

Date: 29.10.2018RAJTV/CS/Q2

To

The Manager, Department of Corporate Services (DSC Listing) BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001. Scrip Code: 532826	The Manager, Listing Compliance, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400 051. Symbol: RAJTV
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Dear Sir,

Ref: Company code BSE 532826/ NSE Symbol: RAJTV

Sub: Outcome of the Board meeting and Submission of Un-Audited Financial results along with the Limited Review Report for the 2nd quarter and half year ended 30.09.2018 under Regulation 30 & 33 of SEBI (LODR) Regulations, 2015.

In terms of Regulation 30 and 33 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby submit the following:

1. At the meeting of the Board of Directors held today ie., 29th day of October 2018, the Board has approved the un-audited financial results (Standalone) of the company for the 2nd quarter and half year ended 30.09.2018 which have been subjected to the Limited Review by the Statutory Auditors of the company in terms of Regulation 33(3)(d) of as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Amendment Regulations, 2016. A copy of the said results along with the limited review report issued by the Statutory auditors of the company is enclosed herewith and the same are being uploaded on the website of the company ie., www.rajtvnet.in. The quarterly results would also be published in the newspapers in the format prescribed in the Listing Regulations.
2. Appointment of Mr. Mr Kaliyamurthy Ayyavoo (DIN 0008264539) as an independent Director (Additional) of the company taken on record the approval received from Ministry of Information and Broadcasting, New Delhi and take on record the various disclosures received from him as required under the provisions of the Companies Act, 2013 and the SEBI (LODR), 2015.

Time of Commencement of board meeting: **11.00 AM.**

Time of conclusion of the Board meeting: **02.00 PM**

Please take the same on your record.

Thanking you,
Yours faithfully,
For **Raj Television Network Limited**

Raajhendhran M

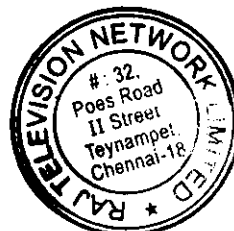
Chairman and Managing Director

Raj Television Network Limited

CIN : L92490TN1994PLC027709

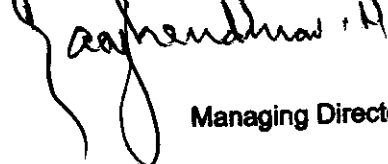
Regd. Off / Head Off : No.32, Poes Road 2nd Street, Teynampet, Chennai - 600 018, Tamil Nadu, India.

Tel: 044 - 2435 1307, 2435 1898, 2435 2926, 2433 4149 / 50 Fax : 91-44-2434 1260 E-mail : rajtv@rajtvnet.in, Website : www.rajtvnet.in

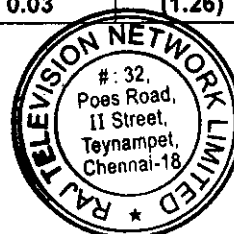


RAJ TELEVISION NETWORK LIMITED							
No. 32, Poes Road, II Street, Teynampet, Chennai - 600 018							
Standalone financial results for the quarter and half year ended 30 September 2018 (rupees in lakhs except EPS)							
Particulars	Quarter Ended			Half Year ended on		Year Ended	
	September 30, 2018 (Un-audited)	June 30, 2018 (Unaudited)	September 30, 2017 (Un-audited)	September 30, 2018 (Un-audited)	September 30, 2017 (Un-audited)	For the Year Ended 31.03.2018 (Audited)	
I.	Revenue from operations	1,269.26	1,063.45	1,288.41	2,332.70	2,705.84	6,157.48
II.	Other income	5.55	18.71	14.97	24.26	170.95	182.76
III.	Total Revenue (I + II)	1,274.81	1,082.16	1,303.38	2,356.96	2,876.79	6,340.25
IV.	Expenses:						
	Cost of Revenue	347.58	733.19	317.45	1,080.77	835.02	1,642.89
	Employee benefits expense	508.23	503.30	538.33	1,011.52	1,072.08	2,278.95
	Finance costs	128.74	132.08	120.94	260.83	249.61	543.12
	Depreciation and amortization expenses	166.40	166.01	117.50	332.41	405.49	669.42
	Other expenses	226.77	236.30	203.57	463.08	976.20	1,201.85
	Total expenses	1,377.72	1,770.89	1,297.79	3,148.60	3,538.40	6,336.24
V.	Profit / (Loss) from ordinary activities before Exceptional Items	(102.91)	(688.73)	5.59	(791.64)	(661.61)	4.01
VI.	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII.	Profit / (Loss) from ordinary activities before tax	(102.91)	(688.73)	5.59	(791.64)	(661.61)	4.01
VIII.	Tax expense:	0.00	0.00	0.00	0.00	0.00	0.00
	(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) MAT Credit	0.00	0.00	0.00	0.00	0.00	0.00
	(3) Deferred tax	(9.13)	(127.76)	(7.95)	(136.89)	(205.52)	141.26
IX.	Net Profit / (Loss) for the period	(93.77)	(560.97)	13.54	(654.75)	(456.09)	(137.25)
X.	Other Comprehensive Income (Net of Taxes)	0.00	0.00	0.00	0.00	0.00	0.00
XI.	Total Comprehensive Income	(93.77)	(560.97)	13.54	(654.75)	(456.09)	(137.25)
XVI.	Earnings per equity share:						
	(1) Basic	(0.18)	(1.08)	0.03	(1.26)	(0.88)	(0.26)
	(2) Diluted	(0.18)	(1.08)	0.03	(1.26)	(0.88)	(0.26)

