



KRITI INDUSTRIES (INDIA) LIMITED

"CHETAK CHAMBERS", 4th FLOOR, 14, R.N.T. MARG, INDORE-1, (M.P.) INDIA
PHONE No. : (91 - 731) 2719100. FAX : (91 - 731) 2704506, 4042118
REGD.OFF.:"MEHTA CHAMBERS", 34, SIYAGANJ, INDORE-452007 Phone: 2540963
E-mail: info@kritiindia.com Website: http://www.kritiindia.com

CIN : L25206MP1990PLC005732

25th October, 2018

To,
The Corporate Relations Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai (M.H.) 400 001

Subject: Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015- Submission of Unaudited Standalone Financial Results along with Limited Review Report.

Scrip Code: 526423

Dear Sir,

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the following:

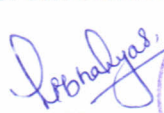
- a) Unaudited Standalone Financial Results for the second quarter and half year ended on 30th September, 2018.
- b) Limited Review Report dated 25th October, 2018

The said results is also placed on the website of the Company kiil.kritiindia.com

This is for your information and records.

Thanking you,

Yours Faithfully,
For **Kriti Industries (India) Limited**


Vibha Vyas
Company Secretary & Compliance Officer



Encl: As above

KRITI INDUSTRIES (INDIA) LIMITED
CIN:L25206MP1990PLC005732

Regd. Office:- "Mehta Chambers", 34, Siyaganj, Indore - 452 007 (M.P.)

STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER, 2018

PART I

Rs.in Lakhs(except Earning per Share)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	INCOME						
	(i) Revenue From Operations	8430.72	17006.37	6382.55	25437.09	22675.93	44424.55
	(ii) Other Income	31.23	40.77	15.02	72.00	71.27	300.04
	Total Income(i+ii)	8461.94	17047.14	6397.57	25509.09	22747.20	44724.59
2	EXPENSES						
	(a) Cost of materials consumed	9443.77	13059.64	6643.78	22503.41	18123.64	35125.81
	(b) Purchases of Stock-in-Trade						
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(3054.59)	901.49	(1691.47)	(2153.10)	(491.56)	(646.34)
	(d) Excise Duty	0.00	0.00	0.00	0.00	1660.78	1660.78
	(e) Employee benefits expense	510.94	499.89	426.47	1010.83	841.86	1710.99
	(f) Finance costs	345.65	331.65	327.30	677.29	611.49	1252.94
	(g) Depreciation and amortization expense	145.38	142.61	141.99	287.99	281.83	561.83
	(h) Other expenses	1225.26	1320.52	717.47	2545.79	1410.31	3648.85
	Total Expenses	8616.42	16255.80	6565.54	24872.21	22438.35	43314.85
3	Profit/(loss) before Tax	(154.47)	791.34	(167.97)	636.87	308.85	1409.74
4	Tax expense:						
	(i) Current tax	(53.90)	191.13	(38.79)	137.24	62.97	327.27
	(ii) Deferred tax	(6.80)	90.79	6.98	83.99	70.24	160.01
	(iii) Income Tax related earlier year	(1.42)	0.00	0.00	(1.42)	0.00	0.00
	Total Tax Expenses (i+ii)	(62.12)	281.93	(31.81)	219.81	133.21	487.28
5	Net Profit/(Loss) for the period (3-4)	(92.35)	509.41	(136.16)	417.07	175.64	922.46
6	Other Comprehensive Income						
a	Items that will not be reclassified to Profit or Loss						
	Remeasurement of Defined Benefit Plan	(1.05)	(1.05)	0.80	(2.10)	1.60	(4.20)
b	Items that will be reclassified to Profit or Loss			0.00			
	Effective portion of Cash Flow Hedge						
7	Total Comprehensive Income for the period (5+6)	(93.40)	508.36	(135.36)	414.97	177.24	918.26
8	Paid up Equity Share Capital (Face Value Re. 1 Per Share)		496.04	496.04	496.04	496.04	496.04
9	Earnings per equity share (of Re.1/- each) (not annualised)						
	(a) Basic	(0.19)	1.03	(0.27)	0.84	0.36	1.86
	(b) Diluted	(0.19)	1.03	(0.27)	0.84	0.36	1.86

