

October 22, 2018

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kuria Complex Bandra (E), Mumbai – 400 051 BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001

NSE Scrip Symbol: LEMONTREE

BSE Scrip Code: 541233

Dear Sir

Ref: Opening of Red Fox Hotel, Dehradun

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we are pleased to inform the opening of our hotel under brand name "Red Fox Hotel" at Rajpur Road, Dehradun, today. This is our second hotel in the City. The Hotel has 91 rooms with a multi cuisine coffee shop, fitness center, banquet spaces including a conference room.

With opening of this Hotel, we presently operate 51 Hotels including managed properties across 31 cities in India.

About Lemon Tree Hotels

Lemon Tree Hotels (LTH) is the largest mid-priced hotel sector chain, and the third largest overall, on the basis of controlling interest in owned and leased rooms, as of June 30, 2017, according to the Horwath Report. LTH operates in the mid-priced hotel sector, consisting of the upper midscale, midscale and economy hotel segments and seeks to cater to Indian middle class guests and deliver differentiated yet superior service offerings, with a value-for-money proposition.

We opened our first hotel with 49 rooms in May 2004 and currently operate ~5100 rooms in 51 hotels across 31 cities. As our current pipeline becomes operational, we will be operating 82 hotels with 8,456 rooms, across 55 cities by FY 2021.

Lemon Tree hotels are located across India, in metro regions, including the NCR, Bengaluru, Hyderabad and Chennai, as well as tier I and tier II cities such as Pune,

Lemon Tree Hotels Limited (CIN No. L74899DL1992PLC049022)

Registered Office: Asset No. 6, Aerocity Hospitality District, New Delhi-110037 T +91 11 4605 0101, F +91 11 46050110. E hi@lemontreehotels.com www.lemontreehotels.com



Ahmedabad, Chandigarh, Jaipur, Indore and Aurangabad. New hotels will open shortly in Mumbai, Pune, Kolkata and Udaipur.

Please take the above intimation on record and kindly acknowledge.

Thanking You

For Lemon Tree Hotels Limited

Nikhil Šethi

Group Company Secretary & GM Legal

and Compliance Officer