For RAJ TELEVISION NETWORK LIMITED



Managing Director



Raj Television Network Limited

CIN : L92490TN1994PLC027709

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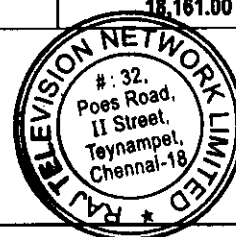
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Standalone Balance Sheet		
PARTICULARS	As at 31st September 2018	As at 31st March 2018
	Rs. (in lakhs)	Rs. (in lakhs)
	Un-Audited	Audited
I - ASSETS		
A . NON - CURRENT ASSETS		
(a) Property, Plant and Equipment	9,353.04	9,664.25
(b) Capital work-in-progress	-	-
(c) Goodwill	-	-
(d) Other Intangible assets	1,272.25	1,258.25
(e) Intangible assets under Development	-	-
(f) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Others - Advances	2,267.93	2,230.22
(g) Deferred tax assets (net)	157.47	20.57
(h) Other non-current assets	-	-
B . CURRENT ASSETS		
(a) Inventories	-	507.16
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	4,967.60	4,885.89
(iii) Cash and cash equivalents	76.91	191.48
(iv) Bank balances other than (iii) above	-	-
(v) Loans	-	-
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	65.81	149.41
TOTAL ASSETS	18,161.00	18,907.23
II - EQUITY AND LIABILITIES		
A. EQUITY		
(a) Equity Share capital	2,595.67	2,595.67
(b) Other Equity	10,410.50	11,065.25
B. LIABILITIES		
1. NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	2,408.04	2,423.48
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	259.16	259.16
2. CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	1,074.03	1,215.57
(ii) Trade payables	457.30	296.68
(iii) Other financial liabilities (other than those specified in item (c))	-	-
(b) Other current liabilities	306.06	612.11
(c) Provisions	650.26	439.31
(d) Current Tax Liabilities (Net)	-	-
TOTAL EQUITY AND LIABILITIES	18,161.00	18,907.23

For RAJ TELEVISION NETWORK LIMITED

(Signature)

Managing Director



Raj Television Network Limited

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Notes to standalone financial results for the Quarter and half year ended 30.09.2018

1. The above unaudited financial results for the Quarter and half year ended 30.09.2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th October, 2018. These results have been subjected to a Limited Review carried out by the Statutory Auditors.
2. The unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standards (Ind AS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.
3. The Company's operations predominantly relate to a single segment 'Media and Entertainment'.
4. The results for the quarter and half year ended 30th September 2018 are in compliance with Indian Accounting Standards ("Ind-AS") notified by the Ministry of Corporate Affairs (MCA) notification dated February 16, 2015, announcing the Companies (Indian Accounting Standards) Rules, 2015. Such results have been prepared under the recognition and measurement principles of Ind -AS, applying a transition date of April 01, 2016.
5. Comparative period figures have been regrouped / reclassified wherever necessary to conform to current periods' classification.

For and on behalf of the Board of Directors

M.Raajhendhran
Managing Director

Chennai/29-10-2018

For RAJ TELEVISION NETWORK LIMITED


Managing Director



Raj Television Network Limited

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Limited Review Report

To the Board of Directors of M/s .Raj Television Network Limited

We have reviewed the accompanying statement of unaudited financial results of **RAJ TELEVISION NETWORK LIMITED** (the Company) for the Quarter and half year ended 30.09.2018 being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015 read with SEBI circular dated 05th July 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Chennai
29.10.2018



For N.Naresh & Co.,
Chartered Accountants.
Firm.Reg.No.011293S

Partner