Place :- Indore
Date:- 25th Oct,2018



For KRITI INDUSTRIES (INDIA) LIMITED

(SHIV SINGH MEHTA)
CHAIRMAN AND MANAGING DIRECTOR
DIN 00023523

PART II
Standalone Statement of Assets and Liabilities

Rs.in Lakhs

Sr. No	Particulars	Standalone	
		As at 30.09.2018	As at 31.03.2018
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	8274.84	7890.64
	(b) Capital work-in-progress	362.47	49.38
	(c) Other Intangible assets	21.47	24.51
	(d) Financial Assets		
	(i) Investments	778.15	778.15
	(ii) Loans	177.75	163.72
	(iii) Other financial assets	22.46	41.84
	(e) Other non current assets	184.00	222.00
	Sub-total - Non-current assets	9821.15	9170.24
2	Current assets		
	(a) Inventories	10375.26	9440.31
	(b) Financial Assets		
	(i) Trade receivables	3998.41	3751.01
	(ii) Cash and cash equivalents	96.53	119.80
	(iii) Bank balances other than (ii) above	1090.74	968.69
	(iv) Loans	1698.97	1126.09
	(c) Current Tax Assets (Net)		
	(d) Other current assets	256.95	588.94
	Sub-total - Current assets	17516.86	15994.83
	TOTAL - ASSETS	27338.01	25165.07
A	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share capital	496.04	496.04
	(b) Other Equity	7786.34	7461.08
	TOTAL EQUITY	8282.38	7957.12
	LIABILITIES		
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	935.22	1330.04
	(b) Deferred tax liabilities (Net)	1157.22	1073.23
	(c) Other non-current liabilities	219.70	211.52
	Sub-total - Non-current liabilities	2312.15	2614.79
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	5005.53	3933.51
	(ii) Trade payables	10222.01	8970.75
	(iii) Others	852.31	898.93
	(b) Other current liabilities	482.07	395.93
	(c) Provisions	44.33	77.28
	(d) Current Tax Liabilities (Net)	137.24	316.75
	Sub-total - Current liabilities	16743.48	14593.15
	TOTAL LIABILITIES	19055.63	17207.95
	TOTAL - EQUITY AND LIABILITIES	27338.01	25165.07

Notes

- The above results have been reviewed by the Audit Committee in its meeting held on 25th, Oct 2018 and taken on record by record by Board of Directors in its meeting held on 25th, Oct. 2018.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the result for the quarter ended on 30th Sept., 2018 and management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- Sales for quarters ended 30th June, 2018, Sep.18 & 17 and the Half Year ended 30th Sep.,2018 are net of Good and Service Tax (GST), whereas sales for Half Year ended 30th Sep 2017 & Year ended 31st March,2018 and other comparative periods are inclusive of Excise Duty. The sales net of Excise Duty are mentioned below:

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	(Reviewed)	(Reviewed)	(Reviewed)		(Reviewed)	(Audited)
Revenue from Operations	8430.72	17006.37	6382.55	25437.09	22675.93	44424.55
Less: Excise Duty	-	-	-	-	1660.78	1660.78
Net Revenue from Operations	8430.72	17006.37	6382.55	25437.09	21015.15	42763.77

- Ind AS 115- Revenue from contracts with customers, mandatory for reporting period beginning on or after 1st April, 2018 replaces existing revenue recognition requirements. Under the modified retrospective approach, there were no significant adjustments required to the retained earning as at 1st April, 2018. Also the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results of the Company.
- The previous period figures have been regrouped where ever necessary to make them comparable with the current years' figures.
- The company has only one Business Segment – Plastics as per Ind AS 108 Operating Segments.

Place :- Indore
Date:- 25th Oct,2018



For KRITI INDUSTRIES (INDIA) LIMITED

(SHIV SINGH MEHTA)
CHAIRMAN AND MANAGING DIRECTOR
DIN 00023523



"Navratna" 128-R, Khatiwala Tank Indore (M.P.) – 452014

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Email : puneetgupta_2005@yahoo.co.in

Rakesh Kumar & Associates
CHARTERED ACCOUNTANTS

CA. R.K. Gupta

B.Com, L.LB (Hons.), FCA

CA. Puneet Gupta

B.Com, FCA, DISA(ICAI)

LIMITED REVIEW REPORT

To
The Board of Directors
Kriti Industries (India) Limited , INDORE – 452 007 (MP)

- (1) We have reviewed the accompanying statement of standalone unaudited financial results of **KRITI INDUSTRIES (INDIA) LIMITED** , (“The Company”) for the Quarter ended September 30, 2018 and year to date from April 1, 2018 to September 30, 2018 being submitted by the company pursuant to the requirement of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulation”) as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- (2) This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- (3) We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 “ Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- (4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (“Ind AS”) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 , as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Rakesh Kumar & Associates**

Chartered Accountants

FRN 0021500

(R. K. Gupta)

Partner

M. No. 070906

Place : Indore

Dated : 25.10.2018

