

V.B. Desai Financial Services Limited

Category I Merchant Banker - SEBI Registration No. INM 000002731

October 17, 2018

The Corporate Relations Department
The BSE Ltd.
P.J.Towers, Dalal Street,
Mumbai – 400 001

Dear Sirs,

Ref: Company Code No. 511110

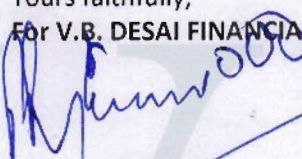
Sub: Certificate under clause 40 (9) of Listing Obligations and Disclosure Requirements for the half year ended 30th September 2018

With reference to the above, we enclose the certificate dated 17th October 2018 under clause 40 (9) of Listing Obligations and Disclosure Requirements issued by Mr. N. Hariharan, Practicing Company Secretary for the half year ended on 30th September 2018.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For V.B. DESAI FINANCIAL SERVICES LIMITED


Pradip R. Shroff
Managing Director

Encl: as above

The Board of Directors
V.B. Desai Financial Services Limited
Cama Building, 1st Floor,
24/26, Dalal Street, Fort
Mumbai - 400 001

CERTIFICATE FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2018

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to V.B.DESAI FINANCIAL SERVICES LIMITED maintained by PURVA SHAREGISTRY (I) PVT. LIMITED pertaining to transfer of equity shares of the company for the period from 1st April 2018 to 30th September 2018 for the purpose of issuing a Certificate as per Clause 40 (9) of the Listing Obligations and Disclosure Requirements as applicable to V.B.DESAI FINANCIAL SERVICES LIMITED with BSE and based on the information provided by the Company and by the Registrar and Share Transfer Agent of the Company, I hereby certify that the Company has delivered during half year ended on September 30, 2018 :

A) Share/Debenture Certificate(s) relating to the transfer of Shares/Debentures received during the period from 1st April 2018 to 30th September 2018 as entered in the Memorandum of Transfers have been issued within fifteen days of the date of lodgment for transfer and no instances requesting for sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies were received from during the half year ended on 30th September 2018.

B) Any other information, if applicable - Nil

N. Hariharan & Company

(Proprietor: N H Iyer. B.A. (Spl.), AICWA., FCS.,

*Practising Company Secretary

FCS-559; CP No.: 7119



N. HARIHARAN
COMPANY SECRETARY
FCS- 559 : CP No: 7119

Date: October 17, 2018
Place: Mumbai.