

# PRABHAKAR . N

M.Com, LLB, CAIIB, ACS(Inter)

## Insolvency Professional

(Regd. Under Insolvency & Bankruptcy Code 2016 With IBBI)

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IP Regd. No. : IBBI/IPA-002/IP-N00361/2017-18/11030

Date : 06-10-2018

To  
The Secretary  
National Stock Exchange of India Limited  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (E)  
Mumbai – 400 051.

To  
The Secretary  
Bombay Stock Exchange Limited  
Phirjo Jeejeebhoy Towers  
Dalal Street  
Mumbai-400001.

Dear Sir / Madam


**Sub: Intimation of Notice and Minutes of 6<sup>th</sup> Meeting of the Committee of Creditors-  
M/s.MIC Electronics Limited, – Reg.**

With reference to the above please see attached copy of notice and minutes of 6<sup>th</sup> Meeting of the Committee of Creditors-M/s.MIC Electronics Limited.

This is for your information and records.

Thanking you,

Yours truly



(Prabhakar Nandiraju)  
Insolvency Professional  
in the matter of MIC Electronics Limited

Encl :

1. Notice
2. Minutes

To

Date: 23th August,2018

a) All the Members of Committee of Creditors

b) All the Directors  
of M/s.MIC Electronics Limited

Dear Sir/s,

**Sub: - Notice of 6th Meeting of the Committee of Creditors-M/s.MIC Electronics Limited, Corporate Debtor**

This is to inform that the 6th Meeting of the Committee of Creditors of **MIC Electronics Limited** will be held on 27th August 2018 at 2.30 p.m. at Regd.Office of M/s.MIC Electronics Limited,A-4/11,Electronic Complex,Kushiguda,Hyderabad-500062 Telangana, India to transact the following business:

1. To ascertain quorum for the meeting and to take note of the approval of the Minutes of the 5th COC Meeting conducted on 20-08-2018
2. To discuss and deliberate on the following issues:
  - a. list of financial creditors with voting rights
  - b. list of all the creditors
  - c. final list of eligible prospective resolution applicants
3. To discuss and vote on the following issue
  - a. Extension of CIRP process period

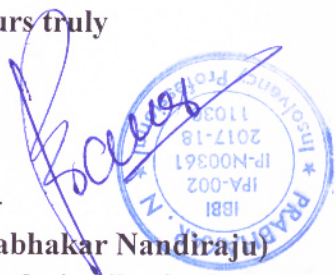


To discuss such other matters with the permission of the Members of the Committee of Creditors as may be deemed necessary for the smooth functioning of the corporate insolvency resolution process.

Kindly make it convenient to attend the meeting.

Thanking you,

Yours truly



The stamp is circular and contains the following text: 'Insolvency Professional' at the top, '11038' at the bottom, '2017-18' in the center, 'IPA-002' on the left, 'IP-N00361' on the right, and 'IBBI' at the bottom.

Sd/-

**(Prabhakar Nandiraju)**  
**Resolution Professional**  
**for MIC Electronics Limited**

**Notes:**

1. A Member of the Committee of Creditors entitled to attend and vote at the Meeting is entitled to appoint its/his authorised representative to attend and vote instead of itself /himself. Such member shall inform **RP 48 hours** in advance of the meeting along with identity of authorized representative and such authorized representative shall carry is valid identity card.
2. The Members of suspended Board of Directors of Corporate Debtor and operational creditors or their representatives, Related Party of Financial Creditors if any, **are not entitled to vote** at the meeting.
3. The vote of members of the Committee shall not be taken at the meeting unless all members are present at the meeting and are ready for voting.
4. If all the members are not present at a meeting, a vote shall not be taken at such meeting and the resolution professional shall circulate the minutes of the meeting by electronic means to all

members of the committee within **forty-eight hours** of the conclusion of the meeting; and seek a vote on the matters listed for voting in the meeting, by electronic voting system where the voting shall be kept open for **twenty-four hours** from the circulation of minutes.

