



OM METALS INFRAPROJECTS LTD.

CIN-L27203RJ1971PLC003414



IRQS



MGMT SYS
RvA CO71

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AN ISO 9001 : 2000 Certified Co.

CORPORATE ANNOUNCEMENT

Date: 5/10/2018

To,

Corporate Service Department, Bombay Stock Exchange, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Fax No. 022- 22723121/3027/2039/2061/2041	Listing Department, National Stock Exchange Of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E), Mumbai Fax No. 022- 26598237/38;66418126
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Dear Sir,

Sub: intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 regarding M/s Bhilwara Jaipur Toll Road Private Limited, (Om Metals Infraprojects Limited has a stake of 49% with 50.90 Cr investment in equity and 65 cr in subordinate debt).

This is to inform you that M/s Bhilwara Jaipur Toll Road Private Limited, where M/s Om Metals Infraprojects Limited has a stake of 49% with Rs. 50.90 Cr investment in equity and Rs. 65 cr in subordinate debt, has served a Notice of Termination of the Concession Agreement in respect of its project to carry on the business of development of two Lane road from Jaipur to Bhilwara via Malpura, Kekri & Shahpura (SH-12) on DBFOT (design, built, finance, operate & transfer) basis through PPP model on account of material breaches of terms and conditions of concession agreement on the part of State Government, Rajasthan. The Termination Notice was served by M/s Bhilwara Jaipur Toll Road Private Limited due to material default on the part of State Government to cure / redress breaches of the Concession Agreement notified by M/s Bhilwara Jaipur Toll Road Private Limited vide its 30 days cure period Notice dated July 24, 2018 pursuant to the Concession Agreement. The Project is operational since December, 2014.



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As per termination of Concession Agreement on account of default by State Govt., Rajasthan, the Govt. is liable to pay as per clause 37.3.2. termination payment of the following –

(i) Debt Due

(ii) 150% of adjusted equity

and all other outstanding compensation claims as per clause 35.2 and 35.5 of the agreement.

In exercising its legitimate rights, M/s Bhilwara Jaipur Toll Road Private Limited has accordingly terminated the Concession Agreement and has sought due termination payment equal to 150% of adjusted equity and debt due as per formula laid down in Definition sections of Concession Agreement.



For Om Metals Infraprojects Limited

Reena Jain

Company Secretary