

Ref/No/HDFCAMC/SE/2018-19/28

Date – October 29, 2018

National Stock Exchange of India Limited Exchange Plaza, Plot C/1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400051 Kind Attn: Head – Listing Department	BSE Limited Sir PJ Towers, Dalal Street, Mumbai – 400001 Kind Attn: Sr. General Manager - DCS Listing Department
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Dear Sir/Madam,

Sub: Change in Directorate

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“Listing Regulations”), we wish to inform you that the Board of Directors, on the recommendation of the Nomination & Remuneration Committee, has today, approved the appointment of following persons as Independent Directors (Additional Director) on the Board of Directors of the Company for a period of 5 years effective October 31, 2018, subject to approval of the shareholders of the Company:

- 1) Mr. Sanjay Bhandarkar
- 2) Mr. Dhruv Kaji
- 3) Mr. Jairaj Purandare

Mr. Bhandarkar, Mr. Kaji and Mr. Purandare are not debarred from holding the office of directors by virtue of any order passed by SEBI or any other authority.

Further, pursuant to Regulation 30 of the Listing Regulations, we wish to inform that the following Independent Directors of the Company have tendered their resignations as such which shall be effective from close of business hours of October 31, 2018:

- 1) Mr. P M Thampi
- 2) Mr. Humayun Dhanrajgir
- 3) Mr. Rajeshwar Bajaaj

The Board places on record its sincere appreciation for the contributions made by them during their long association with the Company.

Accordingly, please find enclosed the requisite information in prescribed format for the above mentioned appointments and resignations, contents which is self explanatory.

This is for your information and record.

Thanking You,

Yours Faithfully,
For HDFC Asset Management Company Limited



Sylvia Furtado
Company Secretary

Encl: a/a

Disclosure of events and information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFO/CMD/4/2015 dated September 9, 2015.

Sr No.	Particulars	Details
(a)	Name of Director	1. Mr. Sanjay Bhandarkar 2. Mr. Dhruv Kaji 3. Mr. Jairaj Purandare
(b)	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
(c)	Date of Appointment & terms of appointment	Appointed as Independent Director (Additional Director) for a period of 5 years with effect from October 31, 2018
(d)	Brief Profile (in case of appointment)	<p>Brief Profile</p> <p>1. Mr. Sanjay Bhandarkar</p> <p>Sanjay Bhandarkar is Senior Advisor to Rothschild India and has over 25 years of corporate finance advisory and investment banking experience in the country. He joined the board of directors of Tata Power Company Limited and S Chand & Company Limited in late 2016 as an independent non-executive director. He is also on the boards of 4 direct and indirect subsidiaries of Tata Power and one direct subsidiary of S Chand. In November 2017, he joined the corporate advisory board of the Sanmar Group in Chennai. Sanjay also is an Investment Committee member at Contrarian Vridhhi Fund, a SEBI registered entity which invests seed equity in early stage tech-enabled companies.</p> <p>Sanjay started his career with ICICI Limited in their merchant banking business in 1990 and subsequently moved to ICICI Securities, the Investment Banking partnership between ICICI and JP Morgan, in 1992. Sanjay was involved in a number of domestic capital market transactions raising equity for Indian companies as well as in domestic loan syndications. Sanjay moved to Peregrine Capital India, the Asian Investment Bank, in 1996 where he was responsible for origination and execution of overseas equity and debt capital market deals involving Indian companies.</p> <p>Sanjay was a part of the six-member founding team of Rothschild's Indian operations in 1998 and played a key role in establishing Rothschild as a well-recognised and respected pure play advisory investment banking firm in the Indian market. He was given the responsibility of leading the business in December 2005 which he did for nearly 11 years until he decided to step down in June 2016.</p> <p>Sanjay's focus during stint at Rothschild has been on M&A as well as equity capital market advisory business for Indian and international companies. He also led the teams that worked closely with the Government of India on the 3G and BWA spectrum</p>



auctions, the first e-auctions done in India, and on the restructuring of the Enron and GE owned Dabhol power project, one of the largest and most complex restructurings to date.

