

JAYANT AGRO-ORGANICS LIMITED
MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS
CIN - L24100MH1992PLC066691



- REGD. OFFICE** □ 701, TOWER 'A' PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL (W), MUMBAI - 400 013. INDIA.
TEL.: +91 22 4027 1300 • FAX : +91 22 4027 1399 • Email : info@jayantagro.com • Website : www.jayantagro.com
- FACTORY UNIT 1** □ PLOT NO. 602, BEHIND G.A.C.L., P. O. PETROCHEMICALS, DIST. BARODA - 391 346. GUJARAT. INDIA.
- FACTORY UNIT 2** □ PLOT NO. 624, 627, BEHIND G.A.C.L., P. O. PETROCHEMICALS, DIST. BARODA - 391 346. GUJARAT. INDIA.
TEL.: (0265) 613 0000, 223 2112, 223 0350 • FAX : (0265) 223 0958.

October 27, 2018

Corporate Relations Department
Bombay Stock Exchange Limited,
1st Floor, New Trading Wing
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

The Market Operations Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Fax Nos : 22723121 / 22722041

Fax Nos : 26598237 / 38

Dear Sir,

Sub: Board Meeting Outcome - Unaudited Financial Results for the quarter and half year ended September 30, 2018

The Board of Directors of the Company at its meeting held on October 27, 2018 has approved the Unaudited Financial Results for the quarter and half year ended September 30, 2018. Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are enclosing copy of the said Unaudited Financial Results for the quarter and half year ended September 30, 2018 alongwith the Limited Review Reports (Standalone & Consolidated) of the Statutory Auditors of the Company, M/s. Vatsaraj & Co., in respect of the said Results.

The Meeting of the Board of Director commenced at 11.00 am and concluded at 4.30 pm

Kindly take the above on your records.

Thanking you,

For Jayant Agro - Organics Limited

Dinesh Kapadia

Company Secretary & Compliance Officer

Encl.: As stated above



JAYANT AGRO-ORGANICS LIMITED

MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS

CIN - L24100MH1992PLC066691



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2018

(₹ in lacs)

