



Aro granite industries Ltd.

Date: 27.10.2018

Bombay Stock Exchange Limited
Department of Corporate Services
Floor 25, P.J. Towers
Dalal Street
Mumbai 400001
(SCRIP CODE: 513729)

National Stock Exchange of India Limited
Listing Department
5th Floor, Exchange Plaza
Bandra (E)
Mumbai 400051
(SCRIP CODE: AROGRANITE/EQ)

**Re: Information pursuant to regulation 30(2) and Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations 2015**

Dear Sir,

In furtherance to our letter dated 16.10.2018 we wish to inform you that the Board of Directors of the Company has approved the Audited Accounts of the Company for the quarter and half year ended 30.09.2018

The meeting commences at 10.45 A.M. and concluded at 1.30 P.M.

Kindly take this declaration on your record.

Thanking you,

Yours faithfully
For Aro granite industries ltd.


Managing Director

Encl.: Copy of Audited Financial Results.

CORP. OFF. & WORKS :

KONERIPALLI VILLAGE, SHOOLAGIRI (VIA), HOSUR TALUK - 635 117, KRISHNAGIRI DIST. TAMIL NADU, INDIA.
TEL : 91 - 4344 - 252100 FAX : 91 - 4344 - 252217 E-mail : aro@arotile.com Web : www.arotile.com
CIN : L74899DL1988PLC031510



Aro granite industries ltd.

(100% Export Oriented Unit)

CIN L74899DL1988PLC031510

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2018

		Rs. in lacs					
	Particulars	Quarter ended	Quarter ended	Quarter ended	Half Year ended	Half Year ended	Year ended
		30.09.18	30.06.18	30.09.17	30.09.18	30.09.17	31.03.18
		Audited	Audited	Audited	Audited	Audited	Audited
I	Revenue from Operations	4,194.10	4,374.98	5,055.65	8,569.08	10,580.59	20,072.15
II	Other Income	30.78	14.45	19.13	45.23	93.91	124.77
III	Total Income (I+II)	4,224.87	4,389.44	5,074.78	8614.31	10674.50	20,196.91
IV	Expenses						
	Cost of Material Consumed	2,314.66	2,558.33	3,700.04	4,872.99	7,244.00	13,387.20
	Purchase stock-in-trade	40.05	58.34	84.69	98.39	122.61	244.39
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(66.33)	(168.13)	(475.25)	(234.46)	(428.48)	(918.70)
	Employee benefits expenses	319.64	326.61	355.20	646.24	698.93	1,460.88
	Finance Costs	135.69	120.40	90.49	256.10	172.16	384.62
	Depreciation and amortization Expenses	205.09	205.21	216.72	410.30	431.76	865.03
	Other expenses	1,161.17	1,054.23	1,091.13	2,215.37	2,373.47	4,644.89
	Total Expenses(IV)	4,109.96	4,154.99	5,063.02	8,264.93	10,614.45	20,068.31
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	114.91	234.44	11.76	349.38	60.05	128.60
VI	Exceptional Items	---	---	---	---	---	---
VII	Profit/(Loss) Before Tax (V-VI)	114.91	234.44	11.76	349.38	60.05	128.60
VIII	Tax Expenses						
	1. Current Tax	40.34	79.13	5.23	119.47	27.29	54.02
	2. Deferred Tax	21.41	1.10	(30.74)	22.51	(35.34)	(42.75)
IX	Profit/(Loss) for the period From continuing Operations (VII-VIII)	53.15	154.22	37.27	207.40	68.10	117.33
X	Profit (Loss) from Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax Expenses of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinuing operations (after Tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit /(Loss) for the period (IX+XII)	53.15	154.22	37.27	207.40	68.10	117.33
XIV	Other Comprehensive Income						
	A. (i) Items that will not be re-classified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.97	(2.35)	4.84	(0.38)	4.84	2.67
	B. (i) Items that will be reclassified to profit or loss	0.65	(0.78)	1.60	(0.12)	1.60	0.21
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XV	Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period)	55.77	151.10	40.51	206.90	71.34	120.21
XVI	Earnings per equity share (for continuing operation):						
	(a) Basic	0.36	0.99	0.26	1.35	0.47	0.79
	(b) Diluted	0.36	0.99	0.26	1.35	0.47	0.79

