

October 05, 2018

Mr. Khushro A. Bulsara
Senior General Manager
Listing Compliance & Legal Regulatory
BSE Limited
Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
BSE Scrip Code: 532648

Mr. Avinash Kharkar
AVP - Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Symbol: YESBANK

Dear Sirs,


Subject: PRESS RELEASE - Search & Selection Committee - External Experts

Please find enclosed the 'Press Release' on the captioned subject which is self-explanatory.

Kindly take above on record and oblige.

The same is being hosted on the Bank's website www.yesbank.in in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,
For YES BANK LIMITED


Shivanand R. Shettigar
Company Secretary



Encl: As above

PRESS RELEASE

YES BANK: Search & Selection Committee

Mumbai, October 5, 2018

Further to the Bank's Press Release dated September 25, 2018 and October 1, 2018, the Board of Directors of YES BANK are pleased to announce the following updates.

1. Pursuant to the recommendations of the Bank's Nomination & Remuneration Committee (NRC) and approval from the Bank's Board of Directors today, the **'Search & Selection Committee'**, will comprise of the following members:

External Experts (Profiles attached - Annexure I and II)

- i. **Mr. T S Vijayan**, past Chairman of IRDAI and LIC
- ii. **Mr. O P Bhatt**, past CMD, State Bank of India

Internal Members

- iii. **Mr. Brahm Dutt**, Independent Director (Chairman - NRC)
 - iv. **Lt. General Dr. Mukesh Sabharwal (Retd.)** - Independent Director (Member - NRC)
 - v. **Mr. Subhash Chander Kalia**, Non-Executive Non-Independent Director (Member - NRC)
2. The Bank has invited proposals from Global Leadership Advisory Firms specializing in BFSI. The first meeting of the **'Search & Selection Committee'** is scheduled on October 11, 2018 for finalization of the advisory firm.

About YES BANK

YES BANK, India's fourth largest private sector Bank with a pan India presence across all 29 states and 7 Union Territories of India, headquartered in the Lower Parel Innovation District (LPID) of Mumbai, is the outcome of the professional & entrepreneurial commitment of its Founder Rana Kapoor and its Top Management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the future businesses of India.

YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers.

YES BANK has a knowledge driven approach to banking, and offers a superior customer experience for its retail, corporate and emerging corporate banking clients. YES BANK is steadily evolving as the Professionals' Bank of India with the long term mission of "BUILDING THE FINEST QUALITY LARGE BANK OF THE WORLD IN INDIA".

For media queries, please contact:

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Annexure I

Mr. T S Vijayan



Mr. T S Vijayan is the past Chairman of Insurance Regulatory & Development Authority of India (IRDAI).

Before assuming charge as Chairman, IRDAI, Mr. T S Vijayan worked in various capacities in the Life Insurance Corporation of India and took over as its Chairman in 2006. He took charge as Chairman of LIC when competition was at its peak upon opening of insurance sector in 2001. His career in Life Insurance Corporation of India (LIC) started as a Direct Recruit Officer in the year 1977 and some of the important assignments held by him were Managing Director of LIC, Executive Director (IT & BPR), Director and Chief Executive of LIC Housing Finance Limited (LICHFL) Carehomes. His specialization includes Information Technology, HR & Marketing. He was the architect of the concept of Satellite Offices in LIC which brought about a revolution in customer service. He attended several national and international seminars in the areas of Information Technology, Strategic Management, Corporate Governance, Financial Management, Value creation in Service industry etc. He has received extensive training in Business Schools like Indian School of Business and apex training institutes like NIA, MDC etc.

Mr. T S Vijayan pursued his education in Kerala and holds a special graduate degree from Kerala University. He also holds a Diploma in Management.



Annexure II

Mr. O P Bhatt



Mr. O. P. Bhatt was the Chairman of the State Bank of India. Under his leadership, State Bank of India (SBI) rose on the global list rankings of Fortune 500. Mr. Bhatt initiated a path-breaking Transformation Exercise on a large scale to transform the Bank from an old, hierarchal, transaction based bureaucratic government Bank, dealing in traditional services to a modern, customer friendly, relationship based tech savvy financial super market.

Mr. Bhatt has served on the Board of many organisations like Export-Import Bank of India, Institute of Banking Personnel Selection, Indian Institute of Banking & Finance, Indian Council for Research on International Economic Relations, Board of Trade Ministry of Commerce and Industry, Directorate General of Foreign Trade, Standing Committee on Infrastructure Finance, Ministry of Finance, Steering Committee on Financial Resources, Planning Commission. He was also a member of the US-India CEO Forum, Indo-French CEO Forum.

Mr. Bhatt was nominated 'Banker of the Year' by Business Standard and CNN - IBN Indian of the Year for Business in 2007. Mr. Bhatt was also Chairman of the Indian Banks' Association. He has also been a part of India's eco-diplomacy as member of the Indo - US, Indo-Russia and Indo-French CEOs Forum. Presently, he is the Governor on the Board of Centre for Creative Leadership, USA.

He was the National Science Talent Search Scholar in Physics at DAV College, Dehradun, and holds a post-graduate degree in English Literature from Meerut University.