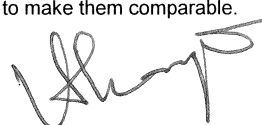
| Sr. No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|-----------|---|------------------|------------------|------------------|------------------|------------------|------------------|
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| | | 30.09.2018 | 30.06.2018 | 30.09.2017 | 30.09.2018 | 30.09.2017 | 31.03.2018 |
| 1 | Income from operations | | | | | | |
| a | Revenue from Operations | 20,341.86 | 19,136.98 | 20,186.84 | 39,478.84 | 38,949.68 | 78,131.37 |
| b | Other Income | 171.28 | 74.50 | 33.80 | 245.78 | 369.83 | 432.11 |
| | Total income from Operation | 20,513.14 | 19,211.48 | 20,220.64 | 39,724.62 | 39,319.51 | 78,563.48 |
| 2 | Expenses | | | | | | |
| a | Cost of Material consumed | 13,023.55 | 14,763.12 | 13,972.92 | 27,786.67 | 28,608.22 | 57,164.94 |
| b | Purchase of stock-in-trade | 384.72 | 358.42 | 479.50 | 743.14 | 654.80 | 1,064.22 |
| c | Changes of inventories of finished goods, work-in-progress and stock in trade | 1,346.76 | (1,444.13) | 245.33 | (97.37) | (1,082.09) | (1,404.31) |
| d | Excise Duty | - | - | - | - | 131.53 | 131.53 |
| e | Employees benefit expenses | 703.89 | 666.91 | 572.67 | 1,370.80 | 1,130.10 | 2,444.75 |
| f | Finance cost | 262.29 | 440.00 | 615.63 | 702.29 | 1,171.80 | 2,240.77 |
| g | Depreciation and amortisation expenses | 199.35 | 197.40 | 192.14 | 396.75 | 382.89 | 783.25 |
| h | Other expenses | 2,620.09 | 2,629.85 | 2,433.45 | 5,249.94 | 4,900.35 | 9,786.07 |
| | Total expenses | 18,540.65 | 17,611.57 | 18,511.64 | 36,152.22 | 35,897.60 | 72,211.22 |
| 3 | Profit/(Loss) from before exceptional items (1-2) | 1,972.49 | 1,599.91 | 1,709.00 | 3,572.40 | 3,421.91 | 6,352.26 |
| 4 | Exceptional items | - | - | - | - | - | - |
| 5 | Net Profit before tax (3+4) | 1,972.49 | 1,599.91 | 1,709.00 | 3,572.40 | 3,421.91 | 6,352.26 |
| 6 | Tax expenses | | | | | | |
| a | Current tax | 612.00 | 538.00 | 536.00 | 1,150.00 | 1,086.00 | 2,025.00 |
| b | Deferred tax | 37.32 | 32.81 | 26.28 | 70.13 | 36.48 | 84.57 |
| | Total tax expense | 649.32 | 570.81 | 562.28 | 1,220.13 | 1,122.48 | 2,109.57 |
| 7 | Net Profit after tax (5-6) | 1,323.17 | 1,029.10 | 1,146.72 | 2,352.27 | 2,299.43 | 4,242.69 |
| 8 | Other comprehensive income (OCI) | (124.13) | (407.52) | (272.73) | (531.65) | (562.16) | (555.35) |
| 9 | Total comprehensive income (7+8) | 1,199.04 | 621.58 | 873.99 | 1,820.62 | 1,737.27 | 3,687.34 |
| 10 | Paid up equity share capital (face value of share ₹ 5 each) | 1,500.00 | 1,500.00 | 1,500.00 | 1,500.00 | 1,500.00 | 1,500.00 |
| 11 | Other equity | - | - | - | - | - | 25,524.82 |
| 12 | Earning per share (EPS) of ₹ 5 each (not annualised) | | | | | | |
| a | Basic EPS ₹ | 4.41 | 3.43 | 3.82 | 7.84 | 7.66 | 14.14 |
| b | Diluted EPS ₹ | 4.41 | 3.43 | 3.82 | 7.84 | 7.66 | 14.14 |


See accompanying notes to the financial results

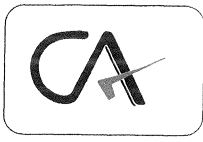
Notes to the standalone unaudited financial results:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 27, 2018. The same have also been subjected to Limited Review by the Statutory Auditors.
- Consequent to the introduction of Goods and Service Tax (GST) with effect from 1st July, 2017, Central Excise, Value Added Tax (VAT) etc. have been subsumed under GST. In accordance with IND AS 115 on Revenue from Contracts with Customers and schedule III of the Companies Act 2013, unlike Excise duties, levies like GST, VAT etc. are not part of Revenue. Accordingly the figures for the six months ended 30th September, 2018 are not comparable with the Corresponding period.
- The company has identified Castor Oil based derivative business as its only primary reportable segment in accordance with the requirement of Ind AS 108, 'Operating Segments'. Accordingly, no separate segment information has been provided.
- Figures for the previous periods have been regrouped/re-classified wherever necessary to make them comparable.

Place: Mumbai
Date: 27th October, 2018


Abhay V. Udeshi
Chairman
(DIN No. 00355598)





CA. Dr. B.K. Vatsaraj
B.com., F.C.A., Ph.D

CA. Mayur Kisnadwala
B.com., F.C.A.

CA. Jwalant S. Buch
B.com., F.C.A., D.C.P.

CA. Abhilash N. Desai
B.com., F.C.A.

CA. Nitesh K. Dedhia
B.com., F.C.A.

Vatsaraj & Co. (Regd.)

