

MEPIDL/OUT/2018-19/1034
October 01, 2018

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598120/38 Scrip Symbol: MEP	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax No. 022-22723121/3027/2039/2061 Scrip Code: 539126
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Dear Sir,

Sub: Intimation regarding upgradation and withdrawal of CRISIL Credit Rating- Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we would like to inform that our Company has received today a letter dated September 28, 2018 from CRISIL Limited ("CRISIL") informing us that CRISIL has upgraded long term rating from 'CRISIL D' to 'CRISIL B/Stable' and withdrawn its rating on the long term Bank loan facilities of MEP Infrastructure Pvt. Ltd. (a Material Subsidiary of the Company) at the request of the Company, as detailed below :

Total Bank Loan Facilities Rated	Rs.2533 Crores
Long-Term Rating	CRISIL B/Stable (Upgraded from 'CRISIL D' and Rating Withdrawn)

The copy of the letter received from CRISIL for MEP Infrastructure Private Limited is attached as Annexure "A".

This is for your information and records.

Thanking You,

Yours faithfully,
For **MEP INFRASTRUCTURE DEVELOPERS LIMITED**


JAYANT D. MHAISKAR
MANAGING DIRECTOR



Encl.: As above

CONFIDENTIAL

MEPIRPL/206960/BLR/091801216
 September 28, 2018

Mr. M Sankaranarayan
 Chief Financial Officer
MEP Infrastructure Private Limited
 41, Boomerang, Chandivli Farm Road,
 Near Chandivali Studio,
 Chandivli Village, Andheri (East)
 Mumbai - 400072
 Tel:

Dear Mr. M Sankaranarayan,

Re: Withdrawal of CRISIL Ratings on the bank facilities of MEP Infrastructure Private Limited

All ratings assigned by CRISIL are kept under continuous surveillance and review.

This is in relation to your communication dated July 12, 2018 requesting CRISIL to withdraw the outstanding rating on the captioned Bank Loan facilities.

CRISIL has, after due consideration, withdrawn the ratings assigned to the captioned Bank Loan facility. The details of these facilities are given below.

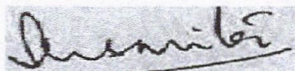
Total Bank Loan Facilities Rated	Rs.2533 Crore
Long-Term Rating	CRISIL B/Stable (Upgraded from 'CRISIL D' and Rating Withdrawn)

(Bank-wise details as per Annexure 1)

Should you require any clarifications, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



Sushmita Majumdar
 Director - CRISIL Ratings



Nivedita Shibu
 Associate Director - CRISIL Ratings



A CRISIL rating reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. All CRISIL ratings are under surveillance. Ratings are revised as and when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of this product. CRISIL Ratings rating criteria are available without charge to the public on the CRISIL web site, www.crisil.com. For the latest rating information on any instrument of any company rated by CRISIL, please contact Customer Service Helpdesk at 1800-267-1301.

CRISIL Limited

Corporate Identity Number: L67120MH1987PLC042363

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Proposed Long Term Bank Loan Facility	Proposed	7.51	Withdrawal (Previous Rating - CRISIL D)
2	Term Loan	Canara Bank	464.82	Withdrawal (Previous Rating - CRISIL D)
3	Term Loan	HDFC Bank Limited	281.4	Withdrawal (Previous Rating - CRISIL D)
4	Term Loan	L&T Infrastructure Finance Company Limited	184.7	Withdrawal (Previous Rating - CRISIL D)
5	Term Loan	IDFC Limited	1222.39	Withdrawal (Previous Rating - CRISIL D)
6	Term Loan	India Infrastructure Finance Company Limited	372.18	Withdrawal (Previous Rating - CRISIL D)
	Total		2533.0	

A CRISIL rating reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. All CRISIL ratings are under surveillance. Ratings are revised as and when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of this product. CRISIL Ratings rating criteria are available without charge to the public on the CRISIL web site, www.crisil.com. For the latest rating information on any instrument of any company rated by CRISIL, please contact Customer Service Helpdesk at 1800-267-1301.

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