



October 26, 2018

To, Compliance Department, <b>BSE Limited,</b> Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai- 400001	To, Compliance Department, <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot No. C/1, G-Block, Bandra-Kurla Complex Bandra-(E), Mumbai-400051
<b>Code No:- 539889</b>	<b>Code No. PARAGMILK</b>

Dear Sir(s)/Madam

**Sub: Certificate Pursuant to Regulation 40(9) and 40(10) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the Half Year ended September 30, 2018.**

Pursuant to Regulation 40(9) and 40(10) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the certificate dated October 26, 2018 furnished by Practicing Company Secretary for the half year ended September 30, 2018.

Kindly take the same on record .

**For Parag Milk Foods Limited**

Rachana Sangneria  
Company Secretary and Compliance Officer  
ACS No .10280

Encl: as above



**CHAITANYA UDGIRKAR & ASSOCIATES  
COMPANY SECRETARIES**

B-3, 302, GANGA CONSTELLA,  
NEAR EON IT PARK, KHARADI,  
PUNE - 411014  
MOB: 7276315835  
EMAIL: chaitanya.u@legasis.co.in

**CERTIFICATE UNDER REGULATION 40(9) OF SECURITIES AND EXCHANGE BOARD  
OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)  
REGULATIONS, 2015  
FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2018**

We have examined Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to **PARAG MILK FOODS LIMITED** (hereinafter called "the Company"), having Registered Office at Flat No. 1, Plot No. 19, Nav Rajasthan Soc, Behind Ratna Memorial Hospital, SB Road, Shivajinagar, Pune - 411016, maintained by **Karvy Computershare Private Limited**, Registrar and Share Transfer Agents, having Registered Office at "Karvy Selenium Tower B", Plot No. 31 and 32, Financial District, Nanakramguda, Gachibowli, Hyderabad - 500032, pertaining to transfer of equity shares of the Company for the period from April 1, 2018 to September 30, 2018 for the purpose of issuing a Certificate as per Regulation 40(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Listing Agreement entered into by, Parag Milk Foods Limited with BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) and based on the information provided by the Company, We hereby certify that :

No request for transfer / transmission / deletion / sub-division / consolidation / renewal / duplicate / exchange of shares or endorsement of calls / allotment monies were received by the Company, during the period under review.

**For Chaitanya Udgirkar & Associates,  
Company Secretaries**

  


**Chaitanya Udgirkar  
Membership Number: 49740  
Certificate of Practice: 18161**

Date: October 26, 2018  
Place: Pune