share (Rs) (not annualised)						
	- Basic	0.98	0.68	0.56	1.66	1.11	1.94
	- Diluted	0.98	0.68	0.56	1.66	1.11	1.94

**Notes:**

- The above results for the quarter and half year ended September 30, 2018 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on October 19, 2018
- The statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- The company is engaged in the business of "textile" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- Previous period figures have been regrouped/ reclassified, where necessary.

## 6 Statement of assets and liabilities

Particulars	As at Sep 30, 2018	As at March 31, 2018
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	8,786.29	8,546.71
Capital work in progress	149.86	678.67
Intangible assets	2.47	-
Financial Assets		
Investments	2,046.09	1,937.71
Loans	7.30	10.01
Other financial assets	106.97	80.11
Other non-current assets	177.97	61.24
	<b>11,276.95</b>	<b>11,314.45</b>
<b>Current assets</b>		
Inventories	3,015.65	2,328.10
Financial Assets		
Investments	5,295.70	603.26
Trade receivables	2,071.23	2,560.61
Cash and cash equivalents	326.60	355.30
Bank balances other than above	76.49	3,571.12
Loans	447.14	597.26
Other current assets	133.87	70.67
	<b>11,366.68</b>	<b>10,086.32</b>
<b>Total - Assets</b>	<b>22,643.63</b>	<b>21,400.77</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Equity share capital	402.28	402.28
Other Equity	18,562.13	18,194.49
	<b>18,964.41</b>	<b>18,596.77</b>
<b>Non current liabilities</b>		
Financial Liabilities		
Borrowings	642.86	775.91
Other financial liabilities (other than those specified in (c) below)	94.39	95.50
Deferred tax liabilities (Net)	1,144.18	987.93
	<b>1,881.43</b>	<b>1,859.34</b>
<b>Current liabilities</b>		
Financial Liabilities		
Trade payables	1,145.62	333.67
Other financial liabilities	2.13	1.93
Provisions	172.47	115.23
Other current liabilities	477.57	493.83
	<b>1,797.79</b>	<b>944.66</b>
<b>Total - Equity and Liabilities</b>	<b>22,643.63</b>	<b>21,400.77</b>

for VTM Limited

T Kannan  
Chairman & Managing DirectorPlace: Kappalur, Madurai.  
Date : October 19, 2018

# VTM LTD.

Ref: VTM :CS: Q2/2018

19.10.2018

**Corporate Relationship Dept. - CRD**  
**Bombay Stock Exchange Limited (BSE)**  
Regd. Office: Floor 25, PJ Towers,  
Dalal Street,  
MUMBAI - 400 001.

Dear Sirs,

**Sub:** Declaration with respect to Auditor's report with unmodified opinion to the standalone unaudited Financial Results for the Quarter ended 30<sup>th</sup> September 2018-reg.

Pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations 2015 we do hereby confirm that the statutory auditors of the Company M/s . CNGSN & Associates LLP, Chartered Accountants, (ICAI Firm Regn. No.004915S /S200036) have not expressed any modified opinion in Standalone Financial results of company for the Quarter ended 30.09.2018.

Thanking you,

Yours faithfully,

✓  
Encl : LRR

for **VTM LIMITED**

  
**S. PARAMASIVAM**  
Company Secretary

Chairman's Office : Thiagarajar Mills Premises, KAPPALUR - 625 008. Madurai, India.

Regd. Office : **SULAKARAI**, Virudhunagar - 626 003.

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Limited Review Report on Unaudited Financial Results for the  
quarter and six months ended September 2018 of  
M/s VTM Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure  
Requirements) Regulations, 2015

The Board of Directors  
VTM Limited  
Kappalur, Madurai

1. We have reviewed the unaudited financial results of VTM Limited (the "Company") for the quarter and six months ended September 30, 2018 which are included in the accompanying 'Statement of Unaudited Financial Results for quarter and six months ended September 30, 2018' and the statement of assets and liabilities as on that date together with the notes thereon (the "Statement"). The Statement has been prepared by the Company's Management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular dated July 5, 2016, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by its Board of Directors.

Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





## CNGSN & ASSOCIATES LLP

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B.Com., FCA

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For CNGSN & Associates LLP**

Chartered Accountants  
Firm Registration No.004915S/ S200036

  
(CHINNSAMY GANESAN)

Partner  
Membership No. 027501  
Place: Chennai  
Date: October 19, 2018