5. Members of the Committee of Creditors can participate through video conferencing and audio-visual means if desired. If so required, the same may be intimated to the resolution professional before 48 hours of the meeting to the email [pnandiraju26@gmail.com](mailto:pnandiraju26@gmail.com)

6. The details of e-voting, in case all the members of the Committee of Creditors are not present and voting is sought through electronic voting system, are as follows:

**Kindly follow the instructions for members voting electronically provided as under:**

- i. The voting period begins on Tuesday 28th August, 2018 at 11.00 Hrs and ends on Wednesday 29th August, 2018 at 11.00 Hrs. The e-voting module shall be disabled for voting thereafter. Further as per Regulation 26(2), once a vote on a Resolution is cast by a member of the committee, such member shall not be allowed to change it subsequently.
- ii. Voters should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com) during the voting period.
- iii. Click on Shareholders/ Members.
- iv. Enter your User ID as XXXXXXXXXX
- v. Next enter the Image Verification as displayed and Click on Login.
- vi. Enter your Password as XXXXXXXXX
- vii. After entering these details appropriately, click on "SUBMIT" tab.
- viii. Select the EVSN of **M/s.MIC Electronics Limited** on which you choose to vote.
- ix. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- x. Click on the "**RESOLUTIONS FILE LINK**" if you wish to view the entire Resolution details.
- xi. After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- xii. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- xiii. You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.




xiv. Your Login ID and password is being mailed to you. You may contact Mr. Rakesh Dalvi, Deputy Manager, CDSL, 18002005523, 022-23023333 who will address the queries connected with the electronic voting.



DRAFT MINUTES OF 6TH MEETING OF THE COMMITTEE OF CREDITORS OF M/S.MIC ELECTRONICS LIMITED, HELD ON MONDAY 27TH AUGUST 2018 AT 2.30 PM IN THE PREMISES OF REGD.OFFICE OF M/S.MIC ELECTRONICS LIMITED, A-4/II.ELECTRONIC COMPLEX KUSHIGUDA, HYDERABAD-500062,TELANGANA STATE.

PRESENT::

CHAIRMAN OF THE MEEING

CHAIRMAN	SIGNATURE
SRI PRABHAKAR NANDIRAJU, RESOLUTION PROFESSIONAL FOR MIC ELECTRONICS LIMITED	

MEMBERS OF THE COMMITTEE OF CREDITORS:

SL.NO	CREDITOR	REPRESENTED BY	DESIGNATION	SIGNATURE
1	STATE BANK OF INDIA	Sri B. Umanath	ASST GENERAL MANAGER	
		Sri.A.V.S.S.Sastry	Sr. Manager	
2	UCO BANK	Sri R. K. Parida	AGM	
		Sri K.S.Murthy	Sr. Manager	
3	TECHNOLOGY DEVELOPMENT BOARD	Sri.V.S.R.Murthy		
4	SREI EQUIPMENT FINANCE LIMITED	Sri Shailesh Jain		
5	RELIANCE CAPITAL LIMITED	Sri B.Satish Kumar		
6	JBB INFRASTRUCTURE	Sri Jitendra Chaabra		



	PVT LTD			
7	MIC WELFARE EMPLOYEES TRUST	Sri K Sudhir	Authorized Signatory	
		Smt P.Lakshmi Lavanya	Trustee	
8	AXIS BANK	SRI MOHD. YOUSUFUDDIN	Sr. Manager	
9	ANDHRA BANK	D.Rama gopala Rao	AGM	
10	KIRAN IMPEX PVT LTD	V.Nasaraiah		
11	SMT SUBHASINI PEDDADA	Sri K Badarinath	Attended through video conference	
12	SRI SOMENDRA KHOSLA	Sri M Seetaram		
13	SRI C S V RAMACHANDRA RAO	Sri M Seetaram		
14	SPARK CAPITAL ADVISES (INDIA) P LTD	Sri M Seetaram		
15	SRI Y.UMANADH	Sri M Seetaram		
16	SMT K.SUGUNAVATHI	Sri M Seetaram		
17	SRI C.RAMAC ANDRA NAIDU	Sri M Seetaram		
18	SRI S TIRUMALA RAO	Sri M Seetaram		
19	MS.D DEEPIKA	Sri M Seetaram		
20	SRI Y HARISH CHANDRA PRASAD	SRI D.V K DIXUTULU	COMPANY SECRETARY	
21	SRI KIRAN MEDASANI	Sri M Seetaram		
22	SRI SIVA	Self		

	LAKSHMANA RAO KAKARALA			
23	ADVENT ADVISORY SERVICES	Sri P Monahar Reddy		
24	EDELWEISS FINANCIAL SERVICE LTD	Sri M Seetaram		
25	SMT PADMALATHA ANISINGARAJU	Sri K Badarinath	Attended through video conference	
26	SRI MANEESH MADAN	Sri K Badarinath	Attended through video conference	
27	SMT SANJANA CHOWDARY	Sri K Badarinath	Attended through video conference	
28	SRI N V SUBASH	Sri M Seetaram		
29	THINK SOLAR PVT LTD	Ranga Ramachandran	Director	
30	SMT B USHA RANI	Sri M Seetaram		

