



OM METALS INFRAPROJECTS LTD.

CIN-L27203RJ1971PLC003414



IRQS



MGMT SYS
RvA CO71

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AN ISO 9001 : 2000 Certified Co.

Date: 1st October, 2018

To,

Corporate Service Department, Bombay Stock Exchange, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Fax No. 022- 22723121/3027/2039/2061/2041	Listing Department, National Stock Exchange Of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E), Mumbai Fax No. 022- 26598237/38;66418126
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Sub: Intimation of Sale of Division

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Company has divested its stake in its Hotel Division at approved valuation.

Details of transactions which are required to be furnished to the Stock exchanges on the date of divestment in its division is attached in Annexure "A"

You are requested to take the same on your records.

Thanking You.

Yours faithfully

For Om Metals Infraprojects Limited



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SALE OR DISPOSAL OF UNIT OR DIVISION OR SUBSIDIARY OF THE LISTED ENTITY

S.No.	Name of company /Division/ Unit	Relationship	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed	Date on which the agreement for sale has been entered into	The expected date of completion of sale/disposal	Consideration received from such sale/disposal	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be
1	Hotel Om Tower (Hotel Division)	Unit of the Company	Turnover - Rs. 52410196.51/-, Percentage - 1.758%, Net Worth - Rs. 264774478.32 Percentage - 4.733%	01.10.2018	30.6.2019	Based on an Independent Valuation, Value is estimated as Rs36.30 cr. (Seller to be bear stamp duty so net cashflow inflow will be below 35crore)	Jupiter Metal Private Limited. Yes the Company belongs to the Promotor Group	yes ,Based on the valuation report, the transaction is done at arm length basis	NA

