



VXL Instruments Limited

No. 26 B 1 Veerasandra Industrial Area,
Attibele Hobli, Anekal Taluk, Bengaluru –
560100

Website: www.vxl.net E-mail: cfo@vxl.net
CIN: L85110 MH1986 PLC 272426



ISO 9001: 2015
10008316 QM 15
ISO 14001: 2015
10008316 UM

VXL/NB/BSE/2018-19
October 04, 2018

Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P J Towers, Dalal Street
Mumbai-400 001

Sub: Sale of property of the Company
Ref: VXL/NB/BSE/2018-19, July 19, 2018

Dear Sirs,

As already informed vide our letter Ref No VXL/NB/BSE/2018-19 dated July 19, 2018 and in pursuance of the approval accorded by the Shareholders through Postal Ballot as per the provisions of the Companies Act, 2013, the Company has sold its Property i.e., Industrial Plot Bearing No 17, carved out of Survey Nos 18, 19 and 20 (Part), situated in Electronic City, West Phase, Konappana Agrahara Grama Panchayat, Konappana Agrahara Village, Begur Hobli, Bengaluru South Taluk, Bengaluru to Methode Electronics India Private Limited.

The Land & Building which we have sold was developed for a different product era which was being manufactured by us through the nineties continuing through the early part of the decade commencing in '2000. These products required substantially more manpower & space. These products had to be phased out due to changes in the technology / international market.

The current business model comprises products which require less space for manufacture and more space for product and software design and development. These require much less space as against Land and Building which has been sold. It was therefore financially more viable to shift operations to a smaller rented place.



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Simultaneously the sale would unlock value of the property which would also help in bringing down the carry forward losses and make the balance sheet healthy. Consequentially the company would be able to leverage the healthier Balance Sheet to bid aggressively for business from huge Multinational /Indian corporates thus resulting in a healthier order book

Please take the above on your record and treat the above as compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you

Yours faithfully
For VXL Instruments Limited

Narayana Bhat
CFO & Company Secretary