CHARTERED ACCOUNTANTS
First Floor, Fort Chambers,
C Block, 65 Tamarind Lane,
Fort, Mumbai - 400 023.
Tel. No.: +91-22 2265 3931
+91-22 2263 5488

INDEPENDENT AUDITORS' REVIEW REPORT

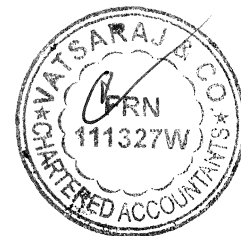
TO THE BOARD OF DIRECTORS

JAYANT AGRO-ORGANICS LIMITED

We have reviewed the accompanying statement of Unaudited Standalone Financial Results ("the Statement") of **Jayant Agro-Organics Limited ("Company")**, for the Quarter and Six Months ended September 30, 2018 and Standalone Unaudited Balance Sheet as on 30th September 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. These financial results are the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our review of such financial statements.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement.



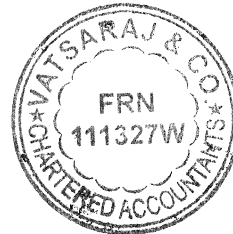
A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.

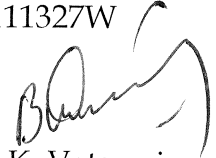
Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable Indian Accounting Standards Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013 and other accounting principles and practices generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Discloser Requirements) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vatsaraj & Co.

Chartered Accountants

FRN: 111327W




CA Dr. B. K. Vatsaraj

Partner

M. No. 039894

Place: Mumbai

Date: 27th October, 2018

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2018

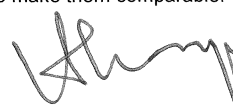
(₹ in lacs)

