



WEST COAST PAPER MILLS LTD.,

Registered & Works Office : Post Box No. 5, Bangur Nagar, Dandeli-581 325
Dist Uttar Kannada (Karnataka) - India

CORPORATE IDENTITY NO : L02101KA1955PLC001936 website : www.westcoastpaper.com
Ph : (08284) 231391 - 395 (5 lines) Fax : 08284 - 231225 (Admn. Office) 230443 (Works Office)



ZZL:SHARE:08:
October 24, 2018

To:

BSE Limited
Corporate Services
Floor 25, P.J.Towers,
Dalal Street
MUMBAI - 400 001

To:

National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza
Bandra-Kurla Complex,
Bandra [East]
MUMBAI-400 051

SCRIPT CODE : BSE- 500444 / NSE - WSTCSTPAPR

Dear Sir,

SUB : Credit Ratings

We would like to inform you that India Rating and Research Pvt. Ltd., has upgraded the Long-term Issuer Rating to 'IND AA-' from 'IND A+'. The Outlook is Stable. The instrument - wise rating actions are as follows:

Instrument Type	Rating/Outlook	Rating Action
Term loan	IND AA-/Stable	Upgraded
Fund-based limits	IND AA-/Stable/IND A1+	Long-term rating upgraded; short-term rating affirmed
Non-fund- based limits	IND A1+	Affirmed
Short-term loan	IND A1+	Affirmed
Proposed bank loan	Provisional IND AA-/Stable/Provisional IND A1+	Long-term rating upgraded; short-term rating affirmed

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
For WEST COAST PAPER MILLS LTD.

Brajmohan Prasad
Company Secretary
M. No : F7492



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