Sanjay did his schooling from St. Vincent's High School in Pune and graduated in Commerce from BMCC, Pune in 1988. He did his MBA from XLRI, Jamshedpur with specialization in Finance in 1990. Sanjay lives in Mumbai.

2. Mr. Dhruv Subodh Kaji

Dhruv Subodh Kaji, 67 years, has work experience of more than 35 years. He holds a bachelor's degree in commerce from the University of Mumbai and is an Associate Member of the Institute of Chartered Accountants of India. He has been Finance Director of Raymond Limited, Executive Director of Pinesworth Holdings Pte. Ltd. (Singapore) and a director on the Boards of Raymond Apparel Limited, Colorplus Fashions Limited, Hindustan Oil Exploration Company Limited, Balaji Telefilms Limited and Balaji Motion Pictures Limited; he has also been on the advisory board of Essar Steel Limited.

He is currently an advisor, evaluating and guiding business projects, strategies and organizational development, both in India and abroad.

He is on the Board of Network 18 Media & Investments Limited as an independent director, where he is Chairman of the Nomination and Remuneration Committee and member of the Audit and Risk Management Committee of the Company.

He is an independent director on the Board of TV18 Broadcast Limited where he is Chairman of the Nomination and Remuneration Committee and member of the Audit, Stakeholders Relationship and Corporate Social Responsibility Committees.

He is an independent director on the Board of Welspun Enterprises Limited where he is member of the Audit Committee and also an Independent director on the Board of Welspun Corp Limited.

He is an independent director on the Board of Diamines and Chemicals Limited.

He is an independent director on the Board of Ceinsys Tech Limited. He is on the Advisory Board of Balaji Telefilms Limited.

3. Mr. Jairaj Purandare

Jairaj (Jai) Purandare is the Founder Chairman of JMP Advisors Pvt Ltd, a leading advisory, tax and regulatory services firm, based in Mumbai, India. Jai has three and half decades of experience in tax and business advisory matters and is an authority on tax and regulation. Jai was Regional Managing Partner, Chairman-Tax and



		<p>Country Leader– Markets & Industries of PricewaterhouseCoopers India.</p> <p>He was earlier Chairman of Ernst & Young India (EY). Jai was the Country Head of the Tax & Business Advisory practice of Andersen India, before joining EY.</p> <p>He has significant expertise in advising clients such as Bechtel, Citibank, GE, HSBC, Hutchison, Mahindra & Mahindra, Pepsico, Standard Chartered Bank, STAR and Tata Group. He has considerable experience on various issues in the Financial Services, Infrastructure, Power, Telecom, Media, Pharma and Auto sectors.</p> <p>JMP Advisors has been recognised as a leading Tax firm in India in the International Tax Review (Euromoney) World Tax Directory for several consecutive years, including in the 2018 Directory.</p> <p>International Tax Review (Euromoney), in its report - World's Leading Tax Advisors, has named Jai several times as among the leading Tax Advisors in India.</p> <p>A frequent speaker at seminars in India and abroad, Jai has presented several papers in areas of his expertise including inbound/outbound investment structuring, international tax, transfer pricing, M&As, Indian Budget and Economy.</p> <p>Jai is an Independent Director on the Boards of two listed companies.</p> <p>He is fellow member of Institute of Chartered Accountants of India and holds a degree of Bachelor of Science (Hons) from University of Bombay.</p>
(e)	Disclosure of relationships between directors (in case of appointment of a director)	Nil



Disclosure of events and information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFO/CMD/4/2015 dated September 9, 2015.

Sr No.	Particulars	Details
(a)	Name of Person	1. Mr. P M Thampi 2. Mr. Humayun Dhanrajgir 3. Mr. Rajeshwar Bajaj
(b)	Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation due to other pre-occupations
(c)	Date of Cessation	Effective October 31, 2018

