

ASN & ASSOCIATES

Company Secretaries
D. No. 9-29-19/A, Flat No. 201, Level - 2
"Waltair Heights" Balaji Nagar, VIP Road,
Near Tycoon Hotel, Siripuram
Vishakhapatnam - 530003

Consolidated Scrutinizer's Report

**[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of Companies
(Management and Administration) Rules 2014]**

To,
**The Chairman of the 24th Annual General Meeting of the Members of
Mudunuru Limited
201, 2 Floor, C Scape,
Pandurangapuram, Beach Road,
Visakhapatnam - 530003**

Dear Sirs,

1. I, Sebanka Saha, Company Secretary in Practice, have been appointed by the Board of Directors of M/s Mudunuru Limited (the Company) as the Scrutinizer for the purpose of scrutinizing the voting and remote e-voting process, in a fair and transparent manner, and ascertaining the results on voting and remote e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 (Act) and Rule 20 of the Companies (Management and Administration) Rules, 2014 (Rules) on the resolutions contained in the Notice for the 24th Annual General Meeting (AGM) of the members of the Company held on 29th September, 2018 at 11.00 a.m. at the registered office of the company at 201, 2 Floor, C Scape, Pandurangapuram, Beach Road, Visakhapatnam, Andhra Pradesh-530003.
2. The Management of the Company is responsible for ensuring the compliance with the requirements of the Act and Rules relating to voting through electronic means and voting at the AGM on the resolutions contained in the Notice for the AGM of the members of the Company.
3. My responsibility as a Scrutinizer, for the voting and remote e-voting process, is restricted to
 - a) Conducting the voting at the AGM, as provided in sub-rule (1) of rule 21 of the Rules as applicable, after the end of the discussions on all the resolutions and
 - b) to make a Consolidated Scrutinizer's Report of the votes cast in "favour" or "against" the resolutions based on:
 - I. the reports generated from the E-voting system (and any physical ballots received by me from the shareholders of the Company) as provided by Central Depository Services (India)



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Limited (CDSL), the authorized agency engaged by the Company to provide E-voting facility.

II. Voting conducted at the AGM by use of ballot / polling paper.

4. Further to the above, I submit my report as under:-

- a) The e-voting period remained open from Wednesday, 26th September 2018 (9.00 am) and ended on Friday, 28th September 2018 (5:00 p.m.)
- b) The members of the Company as on the "cut-off" date were entitled to vote on the resolutions (items nos. 01 to 04) as set out in the Notice dated 14th August, 2018, of the AGM of the members of the Company.
- c) The members who were present at the AGM but had not cast their votes by availing the remote e-voting facility, also voted at the end of the discussions at the AGM, by using ballot/ polling papers.
- d) Immediately after the conclusion of voting at the AGM, the votes cast at the AGM were verified and counted.
- e) Thereafter, the votes cast through remote e-voting were unblocked on 01st October, 2018 in the presence of 2 witnesses, who are not in the employment of the Company.
- f) Thereafter, the results of the resolutions that were put to vote at the AGM, have been generated by consolidating the voting at the AGM and remote e-voting and are as under:

Total Nos of valid Folios that have cast their vote: 11

Breakup:

Through remote e-voting: 3

Voting at the AGM: 8

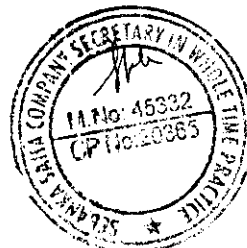
Total No of Shares representing the 11 valid folios that have voted: 8032638

Breakup:

Through remote e-voting: 3

Voting at the AGM: 8032635

Total No of Folios who have voted through physical ballot forms or ballot/ polling paper but are declared invalid: NIL



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Resolution No: 1: Ordinary Resolution for Adoption of Audited Financial Statement for the year ended 31st March, 2018:

(i) Voted in favour of the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
E - Voting	3	3	0.01
Ballot at AGM	8	8032635	99.99
Total	11	8032638	100

(ii) Voted against the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
E - Voting	Nil	Nil	Nil
Ballot at AGM	Nil	Nil	Nil
Total	Nil	Nil	Nil
Total Valid Votes (i)+(ii)	11	8032638	100

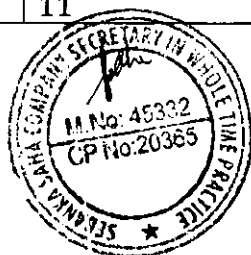
(iii) Invalid Votes:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
E - Voting	Nil	Nil	Nil
Ballot at AGM	Nil	Nil	Nil
Total	Nil	Nil	Nil

Resolution No: 2: Ordinary Resolution for Re-appointment of Mr. P. Uday Bhaskar (DIN: 02773570) director retiring by rotation

(i) Voted in favour of the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
E - Voting	3	3	0.01
Ballot at AGM	8	8032635	99.99
Total	11	8032638	100



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(ii) Voted against the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
E - Voting	Nil	Nil	Nil
Ballot at AGM	Nil	Nil	Nil
Total	Nil	Nil	Nil
Total Valid Votes (i)+(ii)	11	8032638	100

(iii) Invalid Votes:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
E - Voting	Nil	Nil	Nil
Ballot at AGM	Nil	Nil	Nil
Total	Nil	Nil	Nil

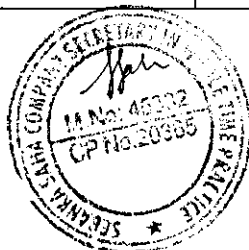
Resolution No: 3: Ordinary Resolution for appointment M/s M M Reddy & Co. as Statutory Auditor of the Company

(i) Voted in favour of the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
E - Voting	3	3	0.01
Ballot at AGM	8	8032635	99.99
Total	11	8032638	100

(ii) Voted against the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
E - Voting	Nil	Nil	Nil
Ballot at AGM	Nil	Nil	Nil
Total	Nil	Nil	Nil
Total Valid Votes (i)+(ii)	11	8032638	100



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(iii) Invalid Votes:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
E - Voting	Nil	Nil	Nil
Ballot at AGM	Nil	Nil	Nil
Total	Nil	Nil	Nil

Resolution No: 4: Re-appointment of Mr. P. Uday Bhaskar (DIN: 02773570) as Whole Time Director of the Company

(i) Voted in favour of the Resolution:

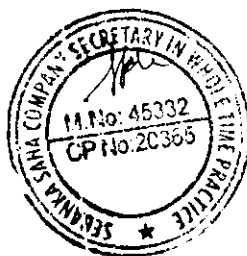
	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
E - Voting	3	3	0.01
Ballot at AGM	8	8032635	99.99
Total	11	8032638	100

(ii) Voted against the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
E - Voting	Nil	Nil	Nil
Ballot at AGM	Nil	Nil	Nil
Total	Nil	Nil	Nil
Total Valid Votes (i)+(ii)	11	8032638	100

(iii) Invalid Votes:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
E - Voting	Nil	Nil	Nil
Ballot at AGM	Nil	Nil	Nil
Total	Nil	Nil	Nil



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The details containing the list of Equity Shareholders who voted "FOR" , " AGAINST" and those whose votes were declared invalid for the resolution along with the Ballot at AGM and all other relevant records were sealed and handed over to the Company Secretary/ Director of the Company authorized by the Board for safe custody.

Thanking You,

Yours Faithfully,
For ASN Associates

Sebanka Saha

Sebanka Saha
Associate
M No: 45332
C P No: 20365



Date: 01.10.2018