**BOARD OF DIRECTORS OF M/S.MIC ELECTRONICS LIMITED**

SL NO.	NAME OF DIRECTOR	SIGNATURE
1	SRI M V RAMANA RAO (MD BEFORE CIRP)	Not present
2	SRI L N MALLESWARA RAO ( ED AND CFOR BEFORE CIRP)	

Mr. Prabhakar Nandiraju Resolution Professional took the chair and welcomed the members of the committee of creditors consisting of Financial creditors along with their team members. There are no operational creditors entitled to attend the meeting.

On a Roll Call made by the Resolution Professional, the members participating at the meeting confirmed and recorded their presence. The representative of Unsecured Financial creditors Sri K.Badarinath and Sri.Jitendra chabra participated in the



meeting through video conference. There being a requisite quorum and 100% participation by the COC members, the meeting commenced at 3.00 PM

It was confirmed that the members had received the notices, notes to agenda and the relevant annexure there to. To maintain the confidentiality of the proceedings, it was confirmed that no one other than those attending has access to the proceedings of the meeting in any manner.

### **ITEM NO. 1**

#### **To ascertain quorum for the meeting and to take note of the approval of the Minutes of the 5<sup>th</sup> COC Meeting conducted on 20-08-2018**

Mr.Nandiraju Prabhakar RP stated that the copy of the Minutes of the 5<sup>th</sup> COC Meeting held on 20-08-2018 is circulated along with the notes to agenda to all the Members of the Committee of Creditors and requested them to peruse and approve the same

Members perused and approved the same.

### **ITEM NO.2**

#### **A. TO TAKE NOTE OF RE CONSTITUTION OF COMMITTEE OF CREDITORS**

The Resolution Professional informed the COC Members that there is **No change** in the admission of claims from 5th COC meeting held on 20-08-2018 and submitted the list of financial creditors along with their voting rights.

<b>Sl. No.</b>	<b>Name of the creditor</b>	<b>Amount of Claim admitted</b>	<b>Voting Right in %age</b>
1.	State Bank of India	99,03,00,947	36.46
2.	Technology Development Board of India	27,24,96,276	10.03
3.	UCO Bank	15,19,21,582	5.59
4.	SREI Equipment Finance Limited	43,68,84,792	16.09
5.	Reliance Commercial Finance Ltd.	54,88,43,645	20.21
6.	JBB Infrastructures Pvt. Ltd.	2,60,69,797	0.96
7.	Andhra Bank	6,27,27,945	2.31

8.	MIC Employees Welfare Trust	99,90,536	0.37
9.	Axis Bank Ltd.	2,48,38,725	0.91
10.	Kiran Impex	4,81,92,882	1.77
11	Suhasini Peddada	4,36,459	0.02
12	Somendra Khosla	65,45,618	0.24
13	C S V Ramachandra Rao	4,36,459	0.02
14	Spark Capital advises(India)Ltd	8,72,917	0.03
15	Y.Umanadh	2,18,229	0.01
16	K.Sugunavathi	8,72,917	0.03
17	C Ramachandra Naidu	79,40,253	0.29
18	S.Tirumala Rao	1,74,583	0.01
19	D.Deepika	4,80,104	0.02
20	Y.Harichandra Prasad	1,75,60,642	0.65
21	Kiran M.Medasani	45,13,580	0.17
22	Siva Lakshmana Rao Kakarala	43,64,586	0.16
23	M/s.Advent Advisory Services	33,59,908	0.19
24	M/s.Edelweiss Financial Services Limited	3,01,40,351	1.11
25	Padma Latha Anisingaraju	47,96,959	0.18
26	Maneesh Madan	4,40,588	0.02
27	Sanjana Chudary	30,97,867	0.11
28	N V Subhash	2,18,229	0.01
29	Think Solar India Private Limited	5,31,28,869	1.96
30	B.Usha Rani	21,82,293	0.08
	<b>TOTAL</b>	<b>271,58,71,932</b>	<b>100.00</b>

Mr.Prabhakar Nandiraju, Resolution Professional has informed the Members that claim amounts are under further scrutiny and exact amount of claim and constitution of COC may undergo a change.