| Sr. No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|---------|--|------------------|------------------|------------------|-------------------|-------------------|-------------------|
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| | | 30.09.2018 | 30.06.2018 | 30.09.2017 | 30.09.2018 | 30.09.2017 | 31.03.2018 |
| 1 | Income from operations | | | | | | |
| a | Revenue from Operations | 56,151.31 | 63,255.29 | 60,952.50 | 119,406.60 | 121,459.68 | 255,093.91 |
| b | Other Income | 183.48 | 160.13 | 39.79 | 343.61 | 398.17 | 616.85 |
| | Total income from Operation | 56,334.79 | 63,415.42 | 60,992.29 | 119,750.21 | 121,857.85 | 255,710.76 |
| 2 | Expenses | | | | | | |
| a | Cost of Material consumed | 33,418.19 | 40,569.17 | 44,800.25 | 73,987.36 | 82,802.49 | 168,033.51 |
| b | Purchase of stock-in-trade | 17,183.55 | 19,312.04 | 10,808.50 | 36,495.59 | 24,976.97 | 53,476.02 |
| c | Changes of inventories of finished goods, work-in-progress and stock in trade | (3,137.90) | (5,823.18) | (3,208.06) | (8,961.08) | (3,453.40) | (1,053.32) |
| d | Excise Duty | - | - | - | - | 163.36 | 163.36 |
| e | Employees benefit expenses | 1,009.75 | 982.65 | 822.41 | 1,992.40 | 1,634.43 | 3,549.46 |
| f | Finance cost | 1,105.40 | 1,329.34 | 1,351.04 | 2,434.74 | 2,657.06 | 5,424.23 |
| g | Depreciation and amortisation expenses | 268.54 | 266.43 | 267.06 | 534.97 | 532.37 | 1,084.26 |
| h | Other expenses | 4,366.48 | 4,350.44 | 3,935.22 | 8,716.92 | 8,081.03 | 16,451.54 |
| | Total expenses | 54,214.01 | 60,986.89 | 58,776.42 | 115,200.90 | 117,394.31 | 247,129.06 |
| 3 | Profit/(Loss) from before exceptional items (1-2) | 2,120.78 | 2,428.53 | 2,215.87 | 4,549.31 | 4,463.54 | 8,581.70 |
| 4 | Exceptional items | - | - | - | - | - | - |
| 5 | Net Profit before tax (3+4) | 2,120.78 | 2,428.53 | 2,215.87 | 4,549.31 | 4,463.54 | 8,581.70 |
| 6 | Tax expenses | | | | | | |
| a | Current tax | 652.82 | 828.38 | 706.23 | 1,481.20 | 1,442.46 | 2,782.57 |
| b | Deferred tax | 36.55 | 39.93 | 16.19 | 76.48 | 22.96 | 114.28 |
| c | Additional tax on dividend distributed by subsidiaries | - | - | - | - | - | - |
| | Total tax expense | 689.37 | 868.31 | 722.42 | 1,557.68 | 1,465.42 | 2,896.85 |
| 7 | Net Profit after tax (5-6) | 1,431.41 | 1,560.22 | 1,493.45 | 2,991.63 | 2,998.12 | 5,684.85 |
| 8 | Share of profit/(loss) of joint ventures/associates (net) | 11.41 | 6.73 | 6.71 | 18.14 | 11.44 | 23.41 |
| 9 | Net Profit after tax and share in profit/(loss) of joint ventures/ associates (7+8) (PAT) | 1,442.82 | 1,566.95 | 1,500.16 | 3,009.77 | 3,009.56 | 5,708.26 |
| | Attributed to: | | | | | | |
| a | Owners of the Company | 1,415.28 | 1,434.54 | 1,413.19 | 2,849.82 | 2,834.30 | 5,346.62 |
| b | Non-controlling interests | 27.54 | 132.41 | 86.97 | 159.95 | 175.26 | 361.64 |
| 10 | Other comprehensive income (OCI) | (190.65) | (723.89) | (704.48) | (914.54) | (1,166.41) | (917.32) |
| 11 | Total comprehensive income (9+10) | 1,252.17 | 843.06 | 795.68 | 2,095.23 | 1,843.15 | 4,790.94 |
| | Attributed to: | | | | | | |
| a | Owners of the Company | 1,241.19 | 789.43 | 991.47 | 2,030.62 | 1,993.61 | 4,519.43 |
| b | Non-controlling interests | 10.98 | 53.63 | (195.79) | 64.61 | (150.46) | 271.51 |
| 12 | Paid up equity share capital (face value of share ₹ 5 each) | 1,500.00 | 1,500.00 | 1,500.00 | 1,500.00 | 1,500.00 | 1,500.00 |
| 13 | Other equity | | | | | | 30,729.03 |
| 14 | Earning per share (EPS) of ₹ 5 each (not annualised) | | | | | | |
| a | Basic EPS ₹ | 4.72 | 4.78 | 4.71 | 9.50 | 9.45 | 17.82 |
| b | Diluted EPS ₹ | 4.72 | 4.78 | 4.71 | 9.50 | 9.45 | 17.82 |

See accompanying notes to the financial results

Notes to the consolidated unaudited financial results:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 27, 2018. The same have also been subjected to Limited Review by the Statutory Auditors.
- Consequent to the introduction of Goods and Service Tax (GST) with effect from 1st July, 2017, Central Excise, Value Added Tax (VAT) etc. have been subsumed under GST. In accordance with IND AS 115 on Revenue from Contracts with Customers and schedule III of the Companies Act 2013, unlike Excise duties, levies like GST, VAT etc. are not part of Revenue. Accordingly the figures for the six months ended 30th September, 2018 are not comparable with the Corresponding period.
- Figures for the previous periods have been regrouped/re-classified wherever necessary to make them comparable.


