



October 16, 2018

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001. Tel no.: 22721233 BSE Scrip Code: 532636	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Tel No.: 2659 8235 NSE Symbol: IIFL
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Dear Sir/Madam,

Sub: Press Release

We enclose herewith the press release issued by IIFL Home Finance Limited and IIFL Wealth Management Limited material subsidiaries of the Company.

Kindly take above on record and oblige.

Thanking You,
Yours faithfully,

For IIFL Holdings Limited



Gajendra Thakur
Company Secretary & Compliance Officer
Email Id: csteam@iifl.com

Encl: as above

IIFL Holdings Limited

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IIFL Holdings Limited

Press Release

For immediate publication

Mumbai, India

October 16, 2018

IIFL Home Finance raises Rs 1,000 crores from National Housing Bank

IIFL Home Finance raises additional \$50 million from State Bank of India through External Commercial Borrowing route

IIFL Holdings Ltd, one of India's leading, diversified financial services companies, announced today that its subsidiary, IIFL Home Finance Ltd has raised Rs 1,000 crores from National Housing Bank(NHB) and another \$50 million from State Bank of India through External Commercial Borrowing (ECB) route.

IIFL Home Finance is one of the first borrowers under the Reserve Bank of India's revised norms for ECB through automatic route.

Monu Ratra, CEO and Executive Director at IIFL Home Finance said, "This not only provides liquidity but also enhances our asset liability management position as these facilities are for a period of 5-15 years. These funds would help IIFL Home Finance to bolster its ever growing loan demand in the affordable housing segment. For us it is business as usual as we are a retail-focused housing finance company."

IIFL Home Finance is one of India's leading affordable housing finance companies with about Rs 16,800 crores of assets under management as of September 2018. The company had facilitated subsidy under the Pradhan Mantri Awaas Yojna to over 14,000 customers in the financial year 2017-18, which constituted 10% of the total subsidy given out under the said scheme.

IIFL Home Finance's fastest growing loan segment is 'Swaraj loans', with an average ticket size of Rs 13 lakhs. This product is especially designed to support the informal income segment in fulfilling their dream of owning a home.

IIFL Home Finance is a 100% subsidiary of IIFL Group's non-banking finance arm, India Infoline Finance, which is a systemically important Non-Banking Financial Company not accepting public deposits and engaged in the business of home and property loans, gold loans, commercial vehicle finance, loan against securities, SME business and micro-finance loans. IIFL Finance has a long-term credit rating of AA (Stable) by Crisil, AA (Stable) by ICRA and AA (Positive) by CARE.



About IIFL

IIFL Holdings Ltd (NSE: IIFL, BSE: 532636) is a leading player in the Indian financial services space. IIFL is engaged in the business of loans and mortgages, asset and wealth management, retail and institutional broking, investment banking and realty services through its various subsidiaries.

IIFL Holdings Ltd is headquartered in Mumbai with overseas offices in London, New York, Toronto, Geneva, Hong Kong, Dubai, Singapore and Mauritius. Started as a research firm in 1995, IIFL is a first generation venture. Today, IIFL is a diversified financial services group with a consolidated net-worth of Rs 5,542 Cr as on June 30, 2018, offering a gamut of services to more than 50 lakh customers across various business segments and is continuously building on its strengths to deliver excellent service to its expanding customer base.

IIFL is featured in the prestigious **Forbes list of 'India's Super 50 Companies'** in 2017, a benchmark to identify Indian companies that exhibit high growth in profitability, sales and shareholder returns. IIFL is also among the **'Outlook Business Outperformers'** - a prestigious list of eight companies which have beaten the Sensex over a five-year period. IIFL is ranked as the **#1 Investment Banker** in Equity Issuances for CY2016 and CY2017 YTD(January 2016-December 2017) by PRIME Database. IIFL won **'The Best Private Banking Services Overall, India'** award at Euromoney Private Banking and Wealth Management Survey, 2017. IIFL was recognized as **'India's Most Trusted Financial Service Brand (Non-Bank)'** by the Brand Trust Report India Study, 2016. IIFL Group bagged **'Best Customer Service in the Financial Sector'** by World Quality Congress - service quality awards in 2015. IIFL received **'India's Most Promising Brand'** 2014 award at WCRC Global India Excellence Summit in London, in 2014.

This document may contain certain forward looking statements based on management expectations. Actual results may vary significantly from these forward looking statements. This document does not constitute an offer to buy or sell IIFL products, services or securities.

IIFL/ India Infoline refer to IIFL Holdings Ltd and its group companies.

Media Relations

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IIFL Wealth to acquire Chennai-headquartered Wealth Advisors

Mumbai, 16 October 2018: IIFL Wealth Management Ltd, one of the leading wealth management companies in India today announced it would acquire the entire share capital and the company of Chennai-based Wealth Advisors India Private Limited (Wealth Advisors). IIFL Wealth will conclude the transaction for a consideration of INR 235 Crore (plus cash and cash equivalents). The transaction is subject to regulatory approvals.

This move is expected to further fortify ten-year old IIFL Wealth's presence in the south as Wealth Advisors has a formidable presence in Chennai, Bangalore, Coimbatore and is also present in Mumbai and Pune. The transaction represents one of the first few control transactions in the wealth management space in India.

Wealth Advisors is the brainchild of Founder-Director, Mr. V. Mahadevan and Mr. Pramod Kumar, who put together the founding team and roped in the current management team and built the sales force from scratch. Wealth Advisors is one of the largest wealth management firms in South India with Asset Under Advice of approximately INR 11,000 Crore. The genesis of both the firms is similar as both are driven by an entrepreneurial culture and have sizeable employee ownership. The acquisition will give IIFL Wealth access to new client segments, a steady annuity-based revenue, and a very talented management and sales team under the guidance of Mr. Pramod Kumar, besides a cutting-edge technology platform and a highly process oriented and efficient operations team.

Karan Bhagat, Founder, MD & CEO, IIFL Wealth Management Ltd, said, "While most of our growth has been organic, we have always been open to align with the right partners in the business. Besides a formidable team, Wealth Advisors has a couple of commonalities with us which include a strong alignment of culture with a highly client-centric approach. This deal brings us some top-quality talent by way of sales and non-sales teams and our combined effort will further strengthen our reach and offerings for the high net worth clients and ultra-high net worth clients."

Pramod Kumar of Wealth Advisors said, "This move gives us the opportunity to scale up and establish deeper client relationships with the added advantages of the IIFL Wealth platform. Their plethora of offerings in the wealth management space including asset management, trust and estate advisory, tax planning, corporate advisory, credit and leverage offerings is unmatched in the industry. Moreover, IIFL Wealth has a history of entrepreneurial culture similar to ours and we look forward to continuing our sharp focus on the wealth management business, which is the core business of both the firms. The acquisition will include all employees, including the research team, the sales team under Mr. Abhay Amrite, the operations and support team under Mr. Srikumar, and all the other staff of Wealth Advisors."

Equirus Capital was the sole advisor to Wealth Advisors on the transaction.

About IIFL Wealth Management: IIFL Wealth Management (IIFL Wealth) is the leading wealth and asset management company in India. Since its inception in 2008, IIFL Wealth has built a practice based on three core principles: modesty, simplicity and client-centricity. IIFL Wealth is the investment and financial advisor to more than 12,000 influential families in the HNI and Ultra HNI segments, aggregating more than INR 140,000 Crore of assets under advice, distribution and custody. Headquartered in Mumbai, IIFL Wealth has presence in 23 locations in India and around the world.

For further information please contact:

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