Mr.Prabhakar Nandiraju, Resolution Professional has informed the Members that the following list of unsecured financial creditors and operational creditors are under final verification for admission.

#### UNSECURED FINANCIAL CREDITORS IN FORM C

Sl. No.	Name of the Creditor	Amount of Claim submitted (Rs.)	Claim to be admitted as per verification under process (Rs.)	Remarks
1	Ramadan International Pte Ltd	16,16,383		USD 24,884
2	SDV Iron Works	24,83,53,778	2,00,39,397	
3	Sri Kanakadurga Castings P Ltd	11,53,49,148	88,38,904	
4	Bandi Krishna Kumari	23,58,099		
5	B Rama Rao	1,74,583		
6	Vallabhaneni Venkata Appa Rao	4,36,459		
	Total	36,82,88,450	3,34,63,825	

#### OPERATIONAL CREDITORS IN FORM B

Sl. No.	Name of the Creditor	Amount of Claim submitted (Rs.)	Remarks
1	Ramadan International Pte Ltd	2,97,35,229	USD 457,770
2	Associated Road Carriers	3,24,000	
3	Venkateswara Constructions	1,79,59,854	

The above Operational Creditors' claims are under verification

Sri.V.S.R.Murthy representing TDB discussed the rule position as per IBC code regarding the admission of Claims. He also discussed regarding the reflection of all the creditors, that were submitted claims, in the Balance sheet of March 2018. He also discussed regarding the reasons for late submission of claims by the creditors

Sri. B.Umanath representing SBI discussed regarding the reflection of all the creditors, that were submitted claims, in the Balance sheet of March 2017, and March 2018.

Mr.Prabhakar Nandiraju explained all the creditors regarding the Regulation 12(2) for accepting the claims till the approval of resolution plan by the committee. Mr.Prabhakar Nandiraju, Resolution Professional has confirmed the Members that all the creditors submitted the claims were reflected in both the financial years i.e.2017 and 2018 balance sheets. He also discussed with the members regarding the reasons for late submission of claims by the creditors may be mouth canvassing of the creditors who have submitted claims to the other fellow creditors.

The Members of the Committee of Creditors have perused the above details and took note of the same.

**B.LIST OF ALL THE CREDITORS:**

Sl. No.	Name of the creditor	Address	Amount claimed by the Creditors (in Rs. )	Amount admitted (in Rs. )	Security interest, if any, in respect of such claim (in Rupees)
<b>A. FINANCIAL CREDITORS</b>					
1.	State Bank of India	Asset Recovery Management Branch, 5h Floor, Rear Block of HMWSSB Compound, D.No.6-2-915, Khairatabad, Hyderabad - 500004	99.03,00,947	99,03,00,947	<p><b>Primary Security:</b></p> <p>1) Exclusive charge on Hypothecation of stock.</p> <p>2) Exclusive charge on Hypothecation of Receivables.</p> <p>Paripassu first charge on the following securities along with Technology Development Board of India.</p> <p><b>Collateral Security:</b></p> <p>1)EM land admeasuring 4444.44 sq yards with industrial Building, comprising of Plot Nos. A4t1 to A4t7 situated at Sy. Nos 321, 321/5,321/6 &amp; 321/1A Electronic Complex, at Kushaiguda, RR District, Telangana State.</p> <p>2) EM on residential plot nos. 41, 42, 60 and 61 at Kowkoo Alwal Municipality, Hyderabad Telangana State admeasuring 820 sq. yards .</p> <p>3) EM on industrial Site admeasuring 1455 sqmts with building with 5035 sft built up area at Plot No.47 Raipur industrial Area, Bhangon Roorkee Tahsil Haridwar Dist.</p>