Abhay V. Udeshi
 Chairman
 (DIN No. 00355598)

Place: Mumbai
 Date: 27th October, 2018

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STATEMENT OF CONSOLIDATED SEGMENT RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018


(₹ in lacs)

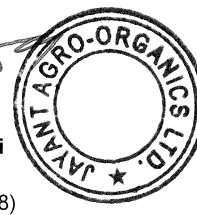
| Sr. No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|---------|--|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
| | | Unaudited 30.09.2018 | Unaudited 30.06.2018 | Unaudited 30.09.2017 | Unaudited 30.09.2018 | Unaudited 30.09.2017 | Audited 31.03.2018 |
| | Gross Segment Revenue | | | | | | |
| 1 | Castor Oil | 36,016.57 | 44,188.43 | 40,992.53 | 80,205.00 | 82,923.63 | 177,672.41 |
| 2 | Castor Oil Derivatives | 20,073.30 | 19,000.28 | 19,871.25 | 39,073.58 | 38,359.93 | 77,157.01 |
| 3 | Power Generation | 61.44 | 66.58 | 88.72 | 128.02 | 176.12 | 264.49 |
| | Revenue From Operations | 56,151.31 | 63,255.29 | 60,952.50 | 119,406.60 | 121,459.68 | 255,093.91 |
| | Segment Results | | | | | | |
| 1 | Castor Oil | 982.65 | 1,636.34 | 1,124.80 | 2,618.99 | 2,498.14 | 5,214.12 |
| 2 | Castor Oil Derivatives | 2,065.40 | 1,951.76 | 2,369.64 | 4,017.16 | 4,170.45 | 8,165.83 |
| 3 | Power Generation | 23.97 | 35.81 | 67.64 | 59.78 | 113.39 | 131.27 |
| | Total Segment Results | 3,072.02 | 3,623.91 | 3,562.08 | 6,695.93 | 6,781.98 | 13,511.22 |
| | Add: Unallocable income | 130.82 | - | - | 130.82 | - | - |
| | Interest Income | 23.34 | 133.96 | 4.83 | 157.30 | 338.62 | 494.71 |
| | Less: Finance Cost | 1,105.40 | 1,329.34 | 1,351.04 | 2,434.74 | 2,657.06 | 5,424.23 |
| | Profit Before Tax | 2,120.78 | 2,428.53 | 2,215.87 | 4,549.31 | 4,463.54 | 8,581.70 |
| | Segment Assets | | | | | | |
| 1 | Castor Oil | 47,284.35 | 47,100.83 | 53,193.66 | 47,284.35 | 53,193.66 | 51,945.49 |
| 2 | Castor Oil Derivatives | 48,209.16 | 48,049.43 | 48,193.34 | 48,209.16 | 48,193.34 | 47,802.49 |
| 3 | Power Generation | 860.47 | 861.45 | 937.56 | 860.47 | 937.56 | 878.60 |
| | Total Segment Assets | 96,353.98 | 96,011.71 | 102,324.56 | 96,353.98 | 102,324.56 | 100,626.58 |
| | Add: Unallocable corporate assets | 2,939.97 | 2,964.79 | 2,962.85 | 2,939.97 | 2,962.85 | 3,005.89 |
| | Total Assets | 99,293.95 | 98,976.50 | 105,287.41 | 99,293.95 | 105,287.41 | 103,632.47 |
| | Segment Liabilities | | | | | | |
| 1 | Castor Oil | 41,079.26 | 39,495.62 | 41,376.45 | 41,079.26 | 41,376.45 | 44,498.21 |
| 2 | Castor Oil Derivatives | 21,201.55 | 22,997.80 | 30,685.80 | 21,201.55 | 30,685.80 | 23,393.84 |
| 3 | Power Generation | - | - | - | - | - | - |
| | Total Segment Liabilities | 62,280.81 | 62,493.42 | 72,062.25 | 62,280.81 | 72,062.25 | 67,892.05 |
| | Add: Unallocable corporate liabilities | 3,333.28 | 3,464.63 | 3,462.55 | 3,333.28 | 3,462.55 | 3,511.39 |
| | Total Liabilities | 65,614.09 | 65,958.05 | 75,524.80 | 65,614.09 | 75,524.80 | 71,403.44 |

Notes:

- The Company has reported segment as per Indian Accounting Standard 108 'Operating Segments' (Ind AS 108) read with SEBI's circular dated July 5, 2016. The identification of operating segments is consistent with performance assessment and resource allocation by the management.
- Segment composition: Oil segment comprises of manufacturing and exports of various grades of Castor Oil, Derivative segment comprises of manufacturing and exports of various grades of value added products based on castor oil and Power segment comprises of generation of power through wind energy.

