



Ragini Chokshi & Co.

Company Secretaries

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CERTIFICATE UNDER REGULATION 40(9) OF THE SEBI (LODR) REGULATIONS

FOR THE HALF YEAR ENDED 30.09.2018.

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to **KESAR ENTERPRISES LIMITED** Maintained by **SHAREX DYNAMIC (INDIA) PRIVATE LIMITED** pertaining to transfer of equity shares of the company for the period from **1st April, 2018 to 30th September, 2018** for the purpose of issuing a Certificate as per Regulation 40(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 by **KESAR ENTERPRISES LTD**, and based on the information provided by the Company, hereby certify that the Company has delivered during the half year ended on 30th September, 2018

- A) Share Certificate(s) relating to the Share Transfer form (s) received during the period from **1st April, 2018 to 30th September, 2018** as entered in the Memorandum of Transfers have been issued within one month from the respective date of lodgement of each form excepting those rejected on technical grounds.
- B) Share Certificates in respect of requests for exchange of duplicate and split certificates have been issued within one month of lodgement.

Place : Mumbai

Date : 16/10/2018

For Ragini Chokshi & Co.



R. K. Chokshi

Ragini Chokshi
(Partner)

Membership No. 2390
COP No. 1436