					<p>Uttaranchal State.</p> <p>4) EM on industrial site at Khasra No. 117 admeasu ring 269.54 sqmt (322 38sq yards) situated at RaitpurParagana,Roorkee Tahsil, Haridwar Dist.</p> <p>5)<b>Second charge(First charge is with Srei Equipment finance Limited)</b> on EM of industrial Plot No. 192B Sy. NO. 274 admeasuring 5341 Sq. yards situated at Phase II IDA, cheriapally village, ghatkeshwar Mandal, RR District, Telengana. (First Charge held by SREI for term loan of Rs. 24.00 cr.</p> <p>6) Charge on unencumbered Plant &amp; Machinery of the company.</p>
2.	Technology Development Board	Department of Science & Technology, Ministry of Science & Technology, Vishwakarma Bhawan, "A" Wing, Gr. Floor, Shaheed Jeet Singh Marg, New Delhi – 110016.	28,72,79,338	27,24,96,276	<p>Paripassu first charge on the following securities along with State bank of India.</p> <p><b>Collateral Security:</b></p> <p>1)EM land admeasuring 4444.44 sq yards with industrial Building, comprising of Plot Nos. A4t1 to A4t7 situated at Sy. Nos 321, 321/5,321/6 &amp; 321/1A Electronic Complex, at Kushaiguda, RR District, Telangana State.</p> <p>2) EM on residential plot nos. 41, 42, 60 and 61 at Kowkoo Alwal Municipality, Hyderabad Telangana State admeasuring 820 sq. yards.</p> <p>3) EM on industrial Site admeasuring 1455 sqmts with building with</p>

					5035 sft built up area at Plot No.47 Raipur industrial Area, Bhangar Roorkee Tahsil Haridwar Dist. Uttaranchal. 4) EM on industrial site at Khasra No. 117 admeasu ring 269.54 sqmt (322 38sq yards) situated at RaitpurParagana,Roorkee Tahsil, Haridwar Dist
3.	UCO Bank		16,52,08,154	15,19,21,582	<b>Primary Security</b> First hypothecation charge over the plant and machinery, LED Display Boards, software and other fixed assets of the company at DMRC First charge on receivables arising out of the project <b>Collateral Security</b> Second charge on the fixed assets of the company other than what has been taken as first charge
4.	SREI Equipment Finance Limited	Vishwakarma 86C, Topsia Road (south), Kolkata – 700 046	43,68,84,792	43,68,84,792	<b>Primary Security</b> Hypothecation of 1.IT Equipments 2.Work Stations 3.Power electronic equipment. <b>Collateral Security- First charge on (second charge being with State Bank of India)</b> Land with Building located at plot No. 192/B, Cherala-pally, Phase -II, Telangana measuring 5344.09 sq.mt. with all the furniture & Fixtures.
		<b>Total</b>	<b>187,96,73,231</b>	<b>185,16,03,597</b>	

5.	Reliance Commercial Finance Ltd.	Reliance Centre, 6 <sup>th</sup> Floor, South Wing, off Western Expressway, Santacruz (E), Mumbai - 400055	56,00,77,573	54,88,43,645	NIL
6.	JBB Infrastructures Pvt. Ltd.	509, Ansal Bhawan, K.G. Marg, New Delhi - 110001	3,23,48,210	2,60,69,797	NIL
7.	Andhra Bank	Specialized Asset Recovery Management Branch, 1 <sup>st</sup> Floor, Andhra Bank Building, Sultan Bazar, Koti, Hyderabad -	6,27,27,945	6,27,27,945	NIL  (Claim is in respect of Corporate guarantee given for Maave Electronics Pvt. Ltd.)
8.	MIC Employees Welfare Trust		99,90,536	99,90,536	NIL
9	Axis Bank	Ranigunj, Hyderabad	2,48,38,725	2,48,38,725	NIL  (Claim is in respect of Corporate guarantee given for Hyperion Green Energy India Pvt. Ltd.)
10	Kiran impex	Kondapur Hyderabad	4,81,92,882	4,81,92,882	
11	Suhsini Peddada	Hyderabad	4,36,459	4,36,459	Share warrants amount refund claims
12	Somendra khosla	Hyderabad	65,45,618	65,45,618	
13	Ch.Ramachandra Rao	Hyderabad	4,36,459	4,36,459	
14	Spark capital Advises (India)ltd	Hyderabad	8,72,917	8,72,917	
15	Y.Umanadh	Hyderabad	2,18,229	2,18,229	
16	K.Sugunavathi	Hyderabad	8,72,917	8,72,917	