Place: Mumbai
 Date: 27th October, 2018


Abhay V. Udeshi
 Chairman
 (DIN No. 00355598)





CA. Dr. B.K. Vatsaraj
B.com., F.C.A., Ph.D

CA. Mayur Kisnadwala
B.com., F.C.A.

CA. Jwalant S. Buch
B.com., F.C.A., D.C.P.

CA. Abhilash N. Desai
B.com., F.C.A.

CA. Nitesh K. Dedhia
B.com., F.C.A.

Vatsaraj & Co. (Regd.)

CHARTERED ACCOUNTANTS
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+91-22 2263 5488

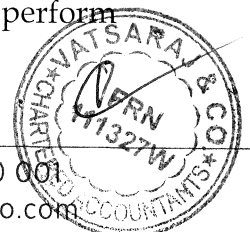
INDEPENDENT AUDITORS' REVIEW REPORT

TO THE BOARD OF DIRECTORS JAYANT AGRO-ORGANICS LIMITED

We have reviewed the accompanying "Statement of Unaudited Consolidated Financial Result" ("the Statement") of **Jayant Agro-Organics Limited** ("the Company"), comprising of its subsidiaries (together referred to as "Group") and its share of the profit/(loss) of its joint venture for the Quarter and Six Months ended September 30, 2018, and Consolidated Unaudited Balance Sheet as on September 30, 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company management and Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform



the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.

The Statement includes the results of the following entities:

Subsidiaries:

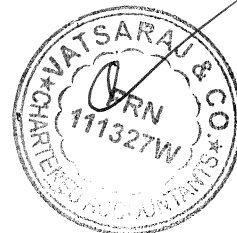
1. Ihsedu Agrochem Private Limited
2. Ihsedu Itoh Green Chemicals Marketing Private Limited
3. Ihsedu Coreagri Services Private Limited

Joint Venture:

1. Vithal Castor Polyols Private Limited

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013 and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Discloser Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated June 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The Consolidated unaudited financial results includes the interim financial information/ results of 1 subsidiary whose Ind AS financial information/results reflect total assets of ₹ 15.10 lacs as at September 30, 2018 and total revenue of ₹ 0.22 lacs for the quarter and 0.40 lacs for the period ended on that date, total profit after tax (net) of ₹ 0.09 lacs for the quarter and ₹ 0.19 lacs for the period ended on that date



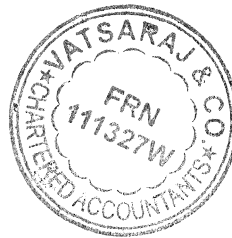
and a joint venture whose share of profit for the quarter of ₹ 11.41 lacs and ₹ 18.14 lacs for the period ended, which have not been reviewed by us.

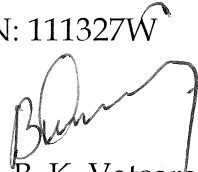
The interim financial information/ results of this subsidiary have been reviewed by other auditors whose reports have been furnished to us, and our report on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the report of such other auditors. Our report on the Statement is not modified in respect of these matters.

For Vatsaraj & Co.

Chartered Accountants

FRN: 111327W




CA Dr. B. K. Vatsaraj

Partner

M. No. 039894

Place: Mumbai

Date: 27th October, 2018

JAYANT AGRO-ORGANICS LIMITED
MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS
 CIN - L24100MH1992PLC066691



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- FACTORY UNIT 1** ☐ PLOT NO. 602, BEHIND G.A.C.L., P. O. PETROCHEMICALS, DIST. BARODA - 391 346. GUJARAT. INDIA.
- FACTORY UNIT 2** ☐ PLOT NO. 624, 627, BEHIND G.A.C.L., P. O. PETROCHEMICALS, DIST. BARODA - 391 346. GUJARAT. INDIA.
 TEL.: (0265) 613 0000, 223 2112, 223 0350 • FAX : (0265) 223 0958.