For ARO GRANITE INDUSTRIES LTD.,


Managing Director

XVII	Earnings per equity share (for discontinued operation):	(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
		(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earning per equity share (for discontinued & continuing operation)	(a) Basic	0.36	0.99	0.26	1.35	0.47	0.79
		(b) Diluted	0.36	0.99	0.26	1.35	0.47	0.79

NOTES:

1. The above Audited results have been reviewed by the Audit Committee and Approved by the Board of Directors at their respective meetings held on 27.10.2018
2. The Company is in Granite Tiles and Slabs Business and does not have more than one reportable segment in line with the Accounting Standard (AS-17) "Segmental Reporting" issued by the Institute of Chartered Accountants of India and hence the segmental reporting is not required to be given.
4. Figures for the Previous year/Quarter have been regrouped /rearranged wherever necessary
5. Statement of Standalone Assets and Liabilities under Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) regulations 2015

Particulars	As at 30.09.2018	As at 31.03.2018
ASSETS		
Non Current Assets		
A Property , Plant and Equipments	9,694.75	8,978.40
B Capital Work In Progress	786.58	555.16
C Intangible Assets	0.00	0.00
D Financial Assets		
Other Financial Assets	196.06	211.63
E Other Non Current Assets	183.67	124.84
Total Non Current Assets	10,861.06	9,870.03
CURRENT ASSETS		
A Inventories	11,498.87	10,832.35
B Financial Assets		
I Investments	152.41	89.65
II Trade Receivables	6,076.15	6,998.37
III Cash and Cash Equivalent	11.53	15.29
IV Bank Balance other than III	1,364.34	1,116.42
V Loans	14.25	14.10
VI Other Financial Assets	1,898.82	1,432.33
TOTAL CURRENT ASSETS	21,016.37	20,498.51
TOTAL ASSETS	31,877.43	30,368.54
Equity and Liabilities		
Equity	1,530.00	1,530.00
Other Equity	15,740.15	15,529.77
Total Equity	17,270.15	17,059.77
Liabilities		
Non Current liabilities		
A Financial Liabilities		

For ARO GRANITE INDUSTRIES LTD.,


Managing Director

I Borrowings	639.72	713.21
II Other Financial Liabilities	0.00	0.00
B Provisions	171.45	186.94
C Deferred Tax Liabilities (NET)	731.17	709.67
D Other Non current Liabilities	0.00	0.00
TOTAL NON CURRENT LIABILITIES	1,542.34	1,609.82
Current Liabilities		
A Financial Liabilities		
I Borrowings	10,343.73	8,543.90
II Trade Payables	2,030.68	2,307.13
III Other Financial Liabilities	89.61	156.18
B Other Liabilities	600.92	691.72
C Provisions	0.00	0.00
TOTAL CURRENT LIABILITIES	13,064.94	11,698.93
TOTAL LIABILITIES	14,607.18	13,308.75
TOTAL EQUITY AND LIABILITIES	31,877.43	30,368.54

6. The Government of India introduced the Goods and Service Tax (GST) with effect from July 01, 2017. Accordingly in compliance with Indian Accounting Standard (Ind AS), Revenue from operations for the period beginning July 1, 2017 to September 30, 2018 is presented net of GST Revenue from operations of earlier periods included Excise duty which now is subsumed in GST

For ARO GRANITE INDUSTRIES LTD.,


Managing Director

For & on behalf of the Board

-sd-
Sunil K. Arora
Managing Director

Place : Bangalore
Date : 27.10.2018

**INDEPENDENT AUDITORS' REPORT ON AUDIT OF INTERIM STANDALONE
FINANCIAL RESULTS**

To
The Board of Directors of
M/S ARO GRANITE INDUSTRIES LIMITED

1. We have audited the accompanying Statement of Standalone financial results of **M/S ARO GRANITE INDUSTRIES LIMITED** for the quarter ended September 30, 2018 ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's management and approved by the Board of Director, has been compiled from the related standalone financial statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Interim standalone Financial statements.

2. We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgement, including the assessment of the risk of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparations and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of accounting principles used and reasonableness of the accounting estimates made by the Management as well as evaluating the overall presentation of the Statement.

We believed that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.



3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and

(ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit, and total comprehensive income and other financial information of the Company for the half year ended September 30, 2018.

For VAPS & COMPANY
Chartered Accountants
Firm Reg No. 003612N



(P. K. JAIN)
Partner
M. No. 082515



Place :- Bangalore
Date : 27.10.2018