17	Ch.Ramachandra Naidu	Hyderabad	79,40,253	79,40,253	
18	S.Tirumala Rao	Hyderabad	1,74,583	1,74,583	
19	D.Deepika	Hyderabad	4,80,104	4,80,104	
20	Y.Harichandra Prasad	Hyderabad	4,48,34,160	1,75,60,642	
21	Kiran.M.Medasani	Hyderabad	45,13,580	45,13,580	
22	Siva Lakshmana Rao Kakarla	Hyderabad	43,64,586	43,64,586	
23	Advent Advisory services	Hyderabad	1,34,69,379	51,84,302	
24	Edelweiss Financial Services Limited.	Hyderabad	3,01,40,351	3,01,40,351	
25	Padmalatha Anisingaraju	Hyderabad	47,96,959	47,96,959	
26	Maneesh Madan	Hyderabad	4,40,588	4,40,588	
27	Sanjana Chowdary	Hyderabad	30,97,867	30,97,867	
28	N.V.Subash	Hyderabad	2,18,229	2,18,229	
29	Think Solar Pvt.Ltd	Chennai	5,31,28,869	5,31,28,869	
30	B Usha Rani	Hyderabad	21,82,293	21,82,293	
	<b>Total</b>		<b>91,73,40,271</b>	<b>86,42,69,335</b>	
<b>B. OPERATIONAL CREDITORS</b>					
31	Nichia Chemicals Pte. Ltd.	78, Shenton Way #26-03 Singapore – 079120.	30,57,26,864	11,15,82,159	NIL
32	Ensave Devices Pvt. Ltd.	35- Mahal Industrial Estate, Mahakali Caves Road, Andheri – (East), Mumbai - 400093	2,17,13,032	2,17,13,032	NIL
33	Lakshmi Precision components	Plot No.50, Akshya Enclave, Bala Nagar, Hyderabad	2,41,241	2,22,288	NIL



34	Pavuluri & Co., Chartered Accountants	Ameerpet Hyderabad	25,49,610	25,49,610	NIL
35	VM Precision Tech	Plot No. 39 & 40, SV co-op Industrial Estate, Balanagar, Hyderabad - 500057	1,07,69,379	57,23,260	NIL
36	Future Electronics (Distribution) Pte Ltd	11th Tampines, course 03-01 Singapore	4,86,73,013	Rs.4,86,73,013	NIL
37	Kevin Electrochem	103,Marathon Max,First floor LBS Marg MULUND west Mumbai	6,27,301	5,58,346	NIL
38	Sulakshana Circuit (Pvt) Ltd	Boyinapalli Hyderabad	27,08,403	26,44,127	NIL
39	Allied Electronics Corporation	12-D, Vikas Centre, S V Road, Santacruz (West), Mumbai 400054	1,60,640	1,60,640	NIL
40	Glow Power Technologies	Cherlapally Hyderabad	22,41,000	22,41,000	NIL
41	ESK India Commerce and Trade P.Ltd	507,5th floor,BHIKAJIY Cama Bhavan Bhaikaji cama place, New Delhi	3,42,53,673	3,28,37,894	NIL
42	Mphasis Ltd	Bagh maney World Tech. Centre Mahadevapura Bangalore	15,86,49,821	15,86,49,821	NIL

43	Cosmic Engineering Enterprises	Plot No.37,electronic complex extn,Kushaiguda, Hyderabad	59,72,675	57,72,980	NIL	
44	Advocate Dr.Chinay S.Bhosle	101,Swarna nanda Parh, Laxmi park colony, PUNE	2,00,000	2,00,000	NIL	
45	KiranImpex	Kondapur Hyderabad	2,81,70,916	2,81,70,916	NIL	
46	Badarinath Kopparapu	Ram Nagar Hyderabad	35,50,000	35,50,000	NIL	
47	M.K.Sundaram	Visakhapatnam	27,50,000	27,50,000	NIL	
48	S R Vattikutti & Associates	Hyderabad	1,74,000	1,68,000	NIL	
49	Leyard (Hong Kong) Co.Ltd	Hong Kong	11,78,58,189	11,78,58,189	NIL	
50	USNVRC Prabhu	Hyderabad	27,28,000	27,28,000	NIL	
	<b>Total</b>		<b>74,97,17,757</b>	<b>54,87,53,275</b>		
<b>Sl. No.</b>	<b>Name of the creditor</b>	<b>Address</b>	<b>Amount claimed by the Creditors (in Rs. )</b>	<b>Amount admitted (in Rs. )</b>	<b>Security interest , if any, in respect of such claim (in Rupees)</b>	
<b>C.</b>	<b>OTHER CREDITORS (Government Dues)</b>					
51	Income Tax Officer (TDS), Ward-1 (4), Hyderabad		5,31,59,379	5,31,59,379	NIL	

52	Asst.Commissioner(S T) Commercial Tax Dept Tarnaka		2,15,01,449	Rs.2,15,01,4 49	NIL
53	Commissioner TSIIC- IALA,Cherlapally	12/07/2018	53,11,452	53,11,452	NIL
		<b>Total</b>	<b>7,99,72,280</b>	<b>7,99,72,280</b>	
D	<b>CLAIMS SUBMITTED BY EMPLOYEES</b>				