UNAUDITED STATEMENT OF ASSETS & LIABILITIES

(₹ in lacs)

| Particulars | STANDALONE | | CONSOLIDATED | |
|-------------------------------------|--|--------------------------------------|--|--------------------------------------|
| | As at 30 th September 2018 | As at 31 st March 2018 | As at 30 th September 2018 | As at 31 st March 2018 |
| | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| ASSETS | | | | |
| Non-Current Assets | | | | |
| Property, plant and equipment | 16,359.92 | 16,363.08 | 21,751.58 | 21,879.89 |
| Capital work-in-progress | 270.35 | 315.26 | 579.66 | 384.69 |
| Intangible assets | 7.57 | 8.95 | 7.57 | 8.95 |
| <i>Financial assets</i> | | | | |
| Investments | 1,552.68 | 1,552.68 | 1,144.51 | 1,123.48 |
| Loans | 5.85 | 6.30 | 13.58 | 15.10 |
| Other financial assets | 151.30 | 151.70 | 154.01 | 154.41 |
| Other non-current assets | 294.94 | 286.57 | 304.38 | 335.43 |
| Current tax assets (net) | 107.04 | 61.47 | 210.94 | 166.09 |
| Current Assets | | | | |
| Inventories | 19,879.28 | 21,224.52 | 44,832.89 | 44,781.86 |
| <i>Financial Assets</i> | | | | |
| Trade Receivables | 9,376.47 | 7,762.65 | 21,075.35 | 24,518.41 |
| Cash and Cash Equivalents | 142.43 | 346.69 | 367.76 | 375.31 |
| Other Bank Balances | 85.94 | 82.67 | 101.99 | 98.72 |
| Loans | 7.08 | 7.80 | 10.79 | 11.34 |
| Other financial assets | 18.38 | 0.35 | 18.83 | 0.48 |
| Other Current Assets | 3,882.93 | 3,793.52 | 8,720.11 | 9,778.32 |
| Total Assets | 52,142.16 | 51,964.21 | 99,293.95 | 103,632.47 |
| EQUITY AND LIABILITIES | | | | |
| Equity | | | | |
| Equity Share Capital | 1,500.00 | 1,500.00 | 1,500.00 | 1,500.00 |
| Other Equity | 26,884.08 | 25,524.82 | 32,179.85 | 30,729.03 |
| Minority Interest | - | - | 1,983.67 | 1,958.33 |
| Liabilities | | | | |
| Non-Current Liabilities | | | | |
| <i>Financial Liabilities</i> | | | | |
| Borrowings | 952.22 | 1,103.20 | 952.22 | 1,103.20 |
| Deferred Tax Liabilities (Net) | 2,941.03 | 2,853.43 | 4,076.55 | 3,972.11 |
| Current Liabilities | | | | |
| <i>Financial Liabilities</i> | | | | |
| Borrowings | 12,559.03 | 17,686.34 | 44,920.79 | 54,097.49 |
| Trade Payables | 4,582.77 | 1,860.63 | 9,239.48 | 7,081.99 |
| Other Financial Liabilities | 2,027.88 | 735.58 | 3,422.99 | 2,129.12 |
| Provisions | 347.54 | 352.76 | 452.01 | 515.97 |
| Other Current Liabilities | 106.54 | 108.20 | 170.44 | 232.92 |
| Current tax liabilities (net) | 241.07 | 239.25 | 395.95 | 312.31 |
| Total Equity and Liabilities | 52,142.16 | 51,964.21 | 99,293.95 | 103,632.47 |

(Handwritten Signature)