

HQ/CS/CL.24B/16596 03 October 2018

Sir,

Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that Tata Communications (Netherlands) B.V., a wholly owned indirect subsidiary of Tata Communications Limited, has made a further investment of 65% in Teleena Holding B.V. (Teleena) (a mobile virtual network enabler headquartered in the Netherlands) on 02 October 2018 as part of the Company's long-term development strategy of its global mobility and IoT (Internet of Things) services. Consequently, Teleena Holding B.V. along with its four subsidiaries, have become indirect wholly owned subsidiaries of the Company.

Please also find attached a press release on the same which is being issued today.

Thanking you,

Yours faithfully, For Tata Communications Limited

Manish Sansi Company Secretary & General Counsel (India)

To:

- 1) Security Code 500483, BSE Ltd, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001.
- 2) Security Code TATACOMM, National Stock Exchange of India Limited. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai, Maharashtra 400051

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# TATA COMMUNICATIONS

## For immediate release

# PRESS RELEASE

### Tata Communications acquires mobility and Internet of Things specialist Teleena

The acquisition is an investment in technology and talent to accelerate Tata Communications' growth in the global mobility and Internet of Things market

London, UK - October 3<sup>rd</sup> 2018 - <u>Tata Communications</u>, a leading global digital infrastructure provider, is acquiring <u>Teleena</u>, a Netherlands-based Internet of Things (IoT) connectivity specialist and mobile virtual network enabler (MVNE). The company's technology reduces the operational complexity and cost of mobility and IoT deployments for businesses.

Teleena's solution is a key part of the Tata Communications' MOVE<sup>™</sup> platform, which enables enterprises and device manufacturers to capture, move and manage information worldwide through borderless, secure and scalable connectivity. The acquisition is an investment in technology and talent to complement Tata Communications' growth strategy in the global mobility and IoT market. It gives the company full access to Teleena's technology portfolio, including its MVNE platform, its Operational Support System / Business Support System (OSS/BSS) solution, and the expertise of Teleena's mobility and IoT industry specialists.

Teleena's customers will now transition to become Tata Communications' customers, and all Teleena employees will become Tata Communications' employees.

"The growth rate in the global mobility and IoT market is phenomenal: by 2021, enterprises' spending on mobility alone is <u>set to surpass USD 1.7 trillion</u>," said **Anthony Bartolo, Chief Product Officer, Tata Communications**. "Our vision is to create an environment where anything can be 'born connected'. Providing everyone and everything in the world with seamless connectivity globally will support businesses' digital transformation. The combination of the Tata Communications MOVE<sup>™</sup> platform, and Teleena's technology and talent, will help us fulfil this vision, and accelerate our growth in the mobility and IoT market."

Since its launch in February 2017, the Tata Communications  $MOVE^{\mathbb{M}}$  platform has been adopted by businesses worldwide to introduce a range of innovative mobile and IoT services. These businesses include children's smartwatch makers <u>Omate</u> and <u>Doki Technologies</u>, new mobile network virtual operators (MVNO) like Singapore-based <u>MyRepublic</u>, and the smart logistics company <u>W-Locate</u>.

"I'm excited about this next stage on our 10-year journey, because just like Teleena, Tata Communications is fast-moving, ambitious and focused on innovation," said **Kim Bybjerg, CEO of Teleena**. "I look forward to working with Anthony and his team to help Tata Communications' customers make the most of the transformational potential of IoT and mobility, and support the company's mission to become one of the leading players in this industry."

This acquisition follows Tata Communications' investment in Teleena in January 2017, when the company became the single largest shareholder in Teleena with a 35% stake. Ends...

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## **PRESS RELEASE**

#### **About Tata Communications**

Tata Communications Limited (CIN no: L64200MH1986PLC039266) along with its subsidiaries (Tata Communications) is a leading global provider of A New World of Communications<sup>™</sup>. With a leadership position in emerging markets, Tata Communications leverages its advanced solutions capabilities and domain expertise across its global network to deliver managed solutions to multi-national enterprises and communications service providers.

The Tata Communications global network includes one of the most advanced and largest submarine cable networks and a Tier-1 IP network with connectivity to more than 240 countries and territories across 500 PoPs.

Tata Communications' depth and breadth of reach in emerging markets includes leadership in Indian enterprise data services and leadership in global international voice communications. Tata Communications Limited is listed on the Bombay Stock Exchange and the National Stock Exchange of India. www.tatacommunications.com

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#### Forward-looking and cautionary statements

Certain words and statements in this release concerning Tata Communications and its prospects, and other statements, including those relating to Tata Communications' expected financial position, business strategy, the future development of Tata Communications' operations, and the general economy in India, are forward-looking statements. Such statements involve known and unknown risks, uncertainties and other factors, including financial, regulatory and environmental, as well as those relating to industry growth and trend projections, which may cause actual results, performance or achievements of Tata Communications, or industry results, to differ materially from those expressed or implied by such forward-looking statements. The important factors that could cause actual results, performance or achievements to differ materially from such forward-looking statements include, among others, failure to increase the volume of traffic on Tata Communications' network; failure to develop new products and services that meet customer demands and generate acceptable margins; failure to successfully complete commercial testing of new technology and information systems to support new products and services; failure to integrate strategic acquisitions and changes in government policies or regulations of India and, in particular, changes relating to the administration of Tata Communications' industry; and, in general, the economic, business and credit conditions in India. Additional factors that could cause actual results, performance or achievements to differ materially from such forward-looking statements. The Annual Reports. The Annual Reports of Tata Communications' control, include, but are not limited to, those risk factors discussed in Tata Communications is under no obligation to, and expressly disclaims any obligation to, update or alter its forward-looking statements.

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