54	T.AnuRadha	Hyderabad	2,50,000	2,35,364	NIL
55	Pritam Singh Narotra	Hyderabad	21,75,000	18,90,000	NIL
56	SRVS Prasad	Hyderabad	7,61,474	7,61,474	NIL
57	T.SudhaMadhuri	Hyderabad	4,78,276	4,78,276	NIL
58	Asapu Naga Durga Rao	Hyderabad	11,09,501	9,75,125	NIL
59	Yarlagadda Yamuna	Hyderabad	2,70,000	2,54,421	NIL
60	N.Sri Devi	Hyderabad	1,40,000	71,399	NIL
61	R.Ravindra Babu	Hyderabad	2,64,539	2,61,797	NIL
62	Mulpuru Krishna Prasad	Hyderabad	2,59,000	2,19,489	NIL
63	T.Vikram Kumar	Hyderabad	13,36,002	13,36,002	NIL
64	P.Ajay Babu	Hyderabad	2,33,000	1,74,871	NIL
65	Garikaparthu Prabhagyani	Hyderabad	5,00,000	4,23,936	NIL
66	S.Satish Kumar	Hyderabad	6,27,805	6,27,805	NIL
67	Y.G.Raju	Hyderabad	11,95,822	11,95,822	NIL
68	S.Sri Lakshmi	Hyderabad	53,120	53,120	NIL
69	S.Ravi	Hyderabad	1,88,180	1,88,180	NIL
70	Ch.Vidya Sagar	Hyderabad	1,17,778	1,17,778	NIL
71	N.Uma Maheswara Rao	Hyderabad	2,25,206	2,25,206	NIL
72	Patan Meerakhan	Hyderabad	1,31,532	1,31,532	NIL

73	P.Rajendra Reddy	Hyderabad	2,20,756	2,20,756	NIL
74	J.Munikanya	Hyderabad	12,48,392	12,48,392	NIL
75	U.Viswanatham	Hyderabad	1,05,000	1,05,000	NIL
76	BVSS Surya Kumari	Hyderabad	1,02,154	1,02,154	NIL
77	Dasari Rajakumari	Hyderabad	9,25,105	9,29,105	NIL
78	D.Srinath	Hyderabad	14,25,824	14,25,824	NIL
79	Y V V Ranga Rao	Hyderabad	2,29,631	2,29,631	NIL
80	Velaga Sambaiah	Hyderabad	6,89,831	6,89,831	NIL
81	J.Aruna	Hyderabad	51,077	51,077	NIL
82	R.Lakshmi	Hyderabad	2,77,421	2,77,421	NIL
83	B.Radha Lakshmi	Hyderabad	71,920	71,920	NIL
84	M.Suresh Kumar	Hyderabad	34,120	34,120	NIL
85	G.Satyanarayana	Hyderabad	2,13,193	2,13,193	NIL
86	CH.V.Sai Prasad	Hyderabad	4,33,565	4,33,565	NIL
87	P Ravi Kumar	Hyderabad	4,53,309	4,53,309	NIL
88	K C Satyanarayana	Hyderabad	6,75,000	6,75,000	NIL
89	Shaik Mahamud Ali	Hyderabad	2,72,572	2,72,572	NIL
90	D Bikshapathi	Hyderabad	36,174	36,174	NIL
91	B Srinivasa Praveen	Hyderabad	2,48,269	2,48,269	NIL
92	A Ramesh Chandra	Hyderabad	90,233	90,233	NIL
93	B V Ramana	Hyderabad	7,75,371	7,75,371	NIL
94	Vadavalasa Lokesu	Hyderabad	1,10,259	1,10,259	NIL
95	N Thamma Rao	Hyderabad	11,97,677	11,97,677	NIL
96	A Sateesh Babu	Hyderabad	4,75,775	4,75,775	NIL
97	G Rajya Lakshmi	Hyderabad	1,58,500	1,58,500	NIL
98	V Srinivasa Rao	Hyderabad	2,63,596	2,63,596	NIL
99	Pradeep Balla	Hyderabad	23,93,972	23,93,972	NIL
100	M C Sanjeev Kumar	Hyderabad	10,26,845	10,26,845	NIL
		<b>Total</b>	<b>2,45,21,776</b>	<b>2,38,31,138</b>	

