

October 10, 2018

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
'Exchange Plaza', C-1, Block G,
Bandra- Kurla Complex,
Bandra (East),
MUMBAI - 400 051

The Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

The Calcutta Stock
Exchange Limited,
7, Lyons Range,
KOLKATA - 700 001

Symbol : SAREGAMA EQ

Scrip Code : 532163

Scrip Code: 017177

Dear Sir / Madam,

Subject: Intimation of investment in Saregama FZE

With reference to the captioned subject, we would like to inform that the Company has invested in 100% capital of Saregama FZE, as a result whereof Saregama FZE has become a wholly owned subsidiary of Saregama India Limited.

The details as required under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is enclosed as "Annexure A" to this letter.

Kindly take the same on records.

For Saregama India Limited



Kamana Khetan
Company Secretary and Compliance Officer
Encl: As above



“Annexure A”

Acquisition (including agreement to acquire)

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Saregama FZE Authorised capital : 100 shares of 1000 AED each aggregating to 1,00,000 AED Issued capital: 100 shares of 1000 AED each aggregating to 1,00,000 AED Turnover: Company got incorporated on August 28, 2018 and has not yet started any commercial activities
2.	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms-length”;	The initial subscription by the Company as mentioned above does not fall within related party transaction. The promoter/promoter group have no direct interest in the above entity.
3.	industry to which the entity being acquired belongs	Media and entertainment
4.	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To Start a business of distribution of Music player with FM and Blue tooth and prerecorded songs in it viz. Carvaan, Mini Carvaan; Music storage device Music Card, and dealing with related music and films rights in GCC Countries and other Global geographies.
5.	brief details of any governmental or regulatory approvals required for the acquisition;	No Approval Required
6.	indicative time period for completion of the acquisition;	N.A.
7.	nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
8.	cost of acquisition or the price at which the shares are acquired;	At Face Value of AED 1,000/- each.






9.	percentage of shareholding / control acquired and / or number of shares acquired;	100% shareholding consisting of 100 equity shares of AED 1,000/- each.
10.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	incorporation of Saregama FZE: August 28, 2018 as a wholly owned subsidiary of the Company

