



POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Off : 303/4/5, A to Z Industrial Premises, G. K. Marg, Lower Parel (W),
Mumbai - 400013 (India)

CIN NO. L72200MH1984PLC094539

23rd October, 2018

BSE Limited

1st Floor, New Trading Wing,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001
Scrip Code: 540717

Metropolitan Stock Exchange of India Ltd

Vibgyor Towers, 4th Floor,
Plot No.C-62, G- Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400098
Symbol: PQIF

The Calcutta Stock Exchange Ltd

7, Lyons Range
Kolkata 700001
Scrip Code: 029267

Subject: Outcome of Board Meeting held on 23rd October, 2018.

Ref: Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We write to inform you that the Board at its meeting held today, has approved the Standalone Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2018.

Please find enclosed the following documents:

1. Standalone Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2018.
2. Limited Review Report issued by M/s Gupta Raj & Co., Chartered Accountants, Statutory Auditors of the Company

The Meeting commenced at 4.00 p.m. and concluded at 4.45 p.m. We request you to kindly take the same on record and oblige.

Thanking you,

Yours truly,

For Polo Queen Industrial and Fintech Limited

Namrata
Namrata Vanamala
Company Secretary
Membership No. A40814



Encl: a/a

Tel: (Off) 24935421 (4 Lines) 66615901 Fax: (91-22) 24935420 / 66615900

E-mail: info@poloqueen.com

GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

DELHI OFFICE :
101, KD BLOCK,
PITAMPURA
NEAR KOHAT ENCLAVE
METRO STATION,
NEW DELHI 110034
PH. NO. 011-47018333

MUMBAI OFFICE :
2-C, MAYUR APARTMENTS,
DADABHAI CROSS RD. NO.3,
VILE PARLE (WEST),
MUMBAI,
PIN 400056
PH. NO. 26210901, 26210902.

AHEMDABAD OFFICE :
A-307 INFINITY TOWER,
CORPORATE TOWER,
PRAHALAD NAGAR,
AHMEDABAD
PIN - 380015
M. NO. 9726777733

NAGPUR BRANCH :
1ST FLR, MEMON
JAMAD BUILDING,
NR CENTRAL BANK,
MASKASATH, ITWARI,
NAGPUR - 440002
M. NO. 7387811111

Limited Review Report -Standalone Financial Results

To,
The Board of Directors,
Polo Queen Industrial And Fintech Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Polo Queen Industrial And Fintech Limited** ("the Company") for the Quarter ended 30th September, 2018 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the regulations") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related interim Standalone Financial Statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), specified under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



FOR GUPTA RAJ & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 001687N

NIKUL JALAN
PARTNER

Membership No.0112353

PLACE: MUMBAI
DATED : 23/10/2018



STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

(Rs. In Lacs)

PARTICULARS	Quarter Ended			Half Year Ended		Year ended
	Unaudited 3 months Ended 30.09.2018	Unaudited 3 months Ended 30.06.2018	Unaudited 3 months Ended 30.09.2017	Unaudited 6 months Ended 30.09.2018	Unaudited 6 months Ended 30.09.2017	Audited 31.03.2018
1 Revenue						
a. Revenue from Operations	1327.46	2069.89	1446.67	3397.35	2500.13	7184.50
b. Other Income	0.42	0.48	2.34	0.90	2.88	9.01
2 Total Revenue	1327.88	2070.37	1449.01	3398.25	2503.01	7193.51
Expenses						
a. Cost of material consumed	0.00	0.00	0.00	0.00	3.29	10.54
b. Purchase of Stock in Trade	1201.99	1910.05	1309.15	3112.04	2130.58	6367.67
c. Changes in inventories of finished goods, work-in-progress & stock-in-trade	(48.66)	0.28	(8.35)	(48.38)	28.43	35.09
d. Employee Benefit Expenses	29.67	29.56	27.13	59.23	54.03	108.71
e. Finance Cost	38.02	37.33	34.34	75.35	68.28	149.46
f. Depreciation and amortization expenses	2.47	2.46	3.20	4.93	6.37	14.03
g. Other Expenses	93.64	61.31	59.68	154.95	186.45	367.25
3 Total Expenses	1317.13	2040.99	1425.15	3358.12	2477.43	7052.75
Profit/(Loss) before Exceptional Items and Tax(1-2)	10.75	29.38	23.86	40.13	25.58	140.76
4 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit/(Loss) before tax (3+4)	10.75	29.38	23.86	40.13	25.58	140.76
6 Tax Expenses						
7 Current Tax	2.87	7.57	7.39	10.44	7.92	44.78
Deferred Tax	0.00	0.00	2.87	0.00	0.00	2.87
8 Total Tax Expenses	2.87	7.57	10.26	10.44	7.92	47.65
9 Profit/(Loss) for the period (5-6)	7.88	21.81	16.47	29.69	17.66	93.11
10 Other Comprehensive Income (OCI)	0.00	0.00	0.00	0.00	0.00	0.00
11 Total Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
12 Total Comprehensive Income(9+10)	7.88	21.81	16.47	29.69	17.66	93.11
13 Paid-up Equity Share Capital	6715.00	6715.00	6715.00	6715.00	6715.00	6715.00
Reserves excluding revaluation reserves as per Balance						
14 Sheet of Previous accounting year	-	-	-	-	-	9043.87
15 Earnings Per Share (EPS) (of Rs. 10/- each)						
i) Basic EPS	0.01	0.03	0.02	0.04	0.03	0.14
Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Annualised
ii) Diluted EPS	0.01	0.03	0.02	0.04	0.03	0.14
Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Annualised