**Mr. Prabhakar Nandiraju, Resolution Professional has informed the Members that claim amounts are under scrutiny and exact amount of claim and constitution of COC may under go a change.**

### **C. FINAL LIST OF ELIGIBLE RESOLUTION APPLICANTS**

Mr.Prabhakar Nandiraju, Resolution Professional has informed the Members that the following list of Resolution applicants got the eligibility to be placed in the final list as per the eligibility norms. He informed that M/s.Bommidala Brothers submitted

director signed financials for the year ended march 2018 and accordingly the eligibility criteria was met. He also informed members that M/s.Bommidala Brothers has informed that their Financials of March 2018 got to be audited during the month of November 2018 and they also ensured through email that they will meet the net-worth and profitability criteria as per Audit financials also.

Mr.Prabhakar Nandiraju, Resolution Professional has informed the Members that the director signed financials the eligibility criteria has been met. He also discussed with the members about the history, strong financials of the company and the email confirmation received from them regarding the assurance of meeting the eligibility criteria as per audited financials, he opined to include the applicant in final list of eligible Resolution applicants.

Mr.Prabhakar Nandiraju, Resolution Professional has informed the Members that Ms. OSI Consulting Pvt Ltd sent the email stating to consider their application as consortium with M/s. OSI Technologies limited. Mr.Prabhakar Nandiraju, Resolution Professional has informed the members about their group turnover and their global technology operations and opined that the application of M/s.OSI consulting pvt.Ltd. along with M/s.OSI Technology Pvt.Ltd may be considered positively for final list of eligible Resolution applicants.

Sri.V.S.R. Murthy representing TDB expressed to ensure the three years of existence of all the resolution applicants who submitted their expression of interest . Mr.Prabhakar Nandiraju, Resolution Professional has informed the Members that as per our approved legibility criteria of net worth of Rs.40 cores and three years in profits was met by all the provisional Resolution applicants selected for final list including Consortium members.

Sri.Shailesh Jain representing SREI equipment finance has discussed regarding the submission of expression of interest by non electronic related resolution applicants. Mr.Prabhakar Nandiraju, Resolution Professional has informed the Members regarding the strong financial strengths of the applicants and the non electronic related applicants submitted the bid as a part of diversification and may be to meet the business needs of their second generation. He also informed the members as far as the bidding process is concerned, the COC is mainly particular regarding the meeting of eligibility criteria, receiving of highest bids and early payment settlement.

All the COC members approved the following final list of the Resolution applicants for submission of financial bids.

<b>SI.No</b>	<b>Name of the Resolution Applicant</b>
1	JFC Finance (India) Ltd
2	Kala Jyothi Process Pvt Ltd

3	Bommidala Enterprises Pvt Ltd
4	Alchemist Asset Reconstruction Company Ltd
5	Consortium of - Corpus Enterprises Pvt Ltd - Primus Global Solutions Pvt Ltd - Primus Global Technologies Pvt Ltd
6	Srinivasa Hatcheries Pvt Ltd
7	Consortium of - Cosyn Limited - RRK Enterprises Pvt Ltd - Sri Siva Lakshmana Rao Kakarla
8	OSI Consulting Pvt Ltd

### ITEM NO. 3

#### (a) Extension of period for CIRP process

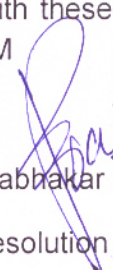
Mr.Prabhakar Nandiraju Resolution Professional has informed all the members of the Committee of Creditors regarding the closing date of CIRP process period i.e on 8<sup>th</sup> September 2018. He informed the members regarding further 30 days of time is to be given to the eligible resolution applicants for submission of Bids. He requested the CoC members' permission for seeking extension of CIRP process for a further period of 90 days from H'noble NCLT Hyderabad.

All COC members permitted Mr.Prabhakar Nandiraju Resolution Professional for seeking extension of CIRP process for a further period of 90 days from Honorable NCLT Hyderabad.

#### Other Information

Madam Dr.Bindu Dey secretary TBD has made a call to Resolution professional and enquired regarding the progress of the CIRP process and the subjects related to submission of claims. Mr.Prabhakar Nandiraju explained her regarding the progress of the process and regarding admission of the claims.

With these discussions and deliberations the COC meeting was concluded at 4.30 PM

  
Prabhakar Nandiraju

Resolution professional

for MIC Electronics limited.