- Notes 1. The above unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on October 23, 2018. The said results have been subjected to a limited review by the Company's statutory auditors.
2. The financial results are in accordance with the accounting policies followed by the company in preparation of its statutory accounts.
3. The company does not have any Exceptional Items to report for the above period.
4. During the period, the company was operational mainly in trading activity of various products. Therefore Segment Reporting is not applicable.
5. Previous period's figures have been regrouped, wherever necessary, to conform to current period classification.
6. Pursuant to Regulation 33(3)(b)(i) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has opted to publish Standalone financial results for the financial year 2018-19
7. Effective from April 1, 2018, the Company has adopted Ind AS 115 – Revenue from contracts with customers ('the Standard') using cumulative effect method. The adoption of the Standard did not have any material impact to the financial statements of the Company.

For and on behalf of Board of Directors of
 Polo Queen Industrial and Fintech Limited

Udit P. Sainghai
 Udit P. Sainghai
 Whole Time Director & Chief Financial Officer
 DIN: 06725206

Place: Mumbai
 Date: October 23, 2018



**POLO QUEEN INDUSTRIAL AND FINTECH LIMITED**

egd. Office : 304, A-Z Industrial Premises, G. K. Marg, Lower Parel, Mumbai- 400 013

CIN No. L72200MH1984PLC094539

Tel: 022-24935421/24817001 Email: info@poloqueen.com Website: www.poloqueen.com

From the house of

Rajkamal**Statement of Assets and Liabilities as at September 30, 2018**

Particulars	(Rs. in Lacs)	
	As at	As at
	30.09.2018	31.03.2018
	Unaudited	Audited
ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	17942.34	17946.70
(b) Capital Work in process	715.91	499.05
(c) Intangible assets	5.51	5.81
(d) Financial Assets		
i) Investments in Subsidiaries	235.00	235.00
ii) Loans to wholly owned subsidiaries	288.00	0.00
ii) Other Investments	0.00	0.00
iii) others	52.79	54.14
(e) Deferred tax assets (net)	6.17	6.17
(f) Other non-current assets	43.78	27.17
Total non-current assets	19289.50	18774.04
2 Current assets		
(a) Inventories	223.25	174.88
(b) Financial assets:		
i) Trade Receivables	1924.57	1356.63
ii) Cash and cash equivalents	4.10	4.23
iii) Bank Balance Other than (ii) above	23.64	23.64
iv) Loans	0.00	1.38
(c) Other current assets	2.67	19.81
(d) Current Tax Assets (Net)	0.00	1.87
Total current assets	2178.23	1582.44
Total Assets	21467.73	20356.48
EQUITY AND LIABILITIES		
EQUITY		
a) Equity Share Capital	6715.00	6715.00
b) Other Equity	11426.86	11386.73
	18141.86	18101.73
LIABILITIES		
1 Non-current liabilities		
a) Financial Liabilities		
i) Borrowings	1047.19	771.13
b) Provisions	3.06	3.06
c) Other non Current Liabilities	9.35	6.50
Total non-current liabilities	1059.60	780.69
2 Current Liabilities		
a) Financial liabilities		
i) Borrowings	368.58	421.90
ii) Trade Payables	1879.28	1036.58
iii) Other financial liabilities	2.85	5.09
b) Other Current liabilities	10.8	5.73
c) Other Short Term Provisions	4.76	4.76
Total current liabilities	2266.27	1474.06
Total Equity and Liabilities	21467.73	20356.48

For and on behalf of Board of Directors of
Polo Queen Industrial and Fintech Limited

Udit P. Sanghai

Whole Time Director & Chief Financial Officer

DIN: 06725206

Place: Mumbai

Date: October 23, 2018

